EXHIBIT 1

ABBREVIATIONS AND DEFINITIONS

Unless otherwise specified, wherever the following abbreviations or terms are used in this Agreement and the Technical Provisions, they have the meanings set forth below:

AASHTO	American Association of State Highway and Transportation Officials
ACORD	Association for Cooperative Operations Research and Development
ADA	Americans with Disabilities Act
AGC	Associated General Contractors of America
ALJ	Administrative Law Judge
ANSI	American National Standards Institute
ASTM	American Society of Testing and Materials
BMP	Best Management Practice
CCTV	Closed Circuit Television
CEPP	Comprehensive Environmental Protection Program
CFR	Code of Federal Regulations
CMP	Construction Monitoring Plan
CPI	Consumer Price Index
CSC	Customer Service Center
CSJ	Control Section Job
DART	Dallas Area Rapid Transit
DBE	Disadvantaged Business Enterprise, as set forth in 49 CFR Part 26
DMS	Dynamic Message Signs
DSS	Decent, Safe and Sanitary
ECI	Environmental Compliance Inspector
ECM	Environmental Compliance Manager
EMS	Environmental Management System
EP	Extraction Procedure (toxicity)
EPIC	Environmental Permits Issues and Commitments
EPTP	Environmental Protection Training Plan
ESA	Endangered Species Act of 1973, 16 U.S.C. §§ 1531 *et seq.*, as amended and as it may be amended from time to time
ET	Environmental Team
ETCS	Electronic Toll Collection System
FA	Facility Agreement
FAA	Federal Aviation Administration
FBS	Facility Baseline Schedule
FEMA	Federal Emergency Management Agency
FHWA	U.S. Federal Highway Administration
FMP	Facility Management Plan
FTP	File Transfer Protocol

FWCA	Fish and Wildlife Coordination Act, 16 U.S.C. §§661 *et seq.*, as amended and as it may be amended from time to time
GIS	Geographical Information System
HEC	Hydraulic Engineering Circular
HCR	Highway Conditions Report
HMMP	Hazardous Materials Management Plan
HOT	High Occupancy/Toll
HOV	High Occupancy Vehicle
ICD	Interface Control Document
ID	Identification
IH	Interstate Highway
IRI	International Roughness Index
IRR	Internal Rate of Return
ISO	International Organization for Standardization
ITS	Intelligent Transportation System
IWP	Investigative Work Plan
MOA	Memorandum of Agreement
MOU	Memorandum of Understanding
MPH	Miles Per Hour
MSDS	Materials Safety Data Sheets
MUAA	Master Utility Adjustment Agreement
NAVD	North American Vertical Datum
NBIS	National Bridge Inspection Standards
NCHRP	National Cooperative Highway Research Program
NCTCOG	North Central Texas Council of Governments
NEPA	National Environmental Policy Act, 42 U.S.C. § 4321 *et seq*., as amended and as it may be amended from time to time
NOI	Notice of Intent
NPDES	National Pollutant Discharge Elimination System
NRHP	National Register of Historic Places
NTP	Notice to Proceed
NTTA	North Texas Tollway Authority, a regional tollway authority authorized and operating under Chapter 366 of the Code
OCR	Optical Character Recognition
ORT	Open Road Toll
OSHA	Occupational Safety and Health Administration
OVT	Owner Verification Tests
PABs	Private Activity Bonds
PICP	Public Information and Communications Plan
PMIS	Pavement Management Information System
PUA	Possession and Use Agreement

ROW	Right of Way
ROW AM	Right of Way Acquisition Manager
ROWIS	Right of Way Information System
RPLS	Registered Professional Land Surveyor
SOAH	State Office of Administrative Hearings
RTF	Related Transportation Facilities
SH	State Highway
SHPO	State Historic Preservation Officer
SIR	Site Investigation Report
SOV	Single Occupancy Vehicle
SUE	Subsurface Utility Engineering
SW3P	Storm Water Pollution Prevention Plan
TAC	Texas Administrative Code
TCEQ	Texas Commission on Environmental Quality
TDLR	Texas Department of Licensing and Regulation
THC	Texas Historical Commission
TIFIA	Transportation Infrastructure Finance and Innovation Act, 23 U.S.C. § 601 *et seq*., as amended and as it may be amended from time to time
TMUTCD	Texas Manual on Uniform Traffic Control Devices
TPDES	Texas Pollutant Discharge Elimination System
TPWD	Texas Parks and Wildlife Department
TxDOT	Texas Department of Transportation
UAAA	Utility Adjustment Agreement Amendment
UAR	Utility Accommodation Rules
UCS	User Classification Subsystem
UDC	Utility Design Coordinator
UJUA	Utility Joint Use Acknowledgment or Utility Joint Use Agreement
UM	Utility Manager
US	United States Highway
USACE	United States Army Corps of Engineers
U.S. DOT	United States Department of Transportation
USFWS	United States Fish and Wildlife Service
U.S. GAAP	U.S. Generally Accepted Accounting Principles
USPAP	Uniform Standard of Professional Appraisal Practices
UTM	Universal Transverse Mercator
VES	Video Exception Sub-system
WBS	Work Breakdown Structure

3A Ultimate Capacity Improvement means all the works for the construction of the Ultimate Configuration within the limits of the Segment 3A Facility Segment as defined in Section 1.2.3 of Book 2.

3B Ultimate Capacity Improvement means all the works for the construction of the Ultimate Configuration within the limits of the Segment 3B Facility Segment as defined in Section 1.2.3 of Book 2.

Abandonment means as the context may require, that (i) Developer abandons all or a material part of the Facility (other than the TxDOT Works), which abandonment shall have occurred if (a) Developer demonstrates through statements, acts or omissions an intent not to continue, for any reason other than a Relief Event that materially interferes with ability to continue, to construct or operate all or a material part of the Facility and (b) no significant Work (taking into account the Facility Schedule, if applicable, and any Relief Event) on the Facility or a material part thereof is performed for a continuous period of more than 45 days, or (ii) TxDOT abandons all or a material part of the TxDOT Works, which abandonment shall have occurred if (a) TxDOT demonstrates through statements, acts or omissions an intent not to continue, for any reason other than a TxDOT Relief Event that materially interferes with ability to continue, to construct all or a material part of the TxDOT Works and (b) no significant work (taking into account TxDOT's schedule, if applicable, and any TxDOT Relief Event) on the TxDOT Works or a material part thereof is performed for a continuous period of more than 45 days, provided that the period of suspensions of work on the TxDOT Works for reasons comparable to those set forth in Section 17.3.8 of the Agreement (as they relate to TxDOT's contractor where applicable) shall be disregarded in determining whether no significant work has been performed for a continuous period of more than 45 days. TxDOT's exercise of any right to terminate the Agreement does not constitute an Abandonment.

Abbreviated Utility Assembly means the collection of plans and other information and materials which Developer is required to submit to TxDOT in connection with each Utility proposed to remain at its original location within the Facility Right of Way (other than in respect of the TxDOT Works), as more particularly described in Section 6.3.4.5 of the Technical Provisions; a single Abbreviated Utility Assembly may address more than one such Utility.

Acquisition Package(s) means the package(s) of documentation and information for the acquisition of parcels for the Facility Right of Way described in Section 7.3.6 of the Technical Provisions.

Acquisition Survey Document Package has the meaning set forth in Section 7.3.1 of the Technical Provisions.

Additional Properties means properties proposed by Developer to be added to the Facility Right of Way to be used for Facility-related purposes that are not within the Facility Right of Way boundaries identified in the NEPA Approval, including those properties outside such boundaries to be used as Facility Specific Locations.

Additional Ultimate Capacity Improvements means the Capacity Improvements set forth in Section 1.2.3 of Book 2.

Adjust means to perform a Utility Adjustment, and **Adjusted** has a corresponding meaning.

Adjustment means a Utility Adjustment.

Adjustment Standards means the standard specifications, standards of practice, and construction methods that a Utility Owner customarily applies to facilities (comparable to those being Adjusted on account of the Facility) constructed by the Utility Owner (or for the Utility Owner by its contractors), at its own expense. Unless the context requires otherwise, references in the FA Documents to a Utility Owner's "applicable Adjustment Standards" refer to those that are applicable pursuant to Section 7.5.3 of the Agreement.

Aesthetics and Landscaping Plan has the meaning set forth in Section 15.2.2 of the Technical Provisions.

Affidavit of Property Interest is described in Section 6.2.4 of the Technical Provisions.

Affiliate means:

(a) any shareholder, member, partner or joint venture member of Developer,

(b) any Person which directly or indirectly through one or more intermediaries controls, or is controlled by, or is under common control with, Developer or any of its shareholders, members, partners or joint venture members; and

(c) any Person for which ten percent or more of the equity interest in such Person is held directly or indirectly, beneficially or of record by (i) Developer, (ii) any of Developer's shareholders, members, partners or joint venture members or (iii) any Affiliate of Developer under clause (b) of this definition.

For purposes of this definition the term "control" means the possession, directly or indirectly, of the power to cause the direction of the management of a Person, whether through voting securities, by contract, family relationship or otherwise.

Affiliated means having the status of an Affiliate.

AFM Recalibration Adjustment Amount has the meaning set forth in Section 4.1.4.5(g)(ii) of the Agreement.

Age means the elapsed time since an Element was first constructed or installed or, if applicable, last reconstructed, rehabilitated, restored, renewed or replaced.

Agreement means that certain Facility Agreement, to which this Exhibit 1 is attached, executed by TxDOT and Developer, including any and all Exhibits and amendments thereto.

Airspace means any and all real property, including the surface of the ground, within the vertical column extending above and below the surface boundaries of the Facility Right of Way and not necessary or required for the Facility (including Upgrades) or developing, permitting, designing, financing, constructing, installing, equipping, operating, maintaining, tolling, repairing, reconstructing, restoring, rehabilitating, renewing or replacing the Facility (including Upgrades) or Developer's timely fulfillment of its obligations under the FA Documents.

Alternate Financial Model shall have the meaning set forth in Section 4.1.4.5(g)(ii) of the Agreement.

Alternate Procedure means the alternate procedure for processing Utility Adjustments for FHWA approval pursuant to 23 CFR Section 645.119, which was approved by the FHWA for TxDOT by letter dated October 16, 1973.

Alternate Procedure List means the list of Utilities to be Adjusted as identified by Developer and by TxDOT (in connection with the TxDOT Works) pursuant to Section 6 of the Technical Provisions (and related information), as such list may be amended from time to time.

Antiquities Permit means a permit obtained by Developer from the Texas Historical Commission (THC) for archeological surveys, testing and data recovery.

Applicable Percentage Increase has the meaning set forth in Section 1.8 of Part D of Exhibit 7 to the Agreement.

Approved NEPA Schematics means the schematics for any portion of the Facility that are the subject of any NEPA Approval.

Archeologist means a member of the Environmental Team responsible for assessment of cultural resources potentially impacted by the Work as more particularly described in Section 4.4 of the Technical Provisions.

Asset Condition Score means the score (from one to five) assigned by Developer following a Developer's Audit Inspection, as may be modified by the Independent Engineer, which records, for each Element Category and for all of the Auditable Sections audited in any quarter, the extent to which Developer has met the Target for each measurement record according to the criteria set forth in Section 19 of the Technical Provisions.

Audit Inspection means a detailed inspection of the specified proportion of Auditable Sections undertaken quarterly by Developer and/or by the Independent Engineer during the Operating Period in accordance with the Maintenance Management Plan and Table 19-1 of the Technical Provisions to establish an Asset Condition Score for each Element Category and verify compliance with the Performance Requirements.

Auditable Section means a defined section of the Facility for the purpose of audit, inspection and measurement. An Auditable Section includes all travel lanes including Managed Lanes, General Purpose Lanes, ramps and Frontage Roads of the roadway operating in one direction over a length of approximately 0.1 miles in length, together with all Elements of the Facility and Related Transportation Facilities within the Facility Right of Way associated with the relevant 0.1 mile length of roadway.

Authorized Representative has the meaning set forth in Section 24.7 of the Agreement.

Average Speed has the meaning set forth in Part G, Section 1.a of Exhibit 4 to the Agreement.

Band means the difference between a Band Floor and the next highest Band Ceiling (inclusive) or, where there is no higher Band Ceiling, any amount in excess of the highest Band Floor as set out in Attachment 1 to Exhibit 7 to the Agreement.

Band Ceiling means, in respect of each Band Floor, the next highest Band Floor minus one cent, if such a Band Floor exists.

Band Floor means each amount specified as the minimum amount for a Band as set out in Attachment 1 to Exhibit 7 to the Agreement.

Base Case Financial Model means the Financial Model Formulas with the assumptions and information used by or incorporated in the Financial Model Formulas approved by the Parties as of the Effective Date, and if the Financial Close is after the Effective Date, as subsequently adjusted as of the Recalibration Date, Calculation Date and date of Financial Close solely in accordance with Sections 4.1.4.5 and 4.1.4.6 of the Agreement:

(a) On the basis of which Developer and TxDOT entered into this Agreement;

(b) Which include certain projections and calculations with respect to revenues, expenses, the repayment of Facility Debt and Distributions to notional initial equity investors that result in achievement of the Equity IRR over the Term (assuming no early termination or extension); and

(c) Which is prepared on the basis of the Base Case Traffic Model.

Base Case Financial Model Update means the Base Case Financial Model as most recently updated pursuant to Section 5.2.1 and Section 5.2.5 of the Agreement prior to any event identified therein or prior to termination of the Agreement.

Base Case Traffic Model means the traffic and revenue model and the assumptions and information used by or incorporated in the traffic and revenue model, the results of operation of which are incorporated into the Base Case Financial Model.

Base Tax Liability means at any given point in time the present value of the cumulative federal income tax liability of Developer (or, if it is a pass-through entity for federal income tax purposes, its members or partners) and State margin tax liability of Developer that would be incurred over the remainder of the original Term absent termination, determined by:

(a) Calculating the anticipated income tax and margin tax liability for each year of the remaining Term (as if no early termination occurred) by applying a reasonable assumption regarding the combined marginal federal income tax rate of Developer (or, if it is a pass-through entity for federal income tax purposes, its members or partners) and the margin tax rate of Developer; and

(b) Applying to such cumulative federal income tax and State margin tax liability a discount factor as used in the Base Case Financial Model.

Basic Configuration shall mean the following elements defining the Facility as set forth in the Approved NEPA Schematics:

(a) the mainline horizontal and mainline vertical alignments (it being understood that in determining whether a material change in Basic Configuration to the mainline alignment has occurred, the following standards shall apply: no material change in Basic Configuration shall be deemed to have occurred as the result of any horizontal alignment or vertical alignment shift unless it causes any component of the Facility defined by the Ultimate Configuration (excluding

private property access roads, drainage facilities and utility relocations) to be located outside of the ROW as depicted in the Approved NEPA Schematics, or requires a re-evaluation of the NEPA Approval to be issued),

(b) number of lanes, excluding auxiliary lanes,

(c) the general location of the toll gantries,

(d) the general location of ramps,

(e) the general location of interchanges and the type of interchanges, if any, and

(f) the Facility ROW and the locations of access control.

Benchmark Interoperability Rate has the meaning set forth in Part F, Section 1 of Exhibit 7 to the Agreement.

Benchmark Rates means the benchmark bonds, swap rates and State and Local Government Series (SLGS) securities rates (as applicable) underlying the Initial Base Case Senior Facility Debt financing contained in the Facility Plan of Finance and the Base Case Financial Model, provided that: (a) the Benchmark Rates shall be verifiable with either an observable screen shot, including a Bloomberg screen or Reuters screen, or a clearly defined formula/calculation that is based on an observable rate through a publicly verifiable screen shot and (b) each debt facility assumed in the Facility Plan of Finance and the Base Case Financial Model must correspond to a single type of Benchmark Rate. (It is understood and agreed that certain types of Benchmark Rates, such as swap rates, are a combination of several rates.)

Best Management Practices (BMP) has the meaning set forth in *Storm Water Management For Construction Activities: Developing Pollution Prevention Plans and Best Management Practices* (EPA Document 832 R 92-005).

Betterment has, with respect to a given Utility being Adjusted, the meaning (if any) set forth in the Utility Agreement(s) applicable to the Utility; in all other cases, "Betterment" means any upgrading of the Utility in the course of such Utility Adjustment that is not attributable to the construction of the Facility and is made solely for the benefit of and at the election of the Utility Owner, including an increase in the capacity, capability, efficiency or function of an Adjusted Utility over that which was provided by the existing Utility. Notwithstanding the foregoing, the following are not considered Betterments unless otherwise provided in the applicable Utility Agreement(s):

(a) any upgrading which is required for accommodation of the Facility;

(b) replacement devices or materials that are of equivalent standards although not identical;

(c) replacement of devices or materials no longer regularly manufactured with an equivalent or next higher grade or size;

(d) any upgrading required by applicable Law;

(e) replacement devices or materials that are used for reasons of economy (e.g., non-stocked items may be uneconomical to purchase); and

(f) any upgrading required by the Utility Owner's applicable Adjustment Standards.

With respect to any Replacement Utility Property Interest, "**Betterment**" has the meaning (if any) set forth in the applicable Utility Agreement(s). In all other cases, a Replacement Utility Property Interest shall be considered a Betterment, except to the extent that reinstallation of a Utility in the Replacement Utility Property Interest (i) is necessary in order to meet the requirements of the FA Documents, or (ii) is called for by Developer in the interest of overall economy for the Facility.

Book 1 means the Agreement, all Exhibits thereto, and the executed originals of Exhibits that are contracts.

Book 2 means the Facility-specific technical provisions entitled "Technical Provisions for Comprehensive Development Agreement - Book 2".

