

IH 35E Managed Lanes Project

SB 1420 Committee Report

In accordance with Texas Transportation Code Section 228.013, added by SB 1420, and Texas Administrative Code Sections 27.90 – 27.92 (the Rules), this committee (the Committee), consisting of the members identified below, was formed for the purpose of making certain statutorily required determinations with respect to the IH 35E Managed Lanes Project (the Project). The Committee held its duly noticed initial meeting on November 10, 2011. At the initial meeting of the Committee, _____ was elected to serve as Chair and _____ was elected to serve as Vice Chair of the Committee.

At its duly noticed meeting(s) on November ____, 2011, *[add other meeting dates if the required determinations were made at multiple meetings]* the Committee made the following determinations concerning the Project, as required by SB 1420 and the Rules:

1. Distribution of the Project's financial risk.

Distribution of Project financial risk is defined in the Rules as the allocation of revenue risk for a toll project between the Texas Department of Transportation (TxDOT) and the private entity with which TxDOT enters into an agreement for the project. Revenue risk will be allocated as follows between TxDOT and private entity:

[describe revenue risk allocation]

2. Method of financing for the project.

The method of financing is defined in the Rules as the determination of whether the Project should be funded with private or public funding or a combination of private and public funding. The method of financing for the Project will be *[describe method of financing]*

3. Tolling structure and methodology.

The SB 1420 Committee for the IH 35E Managed Lanes Project has determined to utilize the existing tolling structure and methodology as set by the Regional Transportation Council of the North Central Texas Council of Governments, as adopted on May 11, 2006, and modified on September 14, 2006 and September 13, 2007. The Project's tolling structure and methodology are set forth in Appendix 1 to this Report.

Submitted and approved by:

IH 35E Managed Lanes Project
SB 1420 Committee Members

[signature and printed name]
