

**Texas Mobility Fund
Revenue & Cash Balance
Fiscal Year 2017**

Beginning Balance (as of Sept 1, 2016)¹ **\$ 1,108,951,919.39**

Source of Revenue

Major Source of Revenue

Certificate of Title Fees	141,798,250.52
Driver Record Info Fees	67,506,732.71
Driver's License Fees	141,279,149.20
Vehicle Inspection Fees	89,510,903.22

Other Sources of Revenue

Bond Proceeds ²	688,058.80
Build America Bonds Subsidy	\$ 32,571,122.53
Default Fund-Warrant Voided	145.00
Interest	10,306,801.14
Motor Carrier Act Penalties	3,116,178.80
United We Stand	2,524.45

Total Revenue **\$ 486,779,866.37**

Expense

Debt Service & Associated Costs	354,626,508.19
Arbitrage	14,097.22
Bond Issuance Expenses	665,333.33
Other Financing Fees	254,943.64
Transportation Project Expenses	
Architectural / Engineering Services	27,959,789.46
Financial & Accounting Services	312,918.11
Legal Services	545,884.01
Other Misc. Governmental Expenses	361,332.95
Other Professional Services	7,001,480.77
Purchased Contract Services	1,480,782.05
Texas Mobility Project Expenses	243,309,476.69

Total Expense **\$ 636,532,546.42**

Ending Balance (as of August 31, 2017) **\$ 959,199,239.34**

¹Source: USAS, cash basis. Includes bond proceeds and other revenue, less expenses, from previous fiscal years. Bonds were issued as needed to fund progress payments on highway projects and proceeds not used in the year of issuance are carried forward in the cash balance. Bonds were typically issued in large sizes and issuance did not occur every year. HB122 passed by the 84th legislature prevents the issuance of new money bonds effective January 1, 2015.

²Represents funds set aside to pay costs of issuing the Series 2017A&B refunding bonds.

³Mobility Fund bond proceeds remaining at the beginning of fiscal year 2017: **\$637,508,616.86**

**Texas Mobility Fund
Revenue vs. Appropriations
Fiscal Year 2017**

Source of Revenue¹

Major Source of Revenue

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Total Revenue **\$ 486,779,866.37**

Appropriation²

Appropriation for Debt Service **423,306,481.00**

A.1.2. Contracted Planning and Design	821,997.00
A.1.3. Right-of-Way Acquisition	607,583.00
B.1.1. Existing Construction Contracts	89,325,991.00
B.1.2. New Construction Contracts	29,775,330.00
B.1.3. Construction Grants and Services	122,433,873.00

Appropriation for Highways **242,964,774.00**

Total Appropriation³ **\$ 666,271,255.00**

¹Source: USAS, cash basis.

²The sources of revenue listed above support the debt service portion of the appropriations or project development where available. The highway appropriations are supported by bond proceeds. See page 1 for a complete cash receipts and balance summary for the Texas Mobility Fund.

³The appropriations are for the entire fiscal year 2017