Book 3 means TxDOT's technical provisions for concession facility agreements entitled "Programmatic Technical Provisions Comprehensive Development Agreement - Book 3".

Breakage Costs means any commercially reasonable prepayment premiums or penalties, make-whole payments or other prepayment amounts, including costs of early termination of interest rate hedging arrangements, that Developer must pay under any Funding Agreement or Security Document as a result of the payment of all or any portion of the principal amount of Facility Debt prior to its scheduled payment date, excluding, however, any such amounts included in the principal amount of any Refinancing.

Business Day means any day on which TxDOT is officially open for business.

Business Opportunities has the meaning set forth in Section 11.2.2 of the Agreement.

Calculation Date has the meaning set forth in Section 4.1.4.6 of the Agreement.

Capacity Improvement means any Facility expansion, improvement, measure or procedure that both (a) maintains or increases the throughput capacity of the Facility or any portion thereof and (b) improves the level of service of the Facility. Capacity Improvements could include building of additional lanes, adding or expanding interchanges, constructing bridges or other structures, new or improved intelligent transportation systems and applications, and making other improvements that achieve the foregoing conditions. Capacity Improvements exclude Facility Extensions and exclude ramp metering.

Category 1 Defect means a Defect which requires prompt attention because it represents an immediate or imminent hazard, or there is a risk of immediate or imminent structural deterioration, or there is an immediate or imminent risk of damage to a third party's property or equipment, or there is an immediate or imminent risk of damage to the environment.

Category 2 Defect means any Defect other than a Category 1 Defect.

CDA for Segments 2-4 has the meaning set forth in Recital F to the Agreement.

Change in Law means (a) the adoption of any Law after the Effective Date, or (b) any change, amendment to, repeal or revocation of any Law or in the interpretation or application thereof by any Governmental Entity after the Effective Date, in each case that is materially inconsistent with Laws in effect on the Effective Date; excluding, however, any such change in or new Law that also constitutes or causes a change in or new Adjustment Standards, as well as any change in or new Law passed or adopted but not yet effective as of the Effective Date.

Change of Control means any assignment, sale, financing, grant of security interest, transfer of interest or other transaction of any type or description, including by or through voting securities, asset transfer, contract, merger, acquisition, succession, dissolution, liquidation or otherwise, that results, directly or indirectly, in a change in possession of the power to direct or control or cause the direction or control of the management of Developer or a material aspect of its business. A change in the power to direct or control or cause the direction or control of the management of a shareholder, member, partner or joint venture member of Developer may constitute a Change of Control of Developer if such shareholder, member, partner or joint venture member possesses the power to direct or control or cause the direction or control of the management of Developer. Notwithstanding the foregoing, the following shall not constitute a Change of Control:

(a) A change in possession of the power to direct or control the management of Developer or a material aspect of its business due solely to a bona fide open market transactions in securities effected on a recognized public stock exchange, including such transactions involving an initial public offering;

(b) A change in possession of the power to direct or control the management of Developer or a material aspect of its business due solely to a bona fide transaction involving beneficial interests in the ultimate parent organization of a shareholder, member, partner or joint venture member of Developer, (but not if the shareholder, member, partner or joint venture member is the ultimate parent organization), unless the transferee in such transaction is at the time of the transaction suspended or debarred or subject to a proceeding to suspend or debar from bidding, proposing or contracting with any federal or State department or agency;

(c) An upstream reorganization or transfer of direct or indirect interests in Developer so long as there occurs no change in the entity with ultimate power to direct or control or cause the direction or control of the management of Developer;

(d) A transfer of interests between managed funds that are under common ownership or control other than a change in the management or control of a fund that manages or controls Developer;

(e) The exercise of minority veto or voting rights (whether provided by applicable Law, by Developer's organizational documents or by related member or shareholder agreements or similar agreements) over major business decisions of Developer, provided that if such minority veto or voting rights are provided by shareholder or similar agreements, TxDOT has received copies of such agreements; or

(f) The grant of Security Documents, in strict compliance with Section 4.3 of the Agreement, or the exercise of Lender remedies thereunder, including foreclosure.

Change Order means a written order issued by TxDOT to Developer under Article 14 of the Agreement.

Change Request means a written request from Developer seeking to change the character, quantity, quality, description, scope or location of any part of the Work, to modify or deviate from the FA Documents, or to develop non-mandatory Upgrades.

Chief Executive Officer of Developer means the chief executive officer, president or other senior officer of Developer, or the governing body of Developer, in each case having authority to negotiate and resolve a Dispute with the Executive Director and bind Developer by his or her decision in regard to such Dispute.

Claim means (a) a demand by Developer, which is or potentially could be disputed by TxDOT, for a time extension under the FA Documents, for payment of money or damages from TxDOT to Developer, or for payment from TxDOT of a Compensation Amount or Termination Compensation, or (b) a demand by TxDOT, which is or potentially could be disputed by Developer, for a time extension under Section 13.4 of the Agreement or for payment of money or damages from Developer to TxDOT.

Claimant means any Person that (a) has a direct contractual relationship with Developer, the P&P Obligor or any of its subcontractors to supply public work labor or material for the Facility and (b) would be considered a "payment bond beneficiary" under Government Code Sec. 2253.001 had a payment bond been provided for the Facility.

Code has the meaning set forth in Recital A of the Agreement.

Collateral Agent means the Institutional Lender listed or otherwise designated to act as trustee or agent on behalf of or at the direction of the other Lenders in the Security Documents, or the Institutional Lender designated to act as trustee or agent on behalf of or at the direction of the other Lenders in an intercreditor agreement or other document executed by all Lenders to whom Security Documents are outstanding at the time of execution of such document, a copy of which shall be delivered by Developer to TxDOT. In the event of any Facility Debt issued and held by a single Lender, Collateral Agent means such Lender.

Commercial Rules has the meaning set forth in the Disputes Board Agreement.

Communication Plan has the meaning set forth in Section 4.3.6 of the Technical Provisions.

Comparable Limited Access Highways means Highways that have full control of access, are divided, have grade separations at intersections and are in other respects substantially similar to the Facility and associated facilities including frontage roads, as applicable. For purposes of this definition, determination of what portions of the Limited Access Highway system are substantially similar to the Facility shall be based on any one or more of similar age, design, engineering, construction, topographical features, operating systems and features, or other features or situations, and/or based on a geographical area in which Highways have been or are susceptible to being affected by a common event (such as but not

limited to hurricane or tornado). The presence or absence of tolling and tolling facilities shall not be a factor in determining whether a Highway is substantially similar to the Facility.

Compensation Amount means, except as specifically provided otherwise in the Agreement, the amount necessary to restore Developer to the same economic position it would have been in if the Compensation Event had not occurred, regardless of which method or timing for payment of such amount TxDOT chooses under Section 13.2.9 of the Agreement.

Compensation Event means any of the following events, without fault by Developer (and subject to notice requirements and the duty to mitigate the consequences of any Compensation Event in accordance with Section 13.3 of the Agreement):

(a) Discriminatory Change in Law;

(b) Discriminatory Action;

(c) Material breach by TxDOT of its material obligations under the Agreement or other FA Documents, including unreasonable failure to issue a certificate of Substantial Completion or certificate of satisfaction of conditions precedent to Service Commencement or Final Acceptance after Developer satisfies all applicable conditions and requirements for obtaining such a certificate;

(d) TxDOT-Caused Delay;

(e) TxDOT Change;

(f) Development, use or operation of the Airspace by TxDOT or anyone (other than a Developer-Related Entity (other than NTTA)) claiming under or through TxDOT, or development or operation by TxDOT of a Business Opportunity in the Airspace, to the extent set forth in Section 11.2.4 of the Agreement;

(g) Material adverse change after the Effective Date in the real property tax exemption set forth in Texas Tax Code, Sections 11.11(j), 25.06(c) and 25.07(c), including any loss of such tax exemption for the Facility due to the acts or omissions of TxDOT, where such change results in imposition of new or added real property taxes on Developer's leasehold or possessory interest in the Facility or Facility Right of Way;

(h) TxDOT's suspension of tolling pursuant to Section 3.4.3 of the Agreement to the extent set forth in Section 3.4.3 of the Agreement;

(i) A TxDOT Release of Hazardous Material;

(j) Issuance by a court in a legal proceeding challenging any NEPA Approval of a temporary restraining order or other form of temporary injunction that prohibits prosecution of any portion of the Work or imposition of tolls;

(k) Any change in the design concept of the Facility or any portion thereof resulting from judicial or administrative action taken with respect to a legal challenge to any NEPA Approval as compared to the design concept indicated in the alternative that was the subject of the NEPA Approval as of the Recalibration

Date. Notwithstanding the foregoing, any delays in obtaining or failure to obtain required FHWA design exceptions shall not be considered a Compensation Event;

(l) A Change in Law consisting of the imposition of new or added federal, State or local taxes on tolls or gross toll receipts or a Change in Law consisting of a change to Section 1 of the City of Fort Worth Ordinance No. 18104-05-2008;

(m) Failure to obtain, or unreasonable and unjustified delay in obtaining, a Governmental Approval from any local Governmental Entity (other than the Trinity River Water District or with respect to obtaining the Section 408 Permit), except to the extent that such failure or delay results from failure by any Developer-Related Entity (other than NTTA) to locate or design the Facility (other than the TxDOT Works) or carry out the Work in accordance with the NEPA Approval or other Governmental Approval (which failure may include (i) modification by or on behalf of Developer of the design concept included in the NEPA Approval, (ii) means or methods used by any Developer-Related Entity for carrying out the Work, or (iii) decision or action by or on behalf of Developer to use or acquire Additional Property);

(n) A cardinal change in or from the Electronic Toll Collection System technology, but only where such change is required under Section 12.1.3(c) of the Agreement. For this purpose, "cardinal change" means a fundamental, categorical change in the nature or scope of such technology, not merely changes in radio frequencies, transponder modes, evolutionary upgrades and similar Technology Enhancements;

(o) (i) TxDOT's lack of good and sufficient title to any parcel in the Facility Right of Way after conclusion of TxDOT's purported acquisition of the parcel through negotiation or condemnation proceeding, to the extent it interferes with or adversely affects performance of Work or imposition of tolls, or (ii) the existence at any time following issuance of NTP2 of any title reservation, condition, easement or encumbrance on any parcel in the Facility Right of Way owned by TxDOT, of record or not of record, to the extent it interferes with or adversely affects performance of Work or imposition of tolls, except any title reservations, conditions, easements or encumbrances (A) concerning Utilities or (B) caused, permitted or suffered by a Developer-Related Entity;

(p) Delay in Financial Close beyond the Facility Financing Deadline, to the extent solely and directly attributable to unreasonable and unjustifiable delay by TxDOT or the Texas Private Activity Bond Surface Transportation Corporation (but no other PABs Issuer) in carrying out its pre-closing obligations under the PABs Agreement, but only if (A) such delay is not due to any fault of Developer, including Developer's failure to satisfy all requirements that it is obligated to satisfy under the PABs Agreement, (B) Developer's financing schedule includes normal and customary time periods for carrying out the ordinary and necessary functions of a conduit issuer of tax-exempt bonds, and (C) neither Party exercises its termination right under Section 4.1.4.4 of the Agreement;

(q) The existence of any TxDOT Works Defects during the TxDOT Warranty Period;

(r) During the period of construction of the Additional Ultimate Capacity Improvements, the failure by TxDOT to undertake any such construction in accordance with the manner contemplated in Part A, Section 2.2.3 of Exhibit 16 to the Agreement;

(s) Failure of TxDOT to achieve TxDOT Substantial Completion by the Original Expected TxDOT Substantial Completion Date; or

(t) Material adverse effect of the operation of an Unplanned Revenue Impacting Facility.

Compensation Event Notice means the written notice submitted by Developer in accordance with Section 13.2 of the Agreement.

Completed Payment Activity means a Payment Activity that Developer has certified as acceptable and ready for the following activity to begin.

Comprehensive Environmental Protection Program has the meaning set forth in Section 4.3 of the Technical Provisions.

Concession CDA has the meaning set forth in Recital F to the Agreement.

Confidential Materials has the meaning set forth in the Disputes Board Agreement.

Conflict of Interest means a conflict of interest as described in the definition of Disputes Board Member Conflict of Interest.

Conflicts Group means a Party, a Party's Affiliates and its and their agents, contractors, subcontractors or suppliers and any other Person that is a party to a Contract.

Construction Documents means all shop drawings, working drawings, fabrication plans, material and hardware descriptions, specifications, construction quality control reports, construction quality assurance reports and samples necessary or desirable for construction of the Facility and/or the Utility Adjustments included in the Construction Work, in accordance with the FA Documents.

Construction Monitoring Plan (CMP) or **Construction, Operations and Maintenance Monitoring Plan (COMMP)** means the plan indicating times, locations, and other conditions under which monitoring of construction activities are to be performed to maintain and ensure compliance with Environmental Laws and FA Documents as more particularly described in Section 4.3.7 of the Technical Provisions.

Construction Work means all Work to build or construct, make, form, manufacture, furnish, install, supply, deliver or equip the Facility and/or the Utility Adjustments (other than construction of the TxDOT Works prior to the TxDOT Substantial Completion Date, Punch List items in respect of the TxDOT Works, and any repairs by TxDOT of TxDOT Works Defects pursuant to Section 25.7.2 of the Agreement). Construction Work includes landscaping.

Consumer Price Index or **CPI** means the Consumer Price Index for All Urban Consumers (CPI-U), All City Average, All Items, as published by the United States Department of Labor, Bureau of Labor Statistics, for which the base year is 1982-84 = 100, or if such

publication ceases to be in existence, a comparable index selected by TxDOT and approved by Developer, acting reasonably. If such index is revised so that the base year differs from that set forth above, the CPI shall be converted in accordance with the conversion factor published by the United States Department of Labor, Bureau of Labor Statistics. If the Bureau of Labor Statistics otherwise alters its method of calculating such index, the Parties shall mutually determine appropriate adjustments in the affected index.

Contract means any agreement, and any supplement or amendment thereto, by Developer with any other Person, Contractor or Supplier to perform any part of the Work or provide any materials, equipment or supplies for any part of the Work, or any such agreement, supplement or amendment at a lower tier, between a Contractor and its lower tier Contractor or a Supplier and its lower tier Supplier, at all tiers. The term "Contract" excludes Utility Agreements.

Contractor means any Person with whom Developer has entered into any Contract to perform any part of the Work or provide any materials, equipment or supplies for the Facility and/or the Utility Adjustments included in the Construction Work, on behalf of Developer, and any other Person with whom any Contractor has further subcontracted any part of the Work, at all tiers.

Contributed Unreturned Equity means the outstanding contributed and unreturned equity paid to Developer by Affiliates or other equity investors in Developer, excluding any portion of such equity used or expended, or committed or available to be used or expended, for anything other than the purposes listed in Section 4.3.1 of the Agreement.

Cost to Cure means an appraisal method applied to estimate a proper adjustment for damages to a property that can be physically and economically corrected, as described in further detail in the TxDOT Appraisal and Review Manual.

Critical Path means the longest chain(s), in terms of time, of logically connected activities on the Facility Schedule ending with Final Acceptance.

CSC Host means the central computer system of the Person (which may include TxDOT) that supports customer service center account management functions for the Facility.

Cultural Resource Management Personnel has the meaning set forth in Section 4.4.4 of the Technical Provisions.

Customer Groups means groups, Persons and entities having a perceived stake or interest in the Facility, including: the media, elected officials, Governmental Entities, general public residing or working within the general vicinity of the Facility or traveling within or across the limits of the Facility, business owners within or adjacent to the Facility corridor, Utility Owners, railroads, transportation authorities and providers (e.g. D/FW International Airport and Dallas Area Rapid Transit), community groups, local groups (neighborhood associations, business groups, chambers of commerce, convention and visitors bureaus, contractors, etc.) and other Persons or entities affected by the Facility, including those identified in Section 3.2 of the Technical Provisions.

Day or **day** means calendar day unless otherwise expressly specified.

DB Phase or Design-Build Phase means the period from issuance of NTP1 until the applicable Service Commencement Date.

DBE Performance Plan means Developer's plan for meeting the DBE participation goals set forth in Section 10.9.2 of the Agreement. The DBE Performance Plan is Exhibit 14 to the Agreement.

DBE Special Provisions means TxDOT's special provisions for the TxDOT Disadvantaged Business Enterprise Program adopted pursuant to 49 CFR Part 26, which special provisions are set forth in Exhibit 13 to the Agreement.

Decent, Safe and Sanitary (DSS) means the condition of a dwelling such that it meets applicable housing and occupancy codes.

Default Termination Event means each of the Developer Defaults listed in Section 19.3.1 and Section 19.3.4 of the Agreement.

Defect means a defect, whether by design, construction, installation, damage or wear, affecting the condition, use, functionality or operation of any Element of the Facility, which would cause or have the potential to cause one or more of the following:

(a) a hazard, nuisance or other risk to public or worker health or safety, including the health and safety of Users;

(b) a structural deterioration of the affected Element or any other part of the Facility;

(c) damage to a third party's property or equipment;

(d) damage to the Environment;

(e) failure of the affected Element or any other part of the Facility to meet a Performance Requirement; or

(f) failure of an Element to meet the Target for a measurement record as set forth in the columns headed "Target" and "Measurement Record" in the Performance and Measurement Table Baseline.

Design-Build Contract means the certain agreement between Developer and the Design-Build Contractor of even date herewith for the design and construction of the Facility (other than the GP Capacity Improvements) and/or the Utility Adjustments included in the Design Work and/or the Construction Work.

Design-Build Contractor means North Tarrant Infrastructure LLC.

