TEXAS STATE INFRASTRUCTURE BANK (SIB)
REFINANCING AN ACTIVE SIB LOAN

For active borrowers, the SIB offers a one time per loan term refinancing for borrowers in good standing. The terms for refinancing a SIB loan are as follows:

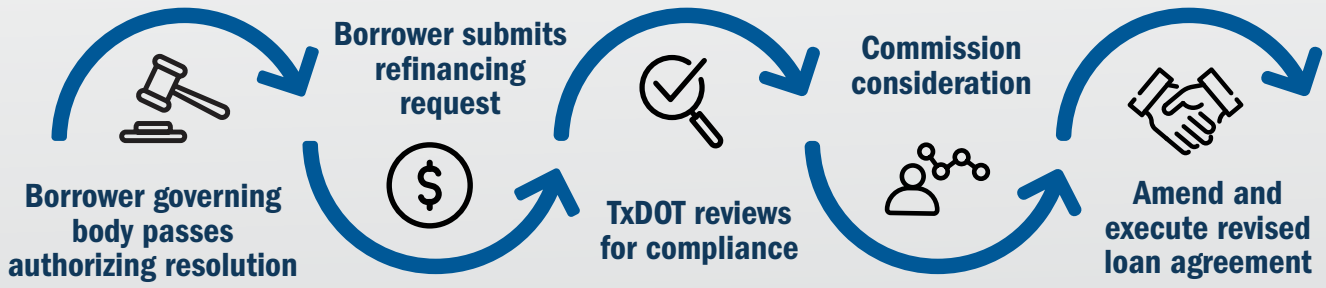
- Borrower will pay a fee equal to .50 percent of the current outstanding loan balance
- Borrower may refinance the SIB loan only one time during the loan term.
- The loan term will not be extended.
- Borrower may finance the refinancing fee.
- Borrower should be in good standing with the SIB.

To begin this process, an active borrower should:

- Reach out to the SIB team to inquire about current rates and provide their intent to refinance.
- Obtain an approval (resolution) from borrower's governing body to submit for refinancing.
- Submit a request on official letterhead requesting the refinancing to TexasSIB@txdot.gov or via the address in the notification provision of the loan agreement.

Once TxDOT receives the request, TxDOT will:

- Provide the new interest rate to the Borrower and confirm the borrower wants to proceed.
- If all applicable terms are met, bring the request before the Texas Transportation Commission for consideration.
- After Commission consideration, TxDOT will provide an amended loan agreement with an updated amortization schedule to the borrower for execution.



Have questions?

Please call 512-463-9958 or e-mail TexasSIB@txdot.gov to reach us.

Visit our website at txdot.gov, keyword "SIB."

Texas Department of Transportation