



**Texas Mobility Fund
Revenue & Cash Balance
Fiscal Year 2018**

Beginning Balance (as of Sept 1, 2017) ¹	\$	959,199,239.34
Source of Revenue		
Major Source of Revenue		
Certificate of Title Fees		147,863,318.54
Driver Record Info Fees		66,483,603.22
Driver's License Fees		143,813,946.82
Vehicle Inspection Fees		93,557,904.50
Other Sources of Revenue		
Build America Bonds Subsidy		21,765,874.54
Default Fund-Warrant Voided		70,379.20
Interest		12,763,341.93
Motor Carrier Act Penalties		3,536,345.18
United We Stand		2,284.31
		489,856,998.24
Total Revenue	\$	489,856,998.24
Expense		
Mobility Fund Bonds		
Debt Service & Associated Costs		357,389,190.84
Arbitrage		(1,185,312.98)
Other Financing Fees		294,071.23
Transportation Project Expenses		
Architectural / Engineering Services		63,118,556.73
Financial & Accounting Services		297,048.36
Legal Services		869,741.88
Other Misc. Governmental Expenses		749,852.56
Other Professional Services		11,673,829.00
Purchased Contract Services		2,144,917.91
Texas Mobility Project Expenses		445,428,842.88
		880,780,738.41
Total Expense	\$	880,780,738.41
Ending Balance (as of August 31, 2018)	\$	568,275,499.17

¹Source: USAS, cash basis. Includes bond proceeds and other revenue, less expenses, from previous fiscal years. Bonds were issued as needed to fund progress payments on highway projects and proceeds not used in the year of issuance are carried forward in the cash balance. Bonds were typically issued in large sizes and issuance did not occur every year. HB122 passed by the 84th legislature prevents the issuance of new money bonds effective January 1, 2015.

²Texas Mobility Fund bond proceeds remaining at the beginning of fiscal year 2018: \$ **377,539,273.58**

³There are no remaining Texas Mobility Fund bond proceeds for fiscal year 2019.

**Texas Mobility Fund
Revenue vs. Appropriations
Fiscal Year 2018**

Source of Revenue¹

Major Source of Revenue

Certificate of Title Fees	147,863,318.54
Driver Record Info Fees	66,483,603.22
Driver's License Fees	143,813,946.82
Vehicle Inspection Fees	93,557,904.50

Other Sources of Revenue

Build America Bonds Subsidy	21,765,874.54
Default Fund-Warrant Voided	70,379.20
Interest	12,763,341.93
Motor Carrier Act Penalties	3,536,345.18
United We Stand	2,284.31

Total Revenue	\$ 489,856,998.24
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Appropriation²

Appropriation for Debt Service	406,860,211.00
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A.1.1. Plan, Design and Manage	23,359,271.86
A.1.2. Contracted Planning and Design	81,914,479.00
A.1.3. Right-of-Way Acquisition	88,087,758.28
A.1.4. Construction Contracts	351,387,087.27
A.1.8. Construction Grants and Services	34,066,558.00

Appropriation for Highways	578,815,154.41
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Total Appropriation³	\$ 985,675,365.41
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¹Source: USAS, cash basis.

²The sources of revenue listed above are pledged to the debt service on outstanding Texas Mobility Fund bonds. The highway appropriations are primarily supported by bond proceeds.

³The appropriations are for the entire fiscal year 2018