Design Documents means all drawings (including plans, profiles, cross-sections, notes, elevations, typical sections, details and diagrams), specifications, reports, studies, calculations, electronic files, records and submittals necessary for, or related to, the design of the Facility and/or the Utility Adjustments included in the Design Work, the Construction Work and/or the O&M Work. Design Documents include the Final Design Documents.

Design Speed means the speed used to determine the various geometric design features of the roadway.

Design Work means all Work of design, engineering or architecture for the Facility, Facility Right of Way acquisition or Utility Adjustments (other than design, engineering and architecture for the construction of the TxDOT Works prior to the TxDOT Substantial Completion Date).

Developer means NTE Mobility Partners Segments 3 LLC, a Delaware limited liability company, together with its permitted successors and assigns.

Developer-Caused Delay means any of the following events, to the extent they result in a material delay or interruption in TxDOT's performance of any material obligation under the Agreement with respect to the TxDOT Works, and provided such events are beyond TxDOT's control and are not due to any act, omission, negligence, recklessness, willful misconduct, breach of contract or Law of TxDOT or any contractor or consultant of TxDOT (other than Developer), and further provided that such events (or the effects of such events) could not have been avoided by the exercise of caution, due diligence, or reasonable efforts by TxDOT:

(a) Interference with or disruption of the design or construction of the TxDOT Works by any Developer-Related Entity, or failure by Developer to coordinate with TxDOT, in either case in violation of any provision of the coordination plan approved by the Parties pursuant to Section 11.1.1.3 of the Agreement; or

(b) Failure of Developer to provide responses to proposed schedules, plans, design documents, third party agreements and other documents and matters submitted to Developer after the Effective Date for which response is required as a prerequisite to TxDOT's right to proceed or act with respect to the TxDOT Works, within the time periods specified in the FA Documents, or if no time period is specified, within a reasonable time, taking into consideration the nature, importance and complexity of the submittal or matter, following delivery of written notice from TxDOT requesting such action.

Developer Claims Account means the trust account of that name established and maintained under the Facility Trust Agreement.

Developer Closing Payment has the meaning set forth in Section 4.1.4.6 of the Agreement.

Developer Default has the meaning set forth in Section 17.1.1 of the Agreement.

Developer-Related Entity(ies) means (a) Developer, (b) Developer's shareholders, partners, joint venture members and/or members, (c) Contractors (including Suppliers), (d) any other Persons performing any of the Work, (e) any other Persons for whom Developer may be legally or contractually responsible, and (f) the employees, agents, officers, directors, shareholders, representatives, consultants, successors and assign of any of the foregoing.

Developer Release(s) of Hazardous Material means (a) Release(s) of Hazardous Material, or the exacerbation of any such release(s), attributable to the culpable actions, culpable omissions, negligence, willful misconduct, or breach of applicable Law or contract by any Developer-Related Entity; (b) Release(s) of Hazardous Materials arranged to be brought

onto the Site or elsewhere by any Developer-Related Entity; regardless of cause, or (c) use, containment, storage, management, handling, transport and disposal of any Hazardous Materials by any Developer-Related Entity in violation of the requirements of the FA Documents or any applicable Law or Governmental Approval.

Developer Relief Event Determination has the meaning set forth in Section 13.4.4 of the Agreement.

Developer's Interest means all right, title, interest and estate, real or personal, of Developer in, to, under or derived from the Agreement, the Lease and the other FA Documents, including Developer's right, title and interest in and to the Facility, Facility Right of Way, Toll Revenues, Principal Facility Documents, Facility Management Plan, Contracts, Submittals, Claims and Intellectual Property.

Developer's Utility Tracking Report means the report regarding Utilities likely to be impacted by the Facility which Developer shall maintain on a current basis in consultation with TxDOT with respect to any Utilities likely to be impacted by the TxDOT Works, as more particularly described in Section 6.5.2 of the Technical Provisions.

Deviation means any proposed or actual change, deviation, modification, alteration or exception from the Technical Provisions or Technical Documents.

Directive Letter means the letter described in Section 14.3 of the Agreement.

Disadvantaged Business Enterprise or **DBE** has the meaning set forth in Exhibit 13 to the Agreement.

Disclosure Statements has the meaning set forth in the Disputes Board Agreement.

Discriminatory or **Discriminatory Action** means (a) materially more onerous application to Developer or the Facility of changes or additions to Technical Provisions or Technical Documents than the application thereof to other Comparable Limited Access Highways, or (b) selective application of changes or additions to Technical Provisions or Technical Documents to Developer or the Facility and not to other Comparable Limited Access Highways. Notwithstanding the foregoing, the following actions are not Discriminatory or Discriminatory Actions: (i) any such application in response to any act or omission by or on behalf of Developer in violation of Law or the FA Documents; (ii) Safety Compliance; (iii) any such application in response to a directive by the U.S. Department of Homeland Security or comparable State agency, unless such directive is directed solely at or solely affects the Facility and such application requires specific changes in Developer's normal design, construction, operation or maintenance procedures in order to comply; (iv) planning, design, construction, operation and maintenance of Capacity Improvements, and (v) any other actions necessary to address potential safety concerns arising from a specific condition or feature peculiar to the Facility.

Discriminatory Change in Law means any Change in Law during the Term which is principally directed at and the effect of which is principally borne by Developer or private toll road operators in the State, except where such change (a) is in response, in whole or in part, to any failure to perform or breach of the FA Documents, violation of applicable Law or Governmental Approval, culpable act or culpable omission on the part of any Developer-Related Entity (other than NTTA), (b) is a directive by the U.S. Department of Homeland Security or comparable State agency, unless such directive is directed solely at or solely affects the Facility

and requires specific changes in Developer's normal design, construction, operation or maintenance procedures in order to comply, or (c) is otherwise expressly permitted under the FA Documents.

Dispute means any Claim, dispute, disagreement or controversy between TxDOT and Developer concerning their respective rights and obligations under the FA Documents, including concerning any alleged breach or failure to perform and remedies.

Dispute Resolution Procedures means the procedures for resolving Disputes set forth in Section 17.8 of the Agreement.

Disputes Board has the meaning set forth in the Disputes Board Agreement.

Disputes Board Agreement means the agreement in the form attached to the Agreement as Exhibit 19 to the Agreement.

Disputes Board Chair has the meaning set forth in the Disputes Board Agreement.

Disputes Board Decision means a written decision that the Disputes Board issues to the Parties on any Dispute submitted to the Disputes Board, together with its written findings of fact and conclusions of law in support of the decision.

Disputes Board Member Candidate Evaluation Period has the meaning set forth in the Disputes Board Agreement.

Disputes Board Member Candidates' List has the meaning set forth in the Disputes Board Agreement.

Disputes Board Member Conflict of Interest means, with respect to any individual who is or is proposed to be a Disputes Board member, any one or more of the following:

(a) Such individual is currently or was in the past employed by any member of the Conflicts Group, except that service as a member of other disputes review boards on other contracts or retention as an independent consultant on other contracts does not create a Conflict of Interest so as to preclude an individual from serving as a Disputes Board member;

(b) Such individual has or is reasonably likely to have a pecuniary interest in the outcome of the applicable Dispute or such individual has any (i) ownership interest in any member of the Conflicts Group, except a remote interest or (ii) financial interest in any of the FA Documents or Principal Facility Documents or any Contract (except that such individual's interest in receiving, and receipt of, payment for service on the Disputes Board shall not be considered a financial interest for purposes of this definition), except for a remote interest. An ownership interest is remote only if it is less than 0.5% of the issued and outstanding shares or other legal or beneficial ownership interest, or less than 0.5% of the issued and outstanding indebtedness, of a member of the Conflicts Group. Mere use of the Facility shall not constitute a pecuniary, ownership or financial interest for purposes of this definition;

(c) Such individual shall not have had substantial prior involvement in any aspect of the Agreement or its procurement, a Contract or the Facility of a nature which could reasonably be expected to affect his or her ability to impartially resolve Disputes;

(d) Such individual shall not know of any reason, including the existence of any of the Conflicts of Interest as described in this definition, why he or she cannot be impartial in resolving Disputes; and

(e) In addition to the Conflicts of Interest described above, any other circumstance arising out of such individual's existing or past activities, business interests and/or contractual relationships with any member of the Conflicts Group such that such individual is or is reasonably likely to be unable to render a Disputes Board Decision impartially or such individual's objectivity in performing his or her role on the Disputes Board is or is reasonably likely to be impaired.

Disputes Board Member Joinder Agreement has the meaning set forth in the Disputes Board Agreement.

Disputes Board Member Misconduct means, with respect to any individual who is a Disputes Board member, any one or more of the following:

(a) Any *ex parte* communication or discussion between any Disputes Board member and either Party (or a member of the Conflicts Group on behalf of either Party) or other *ex parte* communication prohibited under R-10 of the Disputes Board Commercial Rules;

(b) Any offer, solicitation, discussion, agreement or understanding between any Disputes Board member and any Party or any other Person regarding (i) remuneration conditioned upon the nature or result of a certain Disputes Board Decision or (ii) employment of the Disputes Board member by any member of the Conflicts Group following termination of such member's services on the Disputes Board, except for employment as a member of a subsequent Disputes Board or similar disputes board for a project other than the Facility;

(c) The rendition of advice or consultative services to either Party or member of the Conflicts Group; or

(d) A material lack of the requisite experience under Section 4.1 of the Disputes Board Agreement that was not and could not reasonably have been discovered by the Nominating Party or the Evaluating Party at the time such individual was proposed and approved for inclusion on the Nominating Party's Disputes Board Member Candidates' List, including, by way of example, a situation where such individual has materially misrepresented his or her experience to the Parties.

Disputes Board Member Qualifications has the meaning set forth in the Disputes Board Agreement.

Distribution means any distribution, dividend, interest payment, repayment of principal, breakage cost, guaranteed payment, reduction in capital, redemption or purchase of shares or variation of share capital, loan, transfer of assets or rights not received in the ordinary course of

business, other payment, monetary or in-kind, or other delivery of any other benefit which is not in the ordinary course of business, made or projected to be made by Developer to the shareholders, members, partners, joint venture members or other holders of an equity interest in Developer (collectively "equity investors") or to Affiliates, including from proceeds of any Refinancing, on account of or related to equity investment in Developer or Affiliates or on account of or related to any loan from any such Person to Developer or Affiliates, that is not secured by Security Documents. Used in the context of Refinancing Gain and when the same is realized or distributed by Developer, in the context of any internal rate of return on equity described in the FA Documents or in the context of a Compensation Amount or Termination Compensation, "Distribution" also means and includes (a) fees and surcharges of all kinds, however denominated or characterized, paid or projected to be paid from Toll Revenues or proceeds of equity or debt financing to equity investors or Affiliates, and (b) interest and principal paid or projected to be paid from Toll Revenues on debt, other than senior lien Facility Debt, held by equity investors or Affiliates, including Subordinate Debt.

DRP Rules means, as of the Effective Date, the administrative rules promulgated in accordance with Section 201.112(a) of the Code, adopted by TxDOT in accordance with the Texas Administrative Procedure Act and effective under Rule §9.6 of Subchapter A, Chapter 9, Part 1, Title 43 of the Texas Administrative Code.

Dynamic Message Signs (DMS) has the meaning set forth in Section 17.2.5 of the Technical Provisions.

Dynamic Mode has the meaning set forth in Part J of Exhibit 4 to the Agreement.

Early Adjustment means a Utility identified as such in Section 6 of the Technical Provisions.

Early Termination Date means the effective date of termination of the Agreement and Lease for any reason prior to the stated expiration of the Term, as specified in the relevant provisions of Article 19 and Exhibit 20 of the Agreement; provided, that in the case of termination of the Agreement under Section 19.14.1, "Early Termination Date" shall mean the effective date of termination of the Agreement solely in respect of the Segment 3B Facility Segment.

Effective Date means the date of the Agreement or such other date as shall be mutually agreed upon in writing by TxDOT and Developer.

Electronic Toll Collection System (ETCS) means the electronic toll collection system, including its components, systems and subsystems, the hardware and physical infrastructure, and the software provided by Developer.

Element means an individual component, system or subsystem of the Facility or of a Utility Adjustment included in the Construction Work, and shall include at a minimum a breakdown into the items described in the Performance and Measurement Table Baseline.

Element Category means each of the main headings numbered 1 to 19 in the column entitled "Element Category" in the Performance and Measurement Table Baseline.

Eligible Investments means any one or more of the following securities:

(a) Direct obligations of, and obligations fully and unconditionally guaranteed by, (i) the United States of America or (ii) any agency or instrumentality of the United States of America the obligations of which are backed by the full faith and credit of the United States of America;

(b) Demand or time deposits, federal funds or bankers' acceptances issued by any depository institution or trust company, provided that (i) any demand or time deposit or certificate of deposit is fully insured by the Federal Deposit Insurance Corporation or (ii) any commercial paper or the short-term deposit rating or the long-term unsecured debt obligations or deposits of such depository institution or trust company at the time of such investment or contractual commitment providing for such investment have been rated "A" or higher by a Rating Agency;

(c) Commercial paper (including both non-interest-bearing discount obligations and interest-bearing obligations payable on demand or on a specified date not more than one year after the date of issuance thereof) which has been rated "A" or higher by a Rating Agency at the time of such investment;

(d) Any money market funds, the investments of which consist of cash and obligations fully and unconditionally guaranteed by (i) the United States of America or (ii) any agency or instrumentality of the United States of America the obligations of which are backed by the full faith and credit of the United States of America and which have been rated "A" or higher by a Rating Agency; and

(e) Other investments then customarily accepted by the State in similar circumstances;

provided, however, that no instrument or security shall be an Eligible Investment if such instrument or security evidences a right to receive only interest payments with respect to the obligations underlying such instrument or if such security provides for payment of both principal and interest with a yield to maturity in excess of 120% of the yield to maturity at par.

Emergency means an unforeseen event affecting the Facility whether directly or indirectly which (a) causes or has the potential to cause disruption to the free flow of traffic on the Facility or a threat to the safety of the public; (b) is an immediate or imminent threat to the long term integrity of any part of the infrastructure of the Facility, to the Environment, to property adjacent to the Facility or to the safety of Users or the traveling public; or (c) is recognized by the Texas Department of Public Safety as an emergency.

Emergency Services means law enforcement, ambulance service and other similar services from agencies with which Developer establishes protocols for Incident or Emergency response, safety and security procedures, as set forth in the Incident Management Plan.

Environment means air, soils, surface waters, groundwaters, land, stream sediments, surface or subsurface strata, biological resources, including endangered, threatened and sensitive species, natural systems, including ecosystems, and historic, archeological and paleontological resources.

Environmental Approvals means all Governmental Approvals arising from or required by any Environmental Law in connection with development of the Facility, including approvals and permits required under NEPA.

Environmental Commitment (also Environmental Permits, Issues and Commitments) means an environmental requirement that must be fulfilled before, during or after construction. Environmental Commitments include commitments to avoid impacts in specified areas, complete environmental investigations before construction impacts, or to perform specified actions after completion of construction.

Environmental Compliance and Mitigation Plan (ECMP) means Developer's plan, to be prepared under the CEPP described in the Facility Management Plan, for performing all environmental mitigation measures set forth in the Environmental Approvals (other than with respect to the TxDOT Works prior to the TxDOT Substantial Completion Date), including the NEPA Approval and similar Governmental Approvals for the Facility (other than with respect to the TxDOT Works prior to the TxDOT Substantial Completion Date) or the Work, or set forth in the FA Documents, and for complying with all other conditions and requirements of the Environmental Approvals.

Environmental Compliance Inspectors (ECIs) means the individual(s) retained or employed by Developer who provide on-site monitoring of the Facility and the Work under direction of the Environmental Compliance Manager as more particularly described in Section 4.4.3 of the Technical Provisions.

Environmental Compliance Manager (ECM) means the individual employed by Developer who has the authority and responsibility for monitoring, documenting and reporting environmental compliance for the Work as more particularly described in Section 4.4.1 of the Technical Provisions.

Environmental Law means any Law applicable to the Facility or the Work regulating or imposing liability or standards of conduct that pertains to the Environment, Hazardous Materials, contamination of any type whatsoever, or environmental health and safety matters, and any lawful requirements and standards that pertain to the Environment, Hazardous Materials, contamination of any type whatsoever, or environmental health and safety matters, set forth in any permits, licenses, approvals, plans, rules, regulations or ordinances adopted, or other criteria and guidelines promulgated, pursuant to Laws applicable to the Facility or the Work, as such have been or are amended, modified, or supplemented from time to time (including any present and future amendments thereto and reauthorizations thereof) including those relating to:

(a) The manufacture, processing, use, distribution, existence, treatment, storage, disposal, generation, and transportation of Hazardous Materials;

(b) Air, soil, surface and subsurface strata, stream sediments, surface water, and groundwater;

(c) Releases of Hazardous Materials;

(d) Protection of wildlife, Threatened or Endangered Species, sensitive species, wetlands, water courses and water bodies, historical, archeological, and paleontological resources, and natural resources;

(e) The operation and closure of underground storage tanks;

(f) and safety of employees and other persons; and

(g) Notification, documentation, and record keeping requirements relating to the foregoing.

