

These are the minutes of the Texas Transportation Commission Audit Subcommittee meeting held on February 19, 2014 at 135 Slaton Road, Lubbock, Texas, 79404. The meeting convened at 10:02 a.m. with the following members present:

Audit Subcommittee Members:

Fred Underwood	Commissioner, Audit Subcommittee Chair
Jeff Austin, III	Commissioner, Audit Subcommittee Member

Administrative Staff:

James Bass	Interim Executive Director
Benito Ybarra	Chief Audit Executive
Jeff Graham	General Counsel

Registration sheets listing others in attendance are on file with the Texas Department of Transportation's Audit Office.

A public notice of this meeting containing all items on the proposed agenda was filed in the office of the Secretary of State at 3:51 p.m. on February 11, 2014, as required by Chapter 551 of the Government Code, referred to as "The Open Meetings Act."

Opening remarks were made by Commissioner Underwood and Commissioner Austin.

Item 1. Approval of Minutes from the January 29, 2014, Quarterly Meeting

The Minutes were presented by Benito Ybarra, Chief Audit Executive, and approved by Commissioner Underwood and Commissioner Austin.

Recessed to Executive Session at 10:04 a.m.

Item 2. Executive Session

Closing Comments

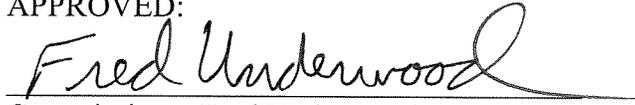
Commissioner Underwood stated we are now out of Executive Session at 10:13am. The next Audit Subcommittee Meeting would be held in on March 26, 2014. The members thanked all for attending the meeting.

Commissioner Austin commended Benito Ybarra on his implementation of good practices.

Benito Ybarra thanked the Commission, Audit Subcommittee, and Administration for their support.

The meeting was adjourned at 10:16 a.m.

APPROVED:

A handwritten signature in black ink that reads "Fred Underwood". The signature is written in a cursive style with a long, sweeping underline that extends to the right.

Commissioner Fred Underwood, Chair
Texas Transportation Audit Subcommittee