Without limiting the above, the term “Environmental Laws” shall also include the following:

(i) The National Environmental Policy Act (42 U.S.C. §§ 4321 *et seq.*), as amended;

(ii) The Comprehensive Environmental Response, Compensation, and Liability Act (42 U.S.C. §§ 9601 *et seq.*), as amended;

(iii) The Solid Waste Disposal Act, as amended by the Resource Conservation and Recovery Act (42 U.S.C. §§ 6901 *et seq.*);

(iv) The Emergency Planning and Community Right to Know Act of 1986 (42 U.S.C. §§ 11001 *et seq.*), as amended;

(v) The Clean Air Act (42 U.S.C. §§ 7401 *et seq.*), as amended;

(vi) The Federal Water Pollution Control Act, as amended by the Clean Water Act (33 U.S.C. §§ 1251 *et seq.*);

(vii) The Resource Conservation and Recovery Act (42 U.S.C. §§ 6901, *et seq*.), as amended;

(viii) The Toxic Substances Control Act (15 U.S.C. §§ 2601 *et seq.*), as amended;

(ix) The Hazardous Materials Transportation Act (49 U.S.C. §§ 1801 *et seq.*), as amended;

(x) The Oil Pollution Act (33 U.S.C. §§ 2701, *et. seq*.), as amended;

(xi) The Federal Insecticide, Fungicide and Rodenticide Act (7 U.S.C. §§ 136 *et seq.*), as amended;

(xii) The Federal Safe Drinking Water Act (42 U.S.C. §§ 300 *et seq.*), as amended;

(xiii) The Federal Radon and Indoor Air Quality Research Act (42 U.S.C. §§ 7401 *et seq.*), as amended;

(xiv) The Occupational Safety and Health Act (29 U.S.C. §§ 651 *et seq.*);

(xv) The Endangered Species Act (16 U.S.C. §§ 1531 *et seq.*), as amended;

(xvi) The Fish and Wildlife Coordination Act (16 U.S.C. §§ 661 *et seq.*), as amended;

(xvii) The National Historic Preservation Act (16 U.S.C. §§ 470 *et seq.*), as amended;

(xviii) The Coastal Zone Management Act (33 U.S.C. §§ 1451 *et seq.*), as amended;

(xix) The Texas Health and Safety Code, including Chapter 382 (the Clean Air Act), Chapter 383 (the Clean Air Financing Act), Chapter 361 (the Texas Solid Waste Disposal Act), Chapter 362 (the Solid Waste Resource Recovery Financing Act), Chapter 363 (the Municipal Solid Waste Act), Chapter 364 (the County Solid Waste Control Act), Chapter 370 (the Texas Toxic Chemical Release Reporting Act), Chapter 371 (the Texas Used Oil Collection, Management, and Recycling Act), Chapter 401 (the Texas Radioactive Materials and Other Sources of Radiation Act), Chapter 402 (the Texas Low-Level Radioactive Waste Disposal Authority Act), Chapter 502 (the Texas Hazard Communication Act), Chapter 505 (the Texas Manufacturing Project Community Right-To-Know-Act), Chapter 506 (the Texas Public Employer Community Right-To-Know-Act), and Chapter 507 (the Texas Non-manufacturing Facilities Community Right-To-Know-Act);

(xx) The Texas Natural Resources Code, including Chapter 40 (the Texas Oil Spill Prevention and Response Act of 1991);

(xxi) The Texas Water Code;

(xxii) The Texas Parks and Wildlife Code;

(xxiii) The Texas Agriculture Code, including Chapter 76 (Pesticide and Herbicide Regulation) and Chapter 125 (the Agricultural Hazard Communication Act);

(xxiv) The Texas Asbestos Health Protection Act (Texas Occupations Code, Chapter 1954); and

(xxv) The Surface Coal Mining and Reclamation Act (Texas Natural Resources Act, Chapter 134).

Environmental Management System (EMS) means the system and program that the Environmental Compliance Manager supervises. The system and program includes monitoring field activities for environmental compliance by environmental inspectors, producing weekly reports, providing an environmental training program including a training staff, and developing an environmental team as more particularly described in Section 4.3 of the Technical Provisions.

Environmental Monitoring Reports (EMRs) means the reports prepared by the ECM providing detailed information on development activities, species or resources monitored, and compliance / non-compliance issues as more particularly described in Section 4.3 of the Technical Provisions.

Environmental Protection Training Plan (EPTP) means the program to be initiated by Developer to ensure the Work is conducted in compliance with all Environmental Laws and Environmental Approvals applicable to the Facility as more particularly described in Section 4.3 of the Technical Provisions.

Environmental Team (ET) means the personnel team appointed by Developer, and led by the ECM, to ensure compliance with all Environmental Laws and Environmental Approvals applicable to the Facility and the Work as more particularly described in Section 4.4 of the Technical Provisions.

Environmental Training Staff means Facility personnel with experience as set forth in the Technical Provisions and appointed by the ECM to develop and implement an Environmental Protection Training Program as more particularly described in Section 4.4.2 of the Technical Provisions.

Equity IRR means a blended nominal Post-Tax rate of return on Contributed Unreturned Equity and Subordinate Debt over the full Term (excluding potential extensions of the Term) equal to that projected in the Base Case Financial Model.

Escrow Agent has the meaning set forth in Section 22.5.2 of the Agreement.

Evaluating Party has the meaning set forth in the Disputes Board Agreement.

Excess Revenues has the meaning set forth in Part D, Section 1.6.1, 1.6.2 or 1.6.3 of Exhibit 7 to the Agreement, as applicable.

Executive Director means the Executive Director of TxDOT appointed by the Texas Transportation Commission and any successor thereto having substantially similar powers and authority.

Exempt Refinancing means:

(a) Any Refinancing that was fully and specifically identified and taken into account in the Base Case Financial Model;

(b) Amendments, modifications, supplements or consents to Funding Agreements and Security Documents, and the exercise by a Lender of rights, waivers, consents and similar actions, in the ordinary course of day-to-day loan administration and supervision;

(c) Movement of monies between the Facility accounts in accordance with the terms of Funding Agreements and Security Documents or the Facility Trust Agreement;

(d) Any of the following acts by a Lender of senior lien priority Facility Debt: (i) The syndication of any of such Lender's rights and interests in the senior Funding Agreements; (ii) the grant by such Lender of any rights of participation, or the disposition by such Lender of any of its rights or interests, in respect of the senior Funding Agreements in favor of any other Lender of senior lien Facility Debt or any other investor; or (iii) the grant by such Lender of any other form of benefit or interest in either the senior Funding Agreements or the revenues or assets of Developer, whether by way of security or otherwise, in favor of any other Lender of senior lien Facility Debt or any investor; and

(e) Periodic resetting and remarketing of tax exempt or taxable bonds that bear interest at a variable or floating rate and are money market eligible under Rule 2a7 of the Securities and Exchange Commission.

Exempt Refinancing does not include the issuance of Initial Facility Debt.

Exempt Vehicles means authorized emergency vehicles, as defined in Transportation Code, Section 541.201, marked, recognizable military vehicles; vehicles of TxDOT contractors

working on the construction, improvement, maintenance or operation of the Facility; recognized transit agency buses, rubber-wheeled trolleys, and vans used for mass transportation under applicable Laws (the current recognized transit agencies in the Dallas Area are DART, DCTA and the "T"); and, at Developer's election, vehicles registered to Developer, its Contractors or their respective employees and used solely or primarily for on-site Construction Work or on-site O&M Work.

Existing Improvements means the existing highway, bridge, frontage road and related improvements within the Facility Right of Way as of the Effective Date.

Existing Utility Property Interest means any right, title or interest in real property (e.g., a fee or an easement) claimed by a Utility Owner as the source of its right to maintain an existing Utility in such real property, which is compensable in eminent domain.

Expected TxDOT Substantial Completion Date means the date set forth in Exhibit 9 to the Agreement, as such deadline may be extended for TxDOT Relief Events.

Expendable Materials means (a) tangible personal property that loses its distinct and separate identity when incorporated into real property (examples include framing lumber, bricks, steel, re-bar, concrete) and (b) consumable items, defined as nondurable tangible personal property that is used to improve real property and that, after being used once for its intended purpose, is completely used or destroyed so that it has no salvage value (examples include non-reusable concrete forms, non-reusable drop cloths, barricade tape, natural gas, and electricity).

Extended Relief Event means and is limited to the occurrence of a Relief Event or combination of Relief Events that would entitle Developer to an extension of the Term under Section 13.1.4 of the Agreement but all or a portion of such extension of the Term is not available to Developer solely because of limitations on the length of the Term under applicable Law. For avoidance of doubt, if the extension of the Term is available under applicable Law for the maximum cumulative extension of ten years set forth in Section 13.1.4.2 of the Agreement, then the Relief Event or combination of Relief Events does not constitute an Extended Relief Event.

FA Documents or Facility Agreement Documents has the meaning set forth in Section 1.2 of the Agreement.

Facility means the transportation facilities and all related structures and improvements, including an Electronic Toll Collection System and communications systems used in connection with operation of such transportation facilities, to be financed, developed, designed, constructed, operated and maintained pursuant to the terms of the FA Documents, including the Ultimate Configuration as more particularly described in Section 1.1.5 of the Technical Provisions. "Facility" includes Upgrades.

Facility Agreement or FA means the Facility Agreement between TxDOT and Developer for the Facility, as it may be amended from time to time.

Facility Baseline Schedule or FBS means the logic-based critical path schedule for all Work from commencement of the Work leading up to and including Final Acceptance, as more particularly described in Section 2 of the Technical Provisions.

Facility Debt means bona fide indebtedness (including subordinated indebtedness) incurred by Developer or its Affiliates for or in respect of funds borrowed (including bona fide indebtedness with respect to any financial insurance issued for funds borrowed) or for the value of goods or services rendered or received, the repayment of which has specified payment dates and is secured by one or more Security Documents. Facility Debt includes principal, capitalized interest, accrued interest, customary and reasonable lender, financial insurer, agent and trustee fees, costs, expenses and premiums with respect thereto, payment obligations under interest rate and inflation rate hedging agreements or other derivative facilities with respect thereto, reimbursement obligations with respect thereto, lease financing obligations, and Breakage Costs. Facility Debt excludes any indebtedness of Developer or any shareholder, member, partner or joint venture member of Developer that is secured by anything less than the entire Developer's Interest, such as indebtedness secured only by an assignment of economic interest in Developer or of rights to cash flow or dividends from Developer. Facility Debt also excludes any increase in indebtedness to the extent resulting from an agreement or other arrangement Developer enters into or first becomes obligated to repay after it was aware (or should have been aware, using reasonable due diligence) of the occurrence or prospective occurrence of an event of termination giving rise to an obligation of TxDOT to pay Termination Compensation, including Developer's receipt of a Notice of Termination for Convenience and Developer's declaration of a TxDOT default of the type entitling Developer to terminate the Agreement and Lease. In addition, no debt shall constitute Facility Debt unless and until the Collateral Agent provides TxDOT with notice thereof and the related Funding Agreements and Security Documents in accordance with Section 20.1.3 of the Agreement. Subject to the foregoing exclusions, Facility Debt includes the PABs and obligations arising thereunder and TIFIA loans, guaranties and credit support, and obligations arising thereunder.

Facility Extension means a linear addition to the original Facility by Developer, including any at either terminus of the original Facility and any linear improvement that interconnects with the original Facility at a Facility interchange.

Facility Financing Deadline means 90 days after the Recalibration Date, as such deadline may be extended pursuant to Section 4.1.4.1 of the Agreement.

Facility Implementation Plan has the meaning set forth in Recital J to the Agreement.

Facility Management Plan means the document complying with Section 2 of the Technical Provisions and approved by TxDOT.

Facility Manager means the individual designated by Developer and approved in writing by TxDOT in the position to take full responsibility for the prosecution of the Work and will act as a single point of contact on all matters on behalf of Developer as described in the approved Facility Management Plan.

Facility Plan of Finance means Developer's plan for financing the Facility (other than Upgrades), but excepting TxDOT's obligation to finance and pay for the acquisition, design, permitting, development and construction of the TxDOT Works and for repairs required under Section 25.7.2 of the Agreement, portions of which plan are deposited in an Intellectual Property Escrow and the remaining portions of which are set forth in Exhibit 5 to the Agreement, as such plan may be updated by Developer pursuant to an alternative Facility Plan of Finance delivered pursuant to Section 4.1.4.5 of the Agreement and as further updated as of the Recalibration Date pursuant to Section 4.1.4.5(g)(i) of the Agreement.

Facility Right of Way or **Facility ROW** means any real property (which term is inclusive of all estates and interests in real property), improvements and fixtures within the lines established by the NEPA Approval to delineate the outside limits of the Facility, as such limits may be adjusted from time to time in accordance with the FA Documents (including adjustments for Additional Properties). The term specifically includes all air space, surface rights and subsurface rights within the limits of the Facility Right of Way.

Facility Schedule means one or more, as applicable, of the logic-based critical path schedules (the Facility Baseline Schedule and the Facility Status Schedule Update) for all Work leading up to and including Service Commencement, and for tracking the performance of such Work, as the same may be revised and updated from time to time in accordance with Section 2 of the Technical Provisions.

Facility Segment means any of the following: the Segment 3A Facility Segment, the Segment 3B Facility Segment, the 3A Ultimate Capacity Improvement, the 3B Ultimate Capacity Improvement or the Additional Ultimate Capacity Improvements.

Facility Specific Locations means areas in which Developer proposes Facility-specific activities in connection with the Construction Work not within the Facility Right of Way boundaries identified in the NEPA Approval, such as construction work sites, temporary work areas, staging areas, storage areas, and earth work material borrow sites.

Facility Status Schedule Update or **Project Status Schedule Update** means the logic-based critical path schedule submitted monthly containing progress status and enabling comparison to the Facility Baseline Schedule.

Facility Trust Agreement means the agreement by that name between Developer and the party to be named therein as trustee, in substantially the form attached as Exhibit 30 to the Agreement, to be executed and delivered on or prior to Financial Close as provided in Section 1.4.1 of the Agreement.

Facility Trust and Security Instruments means the Facility Trust Agreement and any custody or joinder agreement entered into pursuant to Section 8.7.8 or 19.10.4 of the Agreement.

Facility Trust Fund means the trust fund by that name established under the Facility Trust Agreement.

Fair Market Value means with respect to the Developer's Interest the following, determined according to the procedures set forth in Exhibit 20 to the Agreement:

(a) The amount that a willing and able buyer would offer, and a willing and able seller would accept, for the purchase and sale of the Developer's Interest, in an arm's length transaction, assuming:

(i) Neither party is under economic compulsion or has special bargaining power;

(ii) Subject to clause (e) below, the buyer possesses all information in the possession of Developer relating to the Facility, its condition, the Work, the FA Documents, and the revenues and expenses of Developer;

(iii) The event or circumstance that requires determination of fair market value had not occurred and accordingly the Developer's Interest would remain in effect and Developer would remain a going concern for the balance of the original Term and would not receive or be entitled to receive any compensation for fair market value from TxDOT under the Agreement;

(iv) Subject to clause (e) below, there exists no prior, known or reasonably foreseeable unusual temporary event or circumstance specific to the Facility (e.g. damage or destruction) or to the toll road project financing market (as distinguished from general market, economic and environmental conditions), positive or negative, except to the extent such an event or circumstance is not yet rectified and affects the existing or future condition or continued viability of the Facility or the cost to rectify and recover, in which case Fair Market Value will reflect the cost of such event or circumstance, positive or negative (if such event or circumstance consists of damage or destruction, Fair Market Value will exclude (A) the estimated cost to repair and replace the damage or destruction and (B) the loss of Toll Revenues during the estimated time to repair and replace the damage or destruction, and Developer will retain the right to insurance coverage for loss occasioned thereby);

(v) There would occur no future unusual temporary event or circumstance specific to the Facility (e.g. damage or destruction) or the toll road project financing market (as distinguished from general market, economic and environmental conditions), positive or negative, not known or reasonably foreseeable at the time of appraisal;

(vi) There would occur no future Change in Law not known or reasonably foreseeable at the time of appraisal; and

(vii) There exists no adverse effect from a TxDOT Default, and both Parties would generally continue to perform their respective obligations (including Developer's Renewal Work and Upgrade obligations) under the FA Documents for the remainder of the Term absent early termination.

(b) If the event triggering Fair Market Value determination occurs prior to the Service Commencement Date for all Facility Segments, then it also shall be assumed that Service Commencement will occur or has occurred by the Service Commencement Deadline and that the Term will continue thereafter for the full originally stated Term; and valuation shall take into account the capital costs previously expended and expected capital costs to achieve Substantial Completion, Service Commencement and Final Acceptance, expected dates of Substantial Completion and Service Commencement for each Facility Segment under the then Facility Schedule, and existing and expected circumstances affecting cost and the schedule for performance, including existing and expected delay both due to Relief Events and to other circumstances that are not Relief Events. The foregoing amount shall be subject to reduction as provided in clause (c) below.

(c) If Fair Market Value is being determined where the Termination Date precedes Service Commencement for all Facility Segments, then there shall be subtracted from the amount under clause (b) above the amount of capital costs and investment (including capitalized interest) that Developer would be reasonably expected to incur from and after the Termination Date to achieve Substantial Completion, Service Commencement and Final Acceptance for all the Facility Segments in accordance with the terms of the Agreement.

(d) Fair Market Value excludes the value of cash in accounts held by or on behalf of Developer, including in Lender accounts and reserve accounts. Fair Market Value also excludes the value of cash held in the Handback Requirements Reserve, if any.

(e) The effect of any Compensation Event occurring prior to determination of Fair Market Value shall be addressed as follows:

(i) To the extent Developer previously received payment of a Compensation Amount for adverse cost and revenue impacts accruing from and after the Early Termination Date from such Compensation Event, Fair Market Value shall not further compensate Developer for such impacts, and accordingly Fair Market Value shall be determined by taking into account the adverse cost and revenue impacts accruing from and after the Early Termination Date;

(ii) To the extent a Compensation Amount has previously been determined by mutual agreement or pursuant to the Dispute Resolution Procedures and would be payable to Developer after the Early Termination Date for adverse cost and revenue impacts accruing from and after the Early Termination Date from such Compensation Event, Fair Market Value shall include the present value of the right to such future payments (and, as provided in Section 19.8.1 of the Agreement, Developer shall have no other Claim for such future adverse cost and revenue impacts); and

(iii) To the extent no Compensation Amount has previously been determined for such Compensation Event, then Fair Market Value shall be determined as if the Compensation Event had not occurred and therefore is unaffected by any adverse cost and revenue impacts of the Compensation Event accruing from and after the Early Termination Date (and, as provided in Section 19.8.1 of the Agreement, Developer shall have no other Claim for such future adverse cost and revenue impacts).

Fast-Track Dispute any Claim or Dispute that Developer and TxDOT mutually agree in writing merits expedited resolution because of its impact on the performance or progress of the Work.

Federal Requirements means the provisions required to be part of federal-aid construction contracts, including the provisions set forth in Exhibit 8 to the Agreement.

Final Acceptance means for each Facility Segment, the occurrence of all the events and satisfaction of all the conditions set forth in Section 7.8.4 of the Agreement, as and when

confirmed by TxDOT's issuance of a certificate in accordance with the procedures and within the time frame established in Section 7.8.4 of the Agreement.

Final Acceptance Deadline means for each Facility Segment the deadline for achieving Final Acceptance, as set forth in the Milestone Schedule, as such deadline may be extended for Relief Events, or TxDOT Relief Events, as applicable, from time to time pursuant to the Agreement.

Final Design means, depending on the context: (a) the Final Design Documents, (b) the design concepts set forth in the Final Design Documents or (c) the process of development of the Final Design Documents.

Final Design Documents means the Design Documents which provide the complete and final documents necessary or related to construction, operations and maintenance of the Facility (other than TxDOT Works) or any portion thereof and any Utility Adjustments included in the Design Work, the Construction Work and/or the O&M Work.

Financial Close means satisfaction of all of the conditions set forth in Section 4.1.4.2 of the Agreement.

Financial Model Formulas means the financial formulas that Developer submitted at the Effective Date, as the same may be changed pursuant to Section 5.2.3 of the Agreement, for projecting after tax internal rates of return over the Term to equity investors in Developer, which financial formulas are used as part of the Base Case Financial Model, including the traffic and revenue model that Developer and TxDOT have agreed upon as of the Effective Date, and are used as part of each Base Case Financial Model Update, but without the data and information used by or incorporated in the Base Case Financial Model or Base Case Financial Model Update. The phrase "after tax" refers to U.S. federal income tax and State margin tax, and excludes any foreign income tax and other tax of any kind.

Financial Modeling Data means all back-up information regarding the basis for Developer's estimates, projections and calculations in the Base Case Financial Model and in Base Case Financial Model Updates of revenues, pricing, costs, expenses, repayment of Facility Debt, Distributions and internal rate of return, including:

(a) Developer's Detailed Pricing Form;

(b) A data book fully describing all assumptions underlying the estimates, projections and calculations in the Base Case Financial Model, and updates to such data book related to Base Case Financial Model Updates;

(c) The step by step instructions on the procedure to run and to optimize the Financial Model Formulas and Base Case Financial Model submitted at the Effective Date, and updates thereto related to the Base Case Financial Model and Base Case Financial Model Updates;

(d) The Base Case Traffic Model and any future updates thereto or new traffic models and traffic data prepared by or on behalf of Developer related to Base Case Financial Model Updates;

(e) Copies of all offers, and all data and information within this definition, received from all Contractors (at all tiers) identified at the Effective Date and any other potential Contractors that provided data and information used as the basis for Developer's Detailed Pricing Form;

(f) Copies of all offers, and all data and information within this definition, received from all Contractors (at all tiers) related to any Compensation Event or Change Order;

(g) All information and documents describing the amounts, timing, terms and other commercially sensitive provisions associated with each equity source, loan facility and debt instrument included in the Facility Plan of Finance; and

(h) All other supporting data, technical memoranda, calculations, formulas, unit and materials prices (if applicable) and such other cost, charge, fee and revenue information used by Developer (i) in support of developing the inputs used in the Base Case Financial Model, (ii) in support of developing inputs used in any Base Case Financial Model Update, or (iii) related to any Compensation Event, Relief Event or Change Order.

Financial Option Security means the bond or letter of credit in the amount of $10 million provided by Developer to TxDOT on the Effective Date, as it may be increased pursuant to Section 4.1.4.5(b) and/or Section 4.1.4.1(a) of the Agreement.

Fiscal Year means the calendar year or any other consecutive 12-month period selected by Developer and approved by TxDOT.

Fitch means Fitch Ratings Ltd.

Float means the amount of time that any given activity or logically connected sequence of activities shown on the Facility Schedule may be delayed before it will affect Final Acceptance. Such Float is generally identified as the difference between the early completion date and late completion date for activities as shown on the Facility Schedule.

For Cause has the meaning set forth in the Disputes Board Agreement.

Force Majeure Event means the occurrence of any of the following events that materially and adversely affects performance of Developer's obligations, provided that such events (or the effects of such events) could not have been avoided by the exercise of caution, due diligence, or reasonable efforts by Developer: (a) war (including civil war and revolution), invasion, armed conflict, violent act of foreign enemy, military or armed blockade, or military or armed takeover of the Facility, in each case occurring within the State; (b) any act of terrorism or sabotage that causes direct physical damage to the Facility; (c) nuclear explosion or contamination, in each case occurring within the State; and (d) riot and civil commotion on or in the immediate vicinity of the Facility.

Formal Consultation means any discussions or correspondence about listed species that takes place subsequent to FHWA submitting a written request for consultation and USFWS submitting a written response acknowledging initiation or consultation.

Frontage Road means a Highway located along a Limited Access Highway for service to abutting property and adjacent areas with respect to the Facility.

Funding Agreement means:

(a) Any loan agreement, funding agreement, account maintenance or control agreement, premium letter, insurance or reimbursement agreement, intercreditor agreement, subordination agreement, trust indenture, agreement from any shareholder, member, partner or joint venture member in favor of any Lender, hedging agreement, interest rate swap agreement, guaranty, indemnity agreement, agreement between any Contractor and any Lender, or other agreement by, with or in favor of any Lender pertaining to Facility Debt (including any Refinancing), other than Security Documents;

(b) Any note, bond or other negotiable or non-negotiable instrument evidencing the indebtedness of Developer for Facility Debt (including any Refinancing); and

(c) Any amendment, supplement, variation or waiver of any of the foregoing agreements or instruments.

General Inspections shall have the meaning set forth in Section 19.4.3 of the Technical Provisions.

General Purpose Lanes means Limited Access Highway lanes with respect to the Facility other than Managed Lanes.

Geotechnical Engineering Reports means the reports which meet the requirements described in Section 8.2 of the Technical Provisions.

Good Industry Practice means the exercise of the degree of skill, diligence, prudence and foresight which would reasonably and ordinarily be expected from time to time from a skilled and experienced designer, engineer, constructor, operator or maintenance provider seeking in good faith to comply with its contractual obligations, complying with all applicable Laws and engaged in the same type of undertaking in the United States under similar circumstances and conditions.

Governmental Approval means any permit, license, consent, concession, grant, franchise, authorization, waiver, variance or other approval, guidance, protocol, mitigation agreement, or memoranda of agreement/understanding, and any amendment or modification of any of them provided by Governmental Entities including State, local, or federal regulatory agencies, agents, or employees, which authorize or pertain to the Facility or the Work.

Governmental Entity means any federal, State or local government and any political subdivision or any governmental, quasi-governmental, judicial, public or statutory instrumentality, administrative agency, authority, body or entity other than TxDOT.

GP Capacity Improvements means either or both of the 3A Ultimate Capacity Improvement and the 3B Ultimate Capacity Improvement.

GP Capacity Improvements Design-Build Contract means the Key Contract that Developer will procure and enter into for the design and construction of the 3A Ultimate

Capacity Improvements or 3B Ultimate Capacity Improvements, or both, pursuant to Part A, Section 1.3 of Exhibit 16 to the Agreement.

GP Capacity Improvements Design-Build Contractor means the Key Contractor under the GP Capacity Improvements Design-Build Contract.

GP Capacity Improvements T&R Dispute has the meaning set forth in Section 3.1.5 of Exhibit 19 to the Agreement.

GP Hourly Average Speed means Hourly Average Speeds on the General Purpose Lanes measured in accordance with Part A, Section 1.8 of Exhibit 16 to the Agreement.

GP Public Funds Account means the trust account of that name established under the Facility Trust Agreement for holding the GP Public Funds Amount.

GP Public Funds Amount means the amount of public subsidy TxDOT is required to pay to Developer in respect of the GP Capacity Improvements, calculated and payable as set forth in Part D of Exhibit 7 to the Agreement.

Grounds for Appeal means one or more of the following, each of which is acknowledged by the Parties to constitute Dispute Board error within the scope of SOAH authority to hear on appeal:

(a) The Disputes Board acted beyond the limits on its authority set forth in Sections 17.8.4.1(d) and (e) of the Agreement;

(b) The Disputes Board failed, in any material respect, to properly follow or apply the procedures for handling, hearing and deciding on the Dispute required under Section 17.8 of the Agreement and the Disputes Board Agreement; or

(c) A Disputes Board Member Conflict of Interest or Disputes Board Member Misconduct existed or occurred.

Guarantor means any Person that is the obligor under any guaranty in favor of TxDOT required under the Agreement, including any guaranty of the Design-Build Contract or any O&M Contract.

Handback Plan has the meaning set forth in Section 19.3 of the Technical Provisions.

Handback Requirements means the terms, conditions, requirements and procedures governing the condition in which Developer is to deliver the Facility and Facility Right of Way to TxDOT upon expiration or earlier termination of the Agreement and Lease, as set forth in Section 19.3 of the Technical Provisions and Section 8.10 of the Agreement.

Handback Requirements Letter of Credit means a letter of credit delivered to TxDOT in lieu of the Handback Requirements Reserve, in accordance with Sections 8.11.5 and 16.3 of the Agreement.

Handback Requirements Reserve has the meaning set forth in Section 8.11.1 of the Agreement.

Hazardous Materials means any element, chemical, compound, material or substance, whether solid, liquid or gaseous, which at any time is defined, listed, classified or otherwise regulated in any way under any Environmental Laws, or any other such substances or conditions (including mold and other mycotoxins or fungi) which may create any unsafe or hazardous condition or pose any threat to human health and safety. "Hazardous Materials" includes the following:

(a) Hazardous wastes, hazardous material, hazardous substances, hazardous constituents, and toxic substances or related materials, whether solid, liquid, or gas, including substances defined as or included in the definition of "hazardous substance", "hazardous waste", "hazardous material", "extremely hazardous waste", "acutely hazardous waste", "radioactive waste", "radioactive materials", "bio-hazardous waste", "pollutant", "toxic pollutant", "contaminant", "restricted hazardous waste", "infectious waste", "toxic substance", "toxic waste", "toxic material", or any other term or expression intended to define, list or classify substances by reason of properties harmful to health, safety or the indoor or outdoor environment (including harmful properties such as ignitability, corrosivity, reactivity, carcinogenicity, toxicity, reproductive toxicity, "TCLP" toxicity" or "EP toxicity" or words of similar import under any applicable Environmental Laws);

(b) Any petroleum, including crude oil and any fraction thereof, and including any refined petroleum product or any additive thereto or fraction thereof or other petroleum derived substance; and any waste oil or waste petroleum byproduct or fraction thereof or additive thereto;

(c) Any drilling fluids, produced waters and other wastes associated with the exploration, development or production of crude oil, natural gas or geothermal resources;

(d) Any flammable substances or explosives;

(e) Any radioactive materials;

(f) Any asbestos or asbestos-containing materials;

(g) Any lead and lead-based paint;

(h) Any radon or radon gas;

(i) Any methane gas or similar gaseous materials;

(j) Any urea formaldehyde foam insulation;

(k) Electrical equipment which contains any oil or dielectric fluid containing regulated levels of polychlorinated biphenyls;

(l) Pesticides;

(m) Any other chemical, material or substance, exposure to which is prohibited, limited or regulated by any Governmental Entity or which may or could pose a

hazard to the health and safety of the owners, operators, Users or any Persons in the vicinity of the Facility or to the indoor or outdoor Environment; and

(n) Soil, or surface water or ground water, contaminated with Hazardous Materials as defined above.

Hazardous Materials Allowance has the meaning set forth in Section 2 of Exhibit 11 to the Agreement.

Hazardous Materials Management means procedures, practices and activities to address and comply with Environmental Laws and Environmental Approvals with respect to Hazardous Materials encountered, impacted, caused by or occurring in connection with the Facility, Facility Right of Way or the Work, as well as investigation and remediation of such Hazardous Materials. Hazardous Materials Management may include sampling, stock-piling, storage, backfilling in place, asphalt batching, recycling, treatment, clean-up, remediation, transportation and/or off-site disposal of Hazardous Materials, whichever approach is effective, most cost-efficient and authorized under applicable Law.

Hazardous Materials Management Plan means Developer's plan for Hazardous Materials Management both within and outside the Facility Right of Way during construction and operation of the Facility (other than in respect of the construction of the TxDOT Works) and/or construction of the Utility Adjustments included in the Construction Work, as more particularly set forth in Section 4.3.5 of the Technical Provisions.

Hazardous Materials Manager means the person designated by the Environmental Compliance Manager to provide expertise in the safe handling of Hazardous Materials in accordance with Section 4.4 of the Technical Provisions.

Highway means a travel way for vehicular traffic that is included in the State or federal highway system.

Highway Service Systems means TxDOT's or a Governmental Entity's lighting and electrical systems, traffic control systems, communications systems and irrigation systems serving street or highway purposes (including ITS and Intelligent Vehicle Highway System facilities).

Historic Property means any prehistoric or historic district, site, building, structure or object included in, or eligible for inclusion in, the National Register of Historic Places.

Hourly Average Speed means the average of the 60 records of Average Speed within any hour beginning at the top of the hour in either direction of travel of a roadway.

Hourly Volumes means the total one-hour measurement of vehicles counted in either direction of travel along each lane of roadway at a set location. Distinction between vehicle types will require conversion of all vehicles counted to a passenger car per hour per lane equivalent when determining total volumes at a set location.

HOV or **High Occupancy Vehicle** has the meaning set forth in Exhibit 4 to the Agreement.

HOV Discount Period means the period commencing on the Service Commencement Date and extending until December 31, 2024 or such sooner date as determined by TxDOT in TxDOT's sole discretion.

Incident means any unplanned event within the Facility Right of Way that causes potential or actual disruption to the free flow of traffic.

Incident Management Plan means Developer's plan for detection and response to Incidents or Emergencies, as part of the FMP.

Incident Report has the meaning set forth in Section 22.2 of the Technical Provisions.

Incidental Charges means:

(a) Reasonable amounts for the purchase or rental of transponders or other electronic toll devices;

(b) Reasonable, refundable security deposits for the distribution of transponders or other electronic toll devices;

(c) Reasonable administrative fees for account maintenance and account statements;

(d) Reasonable fees, penalties and interest for toll violations, including costs of collection; and

(e) Other reasonable fees and charges for customary incidental services to Users for whom Developer or its Contractor manages electronic tolling accounts.

Indemnified Parties means TXDOT, the State, the Texas Transportation Commission, the Independent Engineer, and their respective successors, assigns, officeholders, officers, directors, commissioners, agents, representatives, consultants and employees.

Independent Engineer means the Person retained from time to time by TxDOT and Developer under an Independent Engineer Agreement.

Independent Engineer Joint Work Authorization means a three-party work authorization under a contract between TxDOT and a Person setting forth the terms and conditions under which such Person is to perform the functions and services of an independent, neutral observer, inspector and auditor of the Work, and any supplements and amendments of any such agreement all as negotiated and entered into in accordance with a master agreement between such Person and TxDOT.

Informal Consultations means any discussions or correspondence about listed species that take place before the beginning of Formal Consultations.

Informal Resolution Procedures has the meaning set forth in Section 17.8.3 of the Agreement.

Initial Base Case Senior Facility Debt means the senior lien debt financing for Developer, and the first tier subordinate debt financing for Developer that meets the parameters

set forth in clause (a)(iii)(B) of the definition of Senior Debt Termination Amount, in the face amount set forth in the Base Case Financial Model at the Recalibration Date (without regard to the actual Initial Facility Debt).

Initial Facility Debt means the Facility Debt to originally finance the Facility and Work, as established at Financial Close and evidenced or to be evidenced by the Initial Funding Agreements and secured or to be secured by the Initial Security Documents.

Initial Funding Agreements means the Funding Agreements establishing the rights and obligations pertaining to the Initial Facility Debt, either (a) as specifically identified in Exhibit 6 to the Agreement if executed and delivered by Developer on or before the Effective Date or (b) as executed and delivered by Developer and specifically identified in Exhibit 6 to the Agreement to the Agreement at the Financial Close, if the Financial Close occurs after the Effective Date.

Initial GP Public Funds Amount means the initial GP Public Funds Amount as set forth in Attachment 4 to Exhibit 7 to the Agreement prior to any adjustments made thereto in accordance with Section 1.5 of Exhibit 7.

Initial Security Documents means the Security Documents securing the Initial Facility Debt, either (a) as specifically identified in Exhibit 6 to the Agreement if executed and delivered by Developer on or before the Effective Date or (b) as executed and delivered by Developer and specifically identified in Exhibit 6 to the Agreement at the Financial Close, if the Financial Close occurs after the Effective Date.

Initial Senior Debt Termination Amount means the Senior Debt Termination Amount as determined for the amount of the Initial Base Case Senior Facility Debt that would be outstanding at the Early Termination Date assuming that the Initial Facility Debt were the Initial Base Case Senior Facility Debt and amortized according to the amortization of the Initial Base Case Senior Facility Debt set forth in the Base Case Financial Model; provided that if the Early Termination Date occurs before Financial Close, then Initial Senior Debt Termination Amount means zero.

Institutional Lender means:

(a) The United States of America, any state thereof or any agency or instrumentality of either of them, any municipal agency, public benefit corporation or public authority, advancing or insuring mortgage loans or making payments which, in any manner, assist in the financing, development, operation and maintenance of projects;

(b) Any (i) savings bank, savings and loan association, commercial bank, trust company (whether acting individually or in a fiduciary capacity) or insurance company organized and existing under the laws of the United States of America or any state thereof, (ii) foreign insurance company or commercial bank qualified to do business as an insurer or commercial bank as applicable under the laws of any state, (iii) pension fund, foundation or university or college endowment fund, (iv) entity which is formed for the purpose of securitizing mortgages, whose securities are sold by public offering or to qualified investors under the U.S. Securities Act of 1933, as amended, (v) Person engaged in making loans in connection with the securitization of mortgages, to the extent that the mortgage

to be made is to be so securitized in a public offering or offering to qualified investors under the U.S. Securities Act of 1933, as amended, within one year of its making;

(c) Any "qualified institutional buyer" under Rule 144(a) under the U.S. Securities Act of 1933 or any other similar Law hereinafter enacted that defines a similar category of investors by substantially similar terms; or

(d) Any other financial institution or entity designated by Developer and approved by TxDOT (provided that such institution or entity, in its activity under this Agreement, is acceptable under then current guidelines and practices of TxDOT);

provided, however, that each such entity (other than entities described in clause (b)(iv), clause (c) and clause (d) of this definition), or combination of such entities if the Institutional Lender is a combination of such entities, shall have individual or combined assets, as the case may be, of not less than $1 billion; provided, further, that an entity described in clause (b)(iv) of this definition must have assets of not less than $100 million. The foregoing dollar minimums shall automatically increase at the beginning of each calendar year by the percentage increase, if any, in the CPI during the immediately preceding calendar year.

Insurance Policies means all of the insurance policies Developer is required to carry pursuant to Section 16.1 and Exhibit 17 of the Agreement.

Intellectual Property means all current and future legal and/or equitable rights and interests in know-how, patents (including applications), copyrights (including moral rights), trade marks (registered and unregistered), service marks, trade secrets, designs (registered and unregistered), utility models, circuit layouts, plant varieties, business and domain names, inventions, solutions embodied in technology, and other intellectual activity, and applications of or for any of the foregoing, subsisting in or relating to the Facility, Facility design data or Facility traffic data. Intellectual Property includes toll-setting and traffic management algorithms, and software used in connection with the Facility (including but not limited to software used for management of traffic on the Facility), and Source Code. Intellectual Property also includes the Financial Model Formulas, Base Case Financial Model, Financial Modeling Data and trade secret information contained in the Facility Plan of Finance. Intellectual Property is distinguished from physical construction and equipment itself and from drawings, plans, specifications, layouts, depictions, manuals and other documentation that disclose Intellectual Property.

Intellectual Property Escrow has the meaning set forth in Section 22.5.2 of the Agreement.

Intelligent Transportation System (ITS) has the meaning set forth in Section 17 of the Technical Provisions, and includes the continuous electronic devices capable of measuring vehicle speeds and traffic volumes as more fully set forth in Part A, Section 1.8 of Exhibit 16 to the Agreement.

Intelligent Vehicle Highway System (IVHS) means smart vehicle and smart highway technologies to improve the safety, efficiency and environmental impact of highway facilities.

Interface Control Document (ICD) means the document setting forth interface standards including the manner in which data shall be transmitted and received between the CSC Host and the ETCS.

Interoperability Fee means the interoperability fee charged in connection with a Transaction with any Person (other than the entity that is providing tolling services under the Agreement) who or which manages and operates a tolled roadway in the State and participates with the entity that is providing tolling services under the Agreement in interoperability protocols, agreements and arrangements.

Job Training and Small Business Mentoring Plan means the plan attached to the Agreement as Exhibit 15 to the Agreement.

Key Contract means any one of the following Contracts for Work Developer causes to be performed:

(a) All prime construction Contracts, including the Design-Build Contract;

(b) All prime Contracts for design or construction of the Electronic Toll Collection System, unless with TxDOT;

(c) All O&M Contracts, including any to operate the Electronic Toll Collection System or collect tolls, unless with TxDOT;

(d) All project or program management services Contracts;

(e) All prime maintenance contracts, if any, unless with TxDOT;

(f) All other prime contracts with a single contractor which individually or in the aggregate total in excess of $25 million; and

the term "**Key Contracts**" shall mean all such Contracts in the aggregate or more than one of such Contracts.

Key Contractor means the Contractor under any Key Contract.

Key Personnel means those individuals appointed by Developer and approved by TxDOT from time to time to fill the “Key Personnel” positions. The specific individuals appointed by Developer and approved by TxDOT to initially fill certain of the Key Personnel positions are identified in Exhibit 2 to the Agreement.

Lane Rental Charges means the liquidated damages described in Section 3.4 of Exhibit 18 to the Agreement.

Large Trucks has the meaning set forth in Exhibit 4 to the Agreement.

Law or **Laws** means (a) any statute, law, code, regulation, ordinance, rule or common law, (b) any binding judgment (other than regarding a Claim or Dispute), (c) any binding judicial or administrative order or decree (other than regarding a Claim or Dispute), (d) any written directive, guideline, policy requirement or other governmental restriction (including those resulting from the initiative or referendum process, but excluding those by TxDOT within the

scope of its administration of the FA Documents or in the normal course of its adoption of new or revised technical standards pursuant to Section 7.2.6 or Section 8.1.2.2 of the Agreement) or (e) any similar form of decision of or determination by, or any written interpretation or administration of any of the foregoing by, any Governmental Entity, in each case which is applicable to or has an impact on the Facility or the Work, whether taking effect before or after the Effective Date, including Environmental Laws. "Laws", however, excludes Governmental Approvals.

Lease means the Facility Lease to be entered into between TxDOT and Developer pursuant to Section 2.1 of the Agreement, in the form attached as Exhibit 3 to the Agreement, as amended from time to time, including amendments in the form attached as Exhibit 3 to the Agreement.

Lease Escrow Agreement means the agreement by that name entered or to be entered into by Developer and the escrow agent named therein, with TxDOT as a named, intended third party beneficiary, for the purpose of holding for future delivery duplicate signed originals of the Lease and amendments thereto .

Lender means each of the holders and beneficiaries of Security Documents and their respective successors, assigns, participating parties, trustees and agents, including the Collateral Agent.

LIBOR means the offered rate per annum (rounded up to the next highest one one-thousandth of one percent (0.001%)) for deposits in U.S. dollars for a one-month period which appears on the Telerate Page 3750 at approximately 11:00 A.M., London time, on the date of determination, or if such date is not a date on which dealings in U.S. dollars are transacted in the London interbank market, then on the next preceding day on which such dealings were transacted in such market. All interest based on LIBOR shall be calculated on the basis of a 360-day year for the actual days elapsed.

Limited Access Highway means any Highway to or from which access is denied or controlled, in whole or in part, from or to abutting land or intersecting streets, roads, Highways, alleys or other public or private ways.

Line or **line** means, in the context of Utilities or Highway Service Systems, a line, pipeline, conduit or cable used for utility purposes, including underground, surface or overhead facilities.

Long Stop Date means the outside deadline for achieving Service Commencement for each Facility Segment, as set forth in the Milestone Schedule, as such deadline may be extended for Relief Events from time to time pursuant to the Agreement.

Long Stop Date for TxDOT Substantial Completion has the meaning set forth in Exhibit 9 to the Agreement, as such deadline may be extended for TxDOT Relief Events from time to time pursuant to the Agreement.

Loss or **Losses** means any loss, damage, injury, liability, obligation, cost, response cost, expense (including attorneys', accountants' and expert witnesses' fees and expenses (including those incurred in connection with the enforcement of any indemnity or other provision of the Agreement)), fee, charge, judgment, penalty or fine. Losses include injury to or death of persons, damage or loss of property, and harm or damage to natural resources.

Maintenance Management Plan has the meaning set forth in Section 19.2 of the Technical Provisions.

Major Culvert means a culvert that provides an opening of more than 35 square feet in a single or multiple installations. A major culvert may consist of a single round pipe, pipe arch, open or closed-bottom box, bottomless arch, or multiple installations of these structures placed adjacent or contiguous as a unit. Certain major culverts are classified as bridges when they provide an opening of more than 20 feet, measured parallel to the roadway; such culverts may be included in the bridge inventory.

Managed Lanes means Limited Access Highway lanes that increase traffic efficiency by using various design and operational strategies (including congestion priced tolls) with respect to the Facility.

Management Plans means all of the management plans listed in Attachment 1 to the Technical Provisions.

Mandatory Scope has the meaning set forth in Section 1.1.1 of Book 2.

Mandatory Scope Schematic means the schematic drawings set forth as Exhibit 2-A developed by Developer for the design and construction of the Segment 3A Facility Segment that, except for certain areas as specifically described in Book 2, is consistent with the schematics described in the NEPA Approval.

Master Utility Adjustment Agreement (MUAA) means an agreement between Developer and a Utility Owner which sets forth terms and conditions for one or more Utility Adjustments, as the same may be amended or supplemented from time to time and as more particularly described in Section 6.1.4.1 of the Technical Provisions. A document is a "Master Utility Adjustment Agreement" if it meets the foregoing definition, without regard to the title of the document.

(i) **Master Utility Adjustment Agreement (Developer-Managed)** means a Master Utility Adjustment Agreement providing for design and construction by Developer of the Utility Adjustment(s) addressed therein.

(ii) **Master Utility Adjustment Agreement (Owner-Managed)** means a Master Utility Adjustment Agreement providing for design and construction by the Utility Owner of the Utility Adjustment(s) addressed therein.

Maximum Payment Curve means the cap on the aggregate amount of payment of the Public Funds Amount (if any) which may be made at any specified time under the Agreement set forth in Attachment 3 to Exhibit 7 to the Agreement.

Memorandum of Lease means the Memorandum of Lease to be entered into between TxDOT and Developer pursuant to Section 2.1 of the Agreement, in the form attached as Exhibit 3 to the Agreement, as amended from time to time, including amendments in the form attached as Exhibit 3 to the Agreement.

Milestone Schedule means the schedule of deadlines set forth in Exhibit 9 to the Agreement.

Milestone Schedule Deadline means (a) one or more of the NTP2 Conditions Deadline, the deadline for commencement of Construction Work set forth in Exhibit 9 to the Agreement, Operating Commencement Dates, Service Commencement Deadlines, Final Acceptance Deadlines for each Facility Segment and Long Stop Date, and (b) the Expected TxDOT Substantial Completion Date and the Long Stop Date for TxDOT Substantial Completion, as set forth in Exhibit 9 to the Agreement.

Minor Culvert means any culvert not classified as a Major Culvert.

Misconduct means misconduct as described in the definition of Disputes Board Member Misconduct.

Mobilization means Work to establish and remove offices, plants, and facilities; and to move personnel, equipment, and supplies to and from the Facility site to begin Work or complete Work.

Moody's means Moody's Investors Service, Inc.

Natural Resource Biologist means the team member designated by the Environmental Compliance Manager to provide expertise on monitoring impacts on wildlife and the natural environment due to construction activities related to the Work as more particularly described in Section 4.4 of the Technical Provisions.

NEPA Approval means each decision document issued by FHWA for the Facility or a portion of the Facility, including all those identified in Section 4.2 of the Technical Provisions and all approved supplements and reevaluations pertaining to the Facility.

NEPA Finality Date means the first to occur of (a) the date of expiration, without the filing of a legal action, of the federal statute of limitations for commencing legal action to challenge the validity of any NEPA Approval for which such statute has not lapsed as of the Effective Date, or (b) the date of entry of a final, non-appealable dismissal with prejudice or judgment denying permanent injunctive relief in all legal actions brought challenging the validity of any NEPA Approval for which such statute has not lapsed as of the Effective Date.

New Agreements has the meaning set forth in Section 20.4.8 of the Agreement.

New T&R Study has the meaning set forth in Section 1.5.2(a) of Part D of Exhibit 7 to the Agreement.

Night Time Hours means all hours not defined as Weekday AM Peak Hours, Weekday PM Peak Hours, Weekday Off-Peak Hours, or Weekend Peak Hours.

Nominating Party has the meaning set forth in the Disputes Board Agreement.

Noncompliance Points means the points that may be assessed for certain breaches or failures to perform by Developer, as set forth in Exhibit 18 to the Agreement.

Nonconforming Work means Work that does not conform to the requirements of the FA Documents, the Governmental Approvals, applicable Law or the Design Documents (other than in respect of the design and construction of the TxDOT Works).

Notice of Termination for Convenience means written notice issued by TxDOT to Developer terminating the Agreement and the Lease in whole or in part for convenience.

Notice to Commence Design-Build Procurement means a written notice from TxDOT to Developer to commence the competitive process set forth in Part A, Section 1.3 of Exhibit 16 to the Agreement to procure a GP Capacity Improvements Design-Build Contractor.

NTP1 means a written notice issued by TxDOT to Developer authorizing Developer to proceed with the portion of the Work described in Section 7.7.2 of the Agreement.

NTP2 means a written notice issued by TxDOT to Developer pursuant to Section 7.7.2 of the Agreement authorizing Developer to proceed with the remaining Work and other activities pertaining to the Facility (not including design and construction of the TxDOT Works, the 3A Ultimate Capacity Improvement, 3B Ultimate Capacity Improvement, or the Additional Ultimate Capacity Improvements).

NTP2 Conditions Deadline means the outside date set forth in the Milestone Schedule by which Developer is obligated under the Agreement to satisfy all conditions to issuance of NTP2, as such deadline may be extended for Relief Events from time to time pursuant to the Agreement.

NTP GP means a written notice issued by TxDOT to Developer pursuant to Section 7.7.2.3 of the Agreement authorizing Developer to proceed with the Work and other activities pertaining to the GP Capacity Improvements.

NTTA Tolling Services Agreement means the certain Tolling Services Agreement for the North Tarrant Express Segment 3 Facility, between Developer and the NTTA to be executed and delivered pursuant to the terms of the Agreement, substantially in the form attached as Exhibit 23-A to the Agreement as it may be modified pursuant to Section 8.2.2 of the Agreement, which agreement is an O&M Contract.

O&M Contract means any direct Contract between Developer or an Affiliate and a third party (i.e. a Person other than TxDOT) for management, direction, supervision or performance of the O&M Work or any significant portion thereof. O&M Contract includes any direct Contract between Developer or an Affiliate and a third party for operation or maintenance of all or any part of the tolling system for the Facility. There may be more than one O&M Contract concurrently in effect. For the purpose hereof, “significant portion” means that the third party’s annual contract price equals or is reasonably expected to equal at least 15% of Developer’s annual budget for O&M Work (excluding budgeted costs for Renewal Work).

O&M Contractor means the Contractor under any O&M Contract. There may be more than one O&M Contractor concurrently performing O&M Work.

O&M Records means all data in connection with maintenance, operation, renewals and expansion of the Facility including (a) all inspection and inventory records, whether generated by Developer or a third party, (b) any communication to and/or from TxDOT, the Independent Engineer or other third party, and (c) any information system (as may be introduced or amended by TxDOT from time to time) in connection with operation, maintenance, renewal or reversion to TxDOT of the Facility that TxDOT requires Developer to use or operate.

O&M Work means any and all operation, management, administration, maintenance, repair, preservation, modification, reconstruction, rehabilitation, restoration, renewal and replacement of the Facility during the Operating Period, including Renewal Work and potential Upgrades, other than any repairs of any TxDOT Works Defects to be performed by TxDOT pursuant to Section 25.7.2 of the Agreement. Commencing on the Service Commencement Date for each Facility Segment, "O&M Work" shall also include tolling of the Managed Lanes for the Facility Segment.

Oncor means Oncor Electric Delivery Company LLC, a Delaware limited liability company, together with its permitted successors and assigns.

Oncor Utility means the existing Oncor utility transmission lines set forth in Exhibit 27 to the Agreement.

Open Book Basis means allowing TxDOT to review all underlying assumptions and data associated with the Base Case Financial Model, each Base Case Financial Model Update, Schedule of Values, Payment Request, pricing or compensation (whether of Developer or TxDOT) or adjustments thereto, including assumptions as to costs of the Work, schedule, composition of equipment spreads, equipment rates, labor rates, productivity, estimating factors, design and productivity allowance, contingency and indirect costs, risk pricing, discount rates, interest rates, inflation and deflation rates, traffic volumes by User Classification, Toll Revenues, changes in toll rates, and other items reasonably required by TxDOT to satisfy itself as to the reasonableness of the amount.

Open Road Toll (ORT) means toll collection conducted (a) exclusively via vehicle identification with transponders and/or video capture of the license plate and (b) in an open multilane free-flow highway environment with no constraints on speed, vehicle type or vehicle location.

Operating Commencement Date means:

(a) for the Segment 3A Facility Segment, the date of NTP2;

(b) for the Segment 3B Facility Segment, the TxDOT Substantial Completion Date.

(c) for the 3A Ultimate Capacity Improvement, the date on which Developer first commences construction of the same or any portion thereof;

(d) for the 3B Ultimate Capacity Improvement, the date on which Developer first commences construction of the same or any portion thereof; and

(e) for the Additional Ultimate Capacity Improvements, (i) if TxDOT shall have issued a Change Order to Developer in respect of the construction of such Capacity Improvements, the date on which Developer first commences construction of such Capacity Improvements, or (ii) if TxDOT shall have procured the design and construction of such Capacity Improvements from third parties, the date on which TxDOT achieves Substantial Completion in respect of such Capacity Improvements.

Operating Period means for each Facility Segment, for the 3A Ultimate Capacity Improvement, for the 3B Ultimate Capacity Improvement and for the Additional Capacity

Improvements, the period starting on the applicable Operating Commencement Date and ending at the end of the Term.

Operating Railroad means the owner or operator of a railroad line.

Operations Management Plan has the meaning set forth in Section 22 of the Technical Provisions.

Optical Character Recognition (OCR) means the process of converting an image to text.

Original Expected TxDOT Substantial Completion Date means the date set forth in Exhibit 9 to the Agreement.

Original Long Stop Date for TxDOT Substantial Completion means the date set forth in Exhibit 9 to the Agreement.

Owner Verification Tests (OVT) means the material tests performed in accordance with the applicable TxDOT test method to verify the accuracy of the tests performed by Developer and the construction quality assurance firm pursuant to the approved Quality Management Plan to ensure that only materials of specified quality or better are accepted and incorporated into the Facility.

P&P Bonds means the payment and performance bonds meeting the requirements of Exhibit 32 to the Agreement.

P&P Letter of Credit means a letter of credit meeting the requirements of Sections 16.2.1 and 16.2.2 and the applicable requirements of Section 16.3 of the Agreement.

P&P Obligor means the Person identified as the obligor or account party in the P&P Letter of Credit.

PABs means bonds, notes or other evidence of indebtedness issued by the PABs Issuer pursuant to the provisions of Internal Revenue Code Sections 142(a)(15) and (m) (which acronym stands for “private activity bonds”).

PABs Agreement means the agreement regarding issuance of the PABS entered into by TxDOT, Developer and the PABs Issuer.

PABs Issuer means the Texas Private Activity Bond Surface Transportation Corporation.

Partial Termination Amount means the amount calculated pursuant to Section B.6 of Exhibit 20 to the Agreement and to be set forth in Exhibit 29 to the Agreement as of the Recalibration Date and in an updated Exhibit 29 to the Agreement as of Financial Close.

Partial Termination Notice has the meaning set forth in Section 19.14.1 of the Agreement.

Participating Agency means a public, quasi-public, or private agency that has agreed to cooperate with and assist Developer during an Emergency.

Party means Developer or TxDOT, as the context may require, and "**Parties**" means Developer and TxDOT, collectively.

Patron Confidential Information has the meaning set forth in Section 8.8.2 of the Agreement.

Pavement Condition Score means the Pavement Management Information System (PMIS) condition score calculated by Developer in accordance with Technical Documents and forming one component of the Asset Condition Score. (The PMIS is as defined in TxDOT's Pavement Management Information System Rater's Manual).

Payment Activity means a Schedule Activity that represents all of the Work that is reimbursable under Federal Law by the Public Funds Amount (if any) and has been cost-loaded in accordance with Section 2.1.1.2.1 of the Technical Provisions, as well as Mobilization costs. Mobilization costs shall not exceed 10% of the sum of all Payment Activities (other than Mobilization costs) and shall be eligible for payment, subject to the requirements of Part C of Exhibit 7 to the Agreement, in four Payment Activities as follows:

(a) 25% of the Mobilization amount after commencement of the Construction Work;

(b) 25% of the Mobilization amount after 1% of the total summarized cost of the Preliminary Baseline Schedule less the lump sum for Mobilization is earned;

(c) 25% of the Mobilization amount after 5% of the total summarized cost less the lump sum for Mobilization is earned; and

(d) 25% of the Mobilization amount after 10% of the total summarized cost less the lump sum for Mobilization is earned.

Developer's indirect costs such as project management, administration, design, contingencies, site cleanup and maintenance, temporary roads and access, off site access roads and security costs related to design-build costs shall be prorated through all Payment Activities. Projected operations and maintenance costs are non-reimbursable.

Payment and Performance Bonds have the meaning set forth in Section 16.2 of the Agreement.

Payment Request means the request described in Part C of Exhibit 7 to the Agreement.

Peak Period has the meaning set forth in Table D-1 of Exhibit 4 to the Agreement.

Performance and Measurement Table Baseline means the table setting forth Performance Requirements, time periods for response to Defects, inspection and measurement methods, measurement records and Targets, as submitted by Developer annually for TxDOT approval described in Table 19-1 of the Technical Provisions.

Performance Requirements means, for each Element of the Facility during the Operating Period, the requirements set forth in Table 19-1 of the Technical Provisions in the Column headed "Performance Requirement".

Persistent Developer Default means:

(a) Accumulation of assessed Noncompliance Points, including those assessed on account of breaches or failures that have been cured, at or above any of the trigger points set forth in Section 2.1 of Exhibit 18 to the Agreement; or

(b) Accumulation at or above any of the trigger points set forth in Section 2.2 of Exhibit 18 to the Agreement of non-material breaches or failures to timely observe or perform or to cause to be observed or performed any covenant, agreement, obligation, term or condition required to be observed or performed by Developer under the FA Documents and not otherwise the subject of a notice declaring a Developer Default, including non-material breaches or failures to perform the Design Work, Construction Work, or O&M Work in accordance with the FA Documents.

For the purpose of clause (b) above, a breach or failure to perform shall be counted:

(i) Only if it is the subject of a written notice from TxDOT to Developer, except that no notice shall be required to count continuation of the breach or failure to perform beyond the applicable cure period as a new and separate breach or failure to perform, as described in Section 18.3.1.5 of the Agreement;

(ii) Regardless of whether it is cured;

(iii) Regardless of whether it is of the same or different type, nature or character as any other breach or failure to perform included in the count; and

(iv) Regardless of whether it is the basis for assessment of Noncompliance Points.

Person means any individual, corporation, joint venture, limited liability company, company, voluntary association, partnership, trust, unincorporated organization or Governmental Entity or TxDOT.

Phase 1 Hazardous Materials Investigation means an environmental assessment conducted in accordance with ASTM E-1527-06, or any future revision or replacement thereof, to identify Recognized Environmental Conditions and potential Recognized Environmental Conditions.

Plan or Plans means (only where capitalized) contract drawings, working drawings, supplemental drawings, detail sheets or exact reproductions thereof, which show the location, character, dimensions and details of the Construction Work to be done.

Post-Tax means payment of or provision for the federal income tax liability of Developer (or, if it is a pass-through entity for federal income tax purposes, its members or partners) and State margin tax liability of Developer (and not any foreign income tax or other tax of any kind), calculated by (a) applying a reasonable assumption regarding the combined marginal federal income tax rate of Developer (or, if it is a pass-through entity for federal income tax purposes, its members or partners) and the State margin tax rate of Developer and (b) applying to such cumulative federal income tax and State margin tax liability a discount factor as used in the Base Case Financial Model.

Post-Termination Revenue Account means the trust account of that name established under the Facility Trust Agreement.

Pre-Existing Hazardous Materials means Hazardous Materials that meet all the following criteria:

(a) The Hazardous Materials are in, on or under the Facility Right of Way as of the date TxDOT makes available to Developer the affected parcel;

(b) The Hazardous Materials are not located in, on or under any Facility Specific Locations or Additional Properties, except Additional Properties required due to TxDOT Changes (including TxDOT Changes regarding the initial construction or Upgrades) or due to the GP Capacity Improvements; and

(c) The Hazardous Materials are not required to be removed and disposed of due to a Developer Release of Hazardous Materials.

For purposes of determining whether Hazardous Materials were in, on or under the Facility Right of Way, or any Additional Properties required by TxDOT to be included in the Facility Right of Way as a result of TxDOT Changes or due to the GP Capacity Improvements, as of the date on which TxDOT makes available to Developer the affected parcel, Developer shall have the burden of proof as to any Hazardous Materials not identified as being present as of such date in the following:

(a) The phase 1 investigations of the Facility conducted by TxDOT prior to the Effective Date entitled "Phase One Environmental Site Assessment State Highway 121/State Highway 183 (Airport Freeway) Tarrant and Dallas Counties, Texas," Report No. 3952XPI05, dated May 2006, or any Phase 1 Hazardous Materials Investigation supplementing the foregoing report prepared as and when set forth in Section 7.9.2 of the Agreement; and

(b) As to any Additional Properties required by TxDOT to be included in the Facility Right of Way as a result of TxDOT Changes or as a result of the GP Capacity Improvements, any Phase 1 Hazardous Materials Investigation thereof prepared and delivered as and when set forth in Section 7.9.2 of the Agreement.

For the purpose of this definition, "makes available" means:

(a) As to Facility Right of Way other than for the Segment 3B Facility Segment, the Effective Date, except for parcels not yet acquired as of the Effective Date; and

(b) As to parcels for Facility Right of Way other than for the Segment 3B Facility Segment that are not yet acquired as of the Effective Date and as to Additional Properties required by TxDOT to be included in the Facility Right of Way other than for the Segment 3B Facility Segment as a result of TxDOT Changes or as a result of the GP Capacity Improvements, the date Developer first receives the right to take and maintain possession of the parcel for all purposes for the remainder of the Term in accordance with the FA Documents, including commencement of construction, as the result of TxDOT's having secured title or right of possession by contract or title instrument or by a special commissioners' award through the eminent domain process or otherwise; and

(c) As to the parcels for the Segment 3B Facility Segment, the TxDOT Substantial Completion Date.

Preliminary Baseline Schedule means the high level, logic based, critical path schedule representing Developer's plan to complete performance of the Work beginning on the date of NTP1 to Final Acceptance of the Work, as set forth on Exhibit 10 to the Agreement.

Pre-Recalibration Third Party Compensation Event means any of the following events (1) that occurs prior to ten Business Days before the Recalibration Date, without the fault, initiative, solicitation or encouragement by Developer (and subject to the notice requirements and the duty to mitigate the consequences of any Compensation Event in accordance with Section 13.3 of the Agreement) and without the fault, initiative, solicitation, or encouragement by TxDOT and (2) for which a Compensation Amount has not been determined prior to ten Business Days before the Recalibration Date:

(a) Discriminatory Change in Law by any Governmental Entity other than the State of Texas or TxDOT;

(b) Discriminatory Action by any Governmental Entity other than the State of Texas or TxDOT;

(c) A Change in Law consisting of the imposition of new or added federal or local taxes on tolls or gross toll receipts;

(d) Failure to obtain, or unreasonable and unjustified delay in obtaining, a Governmental Approval from any local Governmental Entity (other than any TxDOT-Provided Approvals), except to the extent that such failure or delay results from failure by any Developer-Related Entity (other than NTTA) to locate or design the Facility (other than the TxDOT Works) or carry out the Work in accordance with the NEPA Approval or other Governmental Approval (which failure may include (i) modification by or on behalf of Developer of the design included in the NEPA Approval, (ii) means or methods used by any Developer-Related Entity for carrying out the Work, or (iii) decision or action by or on behalf of Developer to use or acquire Additional Property);

(e) Any requirement in the final Section 408 Permit that (i) do not allow the construction of the bridge spans and bent locations of the Facility at the Trinity River crossing as set forth in Section 13.2.4.1.1.1 and Attachment 13.1 of Book 2 or (ii) require the construction of a secant wall or other type of retaining wall at the Trinity River crossing as set forth in Section 13.2.4.1.2.2 of Book 2; or

(f) Any adjustments to the rates or terms of NTTA's compensation in the NTTA Tolling Services Agreement from the form attached as Exhibit 23-A (or to the extent not effected in the NTTA Tolling Services Agreement as of the ten Business Days prior to the Recalibration Date, the modifications to the pricing terms of the NTTA Tolling Services Agreement reasonably expected as of such date).

Pre-Refinancing Data means all relevant data in relation to a proposed Refinancing other than a proposed Exempt Refinancing and calculation of the estimated Refinancing Gain, including:

(a) Details of actual and projected timing and amounts of the investment of equity and shareholder subordinated debt from the Effective Date to the anticipated

date of Refinancing, and of projected timing and amounts of the investment of equity and shareholder subordinated debt, if any, from the anticipated date of Refinancing to the end of the Term;

(b) Information on the actual and projected cash flows of Developer from the Effective Date to the anticipated date of Refinancing, and of projected cash flows of Developer from the anticipated date of Refinancing to the end of the Term;

(c) Details of the actual and projected timing and amounts of Distributions from the Effective Date to the anticipated date of Refinancing and of projected timing and amounts of Distributions from the anticipated date of Refinancing to the end of the Term;

(d) A copy of the pre-Refinancing Base Case Financial Model as updated by Developer, which shall be identical to any presented to the proposed Refinancing Lender(s);

(e) A copy of all term sheets or all other relevant documentation and information in relation to the terms of the proposed Refinancing;

(f) A copy of the proposed post-Refinancing Base Case Financial Model as updated by Developer, which shall be identical to any presented to the proposed Refinancing Lender(s);

(g) Information on all relevant assumptions, including tax assumptions taking into account any Revenue Payment Amount to be paid to TxDOT, including where appropriate back up data and tax opinions, letters, assumptions and other documentation, for the projections in the pre-Refinancing and post-Refinancing Base Case Financial Models as updated by Developer;

(h) A detailed calculation of the estimated Refinancing Gain; and

(i) All other information TxDOT may reasonably request in relation to the proposed Refinancing and related calculations and assumptions.

Prime Contractor has the meaning set forth in Section 16.2.4.1 of the Agreement.

Principal Facility Documents means the Facility Trust and Security Instruments, Design-Build Contract, O&M Contracts (if applicable), Intellectual Property Escrows, Lease Escrow Agreement and Independent Engineer Agreement.

Project Cash Flows means all cash inflows and outflows from the Facility (except with respect to the capital costs of the TxDOT Works) where cash inflows include, but are not limited to: toll revenues collected electronically or by other means; cash received from fines and penalties assessed to drivers for late payment; any cash contributions from TxDOT; payments due to the Developer as a result of Compensation Events, release from securities, TxDOT Default, or other similar events; releases from reserve accounts; interest earned on cash account balances; cash draws from debt facilities; and equity contributions from the Developer in the form of cash and cash outflows include, but are not limited to: capital expenses, including payments associated with construction costs; operating and major maintenance expenses; fees paid to technical, legal and financial advisors and other transaction-related costs; financing fees,

such as fees paid to underwriters for the issuance of capital markets debt and fees paid to banking institutions; payments due to TxDOT by the Developer as a result of Revenue Payment Amounts, Compensation Events, Developer Defaults or other similar events; reserve account funding; any and all debt service including interest payments, principal payments, refinancing payments, or principal prepayments; payment of income taxes; payment of dividends and other cash payments by the Developer.

Project or North Tarrant Express Project means the North Tarrant Express Project as defined in the RFP, including the Facility that is the subject of this Agreement.

Project-Specific Locations shall mean areas in which Developer proposes Project-specific activities in connection with the Work not within the Project ROW boundaries identified in the NEPA Approval, such as construction work sites, field office locations, temporary work areas, staging areas, storage areas, and earth work material borrow sites.

Proposal has the meaning set forth in Recital G of the Agreement.

Proprietary Intellectual Property means Intellectual Property created, used, applied or reduced to practice in connection with the Facility or the Work that derives commercial value from its protection as a trade secret under applicable Law or from its protection under patent law.

Protection in Place means any action taken to avoid damaging a Utility which does not involve removing or relocating that Utility, including staking the location of a Utility, exposing the Utility, avoidance of a Utility's location by construction equipment, installing steel plating or concrete slabs, encasement in concrete, temporarily de-energizing power lines, and installing physical barriers. The term includes both temporary measures and permanent installations meeting the foregoing definition.

Public Funds Amount has the meaning set forth in Section 4.1.4.6 of the Agreement as the same may be adjusted pursuant to Section 4.1.4.8 of the Agreement.

Public Information Act means the Texas Government Code, Chapter 552.001 *et seq*., as amended from time to time.

Public Information and Communications Plan (PICP) has the meaning set forth in Section 3.2 of the Technical Provisions.

Public Information Coordinator means the person designated by Developer to manage Developer's public information activities as more particularly described in Section 3.2.2 of the Technical Provisions.

Punch List means an itemized list of Construction Work or the construction of the TxDOT Works, as the case may be, which remains to be completed after Substantial Completion or TxDOT Substantial Completion, as applicable, has been achieved and before Final Acceptance, the existence, correction and completion of which will have no material or adverse effect on the normal and safe use and operation of the Facility.

Quality Management Plan (QMP) means the set of TxDOT-approved plans for quality management and control of the Facility and the Work other than design and construction of the TxDOT Works, as set forth in Attachment 2-1 to the Technical Provisions.

Quality Manager means the individual retained by Developer as the Key Personnel with the authority and responsibility for ensuring establishment and maintenance of, and compliance with, the Quality Management Plan.

Quitclaim Deed means a quitclaim deed to be executed by a Utility Owner relinquishing its rights to maintain a Utility in a particular location, as more particularly described in Section 6.2.4.4 of the Technical Provisions.

Rating Agency means any of Standard & Poor's, Moody's, Fitch or Duff & Phelps, Inc. or any other entity providing similar services and having comparable market recognition, or any of their respective successors or assigns.

Recalibration Adjustment Amount means $0 as updated pursuant to Section 4.1.4.5(g)(i) and as may also be updated pursuant to Section 4.1.4.5(h) of the Agreement.

Recalibration Date means the date contained in the written notice pursuant to Section 4.1.4.5(b) of the Agreement.

Recognized Environmental Condition has the meaning set forth in ASTM E-1527-00.

Record Drawings means construction drawings and related documentation revised to show significant changes to the Facility made during the construction process or during the Operating Period, usually based on marked-up Final Design Documents furnished by Developer, or by TxDOT in the case of final design documents for the TxDOT Works (unless TxDOT waives the same pursuant to Section 7.8.4.3(d) of the Agreement); also known as as-built plans. Record Drawings shall be signed and sealed by a Registered Professional Engineer.

Reference Information Documents means the collection of information, data, documents and other materials that TxDOT has provided to Developer for general or reference information only.

Refinancing means:

(a) Any amendment, variation, novation, supplement, refunding, defeasance or replacement of any Facility Debt, Funding Agreement or Security Document (other than any Subordinated Security Documents);

(b) The issuance by Developer of any indebtedness in addition to the Initial Facility Debt, secured or unsecured;

(c) The disposition of any rights or interests in, or the creation of any rights of participation in respect of, Facility Debt, Funding Agreements and Security Documents or the creation or granting by Developer or any Lender of any other form of benefit or interest in either Facility Debt, Funding Agreements and Security Documents or the Developer's Interest whether by way of security or otherwise; or

(d) Any other arrangement put in place by Developer or another Person which has an effect similar to any of clauses (a) through (c) above.

Refinancing Data means all relevant data in relation to a Refinancing other than an Exempt Refinancing and calculation of the Refinancing Gain, including:

(a) Details of actual timing and amounts of the investment of equity and shareholder subordinated debt from the Effective Date to the date of Refinancing, and of projected timing and amounts of the investment of equity and shareholder subordinated debt, if any, from the date of Refinancing to the end of the Term;

(b) Information on the actual cash flows of Developer from the Effective Date to the date of Refinancing, and of projected cash flows of Developer from the date of Refinancing to the end of the Term;

(c) Details of the actual timing and amounts of Distributions from the Effective Date to the date of Refinancing and of projected timing and amounts of Distributions from the date of Refinancing to the end of the Term;

(d) A copy of the final pre-Refinancing Base Case Financial Model as updated by Developer, which shall be identical to any presented to the Refinancing Lender(s);

(e) A copy of the final post-Refinancing Base Case Financial Model as updated by Developer, which shall be identical to any presented to the Refinancing Lender(s);

(f) Information on all relevant assumptions, including tax assumptions taking into account any Revenue Payment Amount to be paid to TxDOT, including where appropriate back up data and tax opinions (if any), for the projections in the pre-Refinancing and post-Refinancing Base Case Financial Models as updated by Developer;

(g) A detailed calculation of the Refinancing Gain; and

(h) All other information TxDOT may reasonably request in relation to the Refinancing and related calculations and assumptions.

Refinancing Gain means for the issuance of the Initial Facility Debt or any Refinancing, other than an Exempt Refinancing and other than as set forth below, an amount equal to the greater of zero and [(A – B) – C], where:

A = the Net Present Value of the Distributions to be made over the remaining Term following the issuance of the Initial Facility Debt or Refinancing, as the case may be, as projected immediately prior to the issuance of such Initial Facility Debt or Refinancing (taking into account the effect of the issuance of the Initial Facility Debt or Refinancing, as applicable, and any previous Refinancings or issuance of the Initial Facility Debt, which resulted in no Refinancing Gain (other than any Exempt Refinancing under clause (a) of the definition of Exempt Refinancing) being paid to TxDOT and using the relevant Base Case Financial Model as updated to reflect the actual performance of the Facility as of the date of such issuance of the Initial Facility Debt or Refinancing (but with the same growth rate assumed in the Base Case Financial Model in effect as of the Recalibration Date for the period commencing on the date of such issuance of the Initial Facility Debt or Refinancing and ending at the end of the Term) and projected costs

directly applicable to such performance so as to be current immediately prior to the issuance of the Initial Facility Debt or Refinancing);

B = the Net Present Value of the Distributions to be made over the remaining Term following the issuance of the Initial Facility Debt or Refinancing, as the case may be, projected immediately prior to the issuance of such Initial Facility Debt or Refinancing (without taking into account the effect of the issuance of the Initial Facility Debt or Refinancing, as applicable, or any previous Refinancings or issuance of the Initial Facility Debt, which resulted in no Refinancing Gain (other than any Exempt Refinancing under clause (a) of the definition of Exempt Refinancing) being paid to TxDOT and using the Base Case Financial Model as updated to reflect the actual performance of the Facility as of the date of such issuance of the Initial Facility Debt or Refinancing (but with the same growth rate assumed in the Base Case Financial Model in effect as of the Recalibration Date for the period commencing on the date of such issuance of the Initial Facility Debt or Refinancing and ending at the end of the Term) and projected costs directly applicable to such performance so as to be current immediately prior to the issuance of the Initial Facility Debt or Refinancing); and

C = any adjustment equal to the aggregate Distributions that would be required to increase the Pre-Refinancing Equity IRR to the Nominal Equity IRR, calculated immediately prior to (and without giving effect to) the issuance of the Initial Facility Debt or Refinancing.

"Net Present Value" means the aggregate of the discounted values, calculated as of the estimated date of the Refinancing, of each of the relevant projected Distributions, in each case discounted using the Nominal Equity IRR.

"Nominal Equity IRR" means a blended nominal Post-Tax rate of return on Contributed Unreturned Equity and Subordinate Debt over the full Term (excluding potential extensions of the Term) equal to 12%.

"Pre-Refinancing Equity IRR" means the blended nominal Post-Tax rate of return on Contributed Unreturned Equity over the full Term, having regard to Distributions made and projected to be made, reasonably calculated under the Base Case Financial Model as updated to reflect the actual traffic and revenue performance of the Facility as of the date of such issuance of the Initial Facility Debt or Refinancing (but with the same traffic and revenue growth rate assumed in the Base Case Financial Model in effect as of the Recalibration Date for the period commencing on the date of such issuance of the Initial Facility Debt or Refinancing and ending at the end of the Term) and projected costs directly applicable to such performance so as to be current immediately prior to (and without giving effect to) the issuance of the Initial Facility Debt or Refinancing.

Registered Professional Engineer means a person who is duly licensed and registered by the Texas Board of Professional Engineers to engage in the practice of engineering in the State of Texas.

Registered Professional Land Surveyor means a person registered by the Texas Board of Professional Land Surveying to practice the profession of land, boundary, or property surveying or other similar professional practices.

Related Transportation Facility(ies) means all existing and future highways, streets and roads, including upgrades and expansions thereof, that are or will be adjacent to, connecting with or crossing under or over the Facility.

Release of Hazardous Materials means any spill, leak, emission, release, discharge, injection, escape, leaching, dumping or disposal of Hazardous Materials into the soil, air, water, groundwater or environment, including any exacerbation of an existing release or condition of Hazardous Materials contamination.

Released for Construction Documents or **released for construction documents** means the portions of the Final Design Documents that are required to be signed and sealed by the engineer of record for the Facility.

Relief Event means any of the following events, to the extent they result in a delay or interruption in performance of any obligation of Developer under the Agreement, and provided such events are beyond Developer's control and are not due to any act, omission, negligence, recklessness, willful misconduct, breach of contract or Law or violation of a Governmental Approval of any of the Developer-Related Entities (other than NTTA), and further provided that such events (or the effects of such events) could not have been avoided by the exercise of caution, due diligence, or reasonable efforts by Developer:

(a) Force Majeure Event;

(b) (i) Fire, explosion, flood, earthquake, hurricane, or tornado, in each case that causes direct physical damage to the Facility, or (ii) national or statewide (i.e. State of Texas) strike that has a direct adverse impact on the Developer's ability to obtain materials, equipment or labor for the Facility;

(c) Change in Law;

(d) Discriminatory Action;

(e) TxDOT failure to perform or observe any of its covenants or obligations under the Agreement or other FA Documents, including failure to issue a certificate of Substantial Completion or certificate of satisfaction of conditions precedent to Service Commencement or Final Acceptance after Developer satisfies all applicable conditions and requirements for obtaining such a certificate;

(f) TxDOT Change;

(g) TxDOT-Caused Delay or failure of TxDOT to achieve TxDOT Substantial Completion by the Expected TxDOT Substantial Completion Date;

(h) Performance of works in the vicinity of the Facility Right of Way carried out by TxDOT or a Governmental Entity, excluding any TxDOT Works or Utility Adjustment Work by a Utility Owner, that disrupts Developer's onsite Work;

(i) Development, use or operation of the Airspace by TxDOT or anyone (other than a Developer-Related Entity (other than NTTA)) claiming under or through TxDOT, or development or operation by TxDOT of a Business Opportunity in the Airspace, to the extent set forth in Section 11.2.4 of the Agreement;

(j) Discovery at, near or on the Facility Right of Way of any Hazardous Materials (including TxDOT Release(s) of Hazardous Material) or archeological, paleontological or cultural resources, excluding any such substances or resources known to Developer prior to the Effective Date or that would have become known to Developer by undertaking reasonable investigation prior to the Effective Date (provided that the phase 1 investigation and report described in clause (i) of the definition of Pre-Existing Hazardous Materials is deemed to be a reasonable investigation of Hazardous Materials prior to the Effective Date);

(k) Discovery of physical conditions within the Facility Right of Way of an unusual nature, differing materially from those ordinarily encountered in the area and generally recognized as inherent in the type of work provided for in the Agreement, excluding any such conditions known to Developer prior to the Effective Date or that would become known to Developer by undertaking reasonable investigation prior to the Effective Date;

(l) Discovery at, near or on the Facility Right of Way of any Threatened or Endangered Species (regardless of whether the species is listed as threatened or endangered as of the Effective Date), excluding any such presence of species known to Developer prior to the Effective Date or that would become known to Developer by undertaking reasonable investigation prior to the Effective Date;

(m) Any spill of Hazardous Material by a third party who is not acting in the capacity of a Developer-Related Entity which (i) occurs after the Effective Date, (ii) is required to be reported to a Governmental Entity and (iii) renders use of the roadway or construction area unsafe or potentially unsafe absent assessment, containment and/or remediation;

(n) Issuance of a temporary restraining order or other form of injunction by a court that prohibits prosecution of any portion of the Work;

(o) Suspension, termination or interruption of a NEPA Approval, except to the extent that such suspension, termination or interruption results from failure by any Developer-Related Entity (other than NTTA) to locate or design the Facility or carry out the work in accordance with the NEPA Approval or other Governmental Approval (which failure may include (i) modification by or on behalf of Developer of the design concept included in the NEPA Approval, (ii) means or methods used by any Developer-Related Entity for carrying out the Work, or (iii) decision or action by or on behalf of Developer to use or acquire Additional Property);

(p) Any change in the design concept of the Facility or any portion thereof resulting from judicial or administrative action taken with respect to a legal challenge to any NEPA Approval as compared to the design concept indicated in the alternative that was the subject of the NEPA Approval as of the Recalibration Date, which change would result in a material adverse impact on future costs or Toll Revenues. Notwithstanding the foregoing, any delays in obtaining or failure to obtain required FHWA design exceptions shall not be considered a Relief Event;

(q) Failure to obtain, or unreasonable and unjustified delay in obtaining, a Governmental Approval from any Governmental Entity (other than the Trinity

River Water District or with respect to obtaining the Section 408 Permit), except to the extent that such failure or delay in obtaining a Governmental Approval results from failure by any Developer-Related Entity (other than NTTA) to locate or design the Facility or carry out the work in accordance with the NEPA Approval or other Governmental Approval (which failure may include (i) modification by or on behalf of Developer of the design concept included in the NEPA Approval, (ii) means or methods used by any Developer-Related Entity (other than NTTA) for carrying out the Work, or (iii) decision or action by or on behalf of Developer to use or acquire Additional Property);

(r) (i) TxDOT's lack of good and sufficient title to any parcel in the Facility Right of Way after conclusion of TxDOT's purported acquisition of the parcel through negotiation or condemnation proceeding, to the extent it interferes with or adversely affects performance of Work or imposition of tolls, or (ii) the existence at any time following issuance of NTP2 of any title reservation, condition, easement or encumbrance on any parcel in the Facility Right of Way owned by TxDOT, of record or not of record, to the extent it interferes with or adversely affects performance of Work or imposition of tolls, except any title reservations, conditions, easements or encumbrances (A) concerning Utilities or (B) caused, permitted or suffered by a Developer-Related Entity (other than NTTA);

(s) Unreasonable and unjustified delay by a Utility Owner with whom Developer has been unable to enter into a Utility Agreement in connection with a Utility Adjustment, provided that all of the "conditions to assistance" described in Section 7.5.7.2 of the Agreement have been satisfied;

(t) The existence of any TxDOT Works Defects;

(u) The failure of TxDOT to complete the Punch List in accordance with Section 7.8.4.2 of the Agreement within 30 days after all other conditions to Final Acceptance have been achieved;

(v) During the period of construction of the Additional Ultimate Capacity Improvements, the failure by TxDOT to undertake any such construction in accordance with the manner contemplated in Part A, Section 2.2.3 of Exhibit 16 to the Agreement; or

(w) Construction of Capacity Improvements that directly affects performance of Segment 3A Design Work or Construction Work prior to the Service Commencement Date for Segment 3A.

Relief Event Determination has the meaning set forth in Section 13.1.5 of the Agreement.

Relief Event Notice means the written notice required to be provided by Developer under Section 13.1.1 of the Agreement.

Relief Request has the meaning set forth in Section 13.1.2 of the Agreement.

Renewal Work means maintenance, repair, reconstruction, rehabilitation, restoration, renewal or replacement of any Element of a type that is not normally included as an annually

recurring cost in highway maintenance and repair budgets (excluding work required to be performed by TxDOT under Section 25.7.2 of the Agreement).

Renewal Work Schedule means the schedule for Renewal Work to be prepared and updated by Developer pursuant to Section 8.6 of the Agreement.

Replacement Housing Calculation means the opportunity to provide the displaced person with the financial assistance to purchase or rent and occupy a comparable replacement dwelling without involuntarily incurring additional financial means due to the displacement.

Replacement Utility Property Interest means any permanent right, title or interest in real property outside of the Facility ROW (e.g., a fee or an easement) which is acquired for a Utility being reinstalled in a new location as a part of the Utility Adjustment Work. The term specifically excludes any statutory right of occupancy or permit granted by a Governmental Entity for occupancy of its real property by a Utility.

Request for Change Proposal means a written notice issued by TxDOT to Developer setting forth a proposed TxDOT Change and requesting Developer's assessment of cost, Toll Revenue and schedule impacts thereof, as set forth in Section 14.1.2 of the Agreement.

Required Residual Life means for each Element the required number of years of Residual Life the Element must have at the end of the Term pursuant to Section 19.3 of the Technical Provisions.

Residual Life means, for an Element, the period remaining until the Element will next require reconstruction, rehabilitation, restoration, renewal or replacement. The Residual Life of an Element would be equal to its originally calculated Useful Life less its Age if (a) the Element has performed in service in the manner and with the levels of traffic and wear and tear originally expected by Developer and (b) Developer has performed the type of routine maintenance of the Element which is normally included as an annually recurring cost in highway maintenance and repair budgets, and as a result thereof the Element complies throughout its originally calculated Useful Life with each applicable Performance Requirement. The Residual Life of an Element would be different from its originally calculated Useful Life minus its Age if any of the foregoing conditions is not true.

Residual Life at Handback means the calculated duration that any Element of the Facility, subject to the type of routine maintenance of the Element which is normally included as an annually recurring cost in highway maintenance and repair budgets, will continue to comply with any applicable Performance Requirement or standard after the Termination Date, before Renewal Work is required, determined through the application of the Residual Life Methodology and Residual Life Inspections.

Residual Life Inspection means the inspection undertaken in accordance with Table 19-2 Residual Life Table of the Technical Provisions (including any testing undertaken by an independent testing organization) to determine the Residual Life of all Elements of the Facility.

(a) **Initial Inspection** means the first Residual Life Inspection as set forth in Section 19.3.1.1 of the Technical Provisions.

(b) **Intermediate Inspection** means the second Residual Life Inspection as set forth in Section 19.3.1.2 of the Technical Provisions.

(c) **Final Inspection** means the final Residual Life Inspection as set forth in Section 19.2.1.3 of the Technical Provisions.

Residual Life Methodology (RLM) is the evaluation and calculation methodology by which the Residual Life of any Element of the Facility will be calculated at the Termination Date and contains the method by which any necessary Renewal Work will be identified to ensure that each Element of the Facility meets its Required Residual Life at the Termination Date under Section 19 of the Technical Provisions meets such requirement.

Revenue Line 0 means Revenue Line 0 as provided in the Base Case Financial Model, which represents a forecast of Toll Revenues assuming that no portion of the GP Capacity Improvements is opened on the first Service Commencement Date.

Revenue Line 1 means Revenue Line 1 as provided in the Base Case Financial Model, which represents a forecast of Toll Revenues assuming that the 3A Ultimate Capacity Improvement is opened on the first Service Commencement Date.

Revenue Line 2 means Revenue Line 2 as provided in the Base Case Financial Model, which represents a forecast of Toll Revenues assuming that the 3B Ultimate Capacity Improvement is opened on the first Service Commencement Date.

Revenue Line 3 means Revenue Line 3 as provided in the Base Case Financial Model, which represents a forecast of Toll Revenues assuming that both the 3A Ultimate Capacity Improvement and the 3B Ultimate Capacity Improvement are opened on the first Service Commencement Date.

Revenue Line 4 means Revenue Line 4 as provided in the Base Case Financial Model, which represents a forecast of Toll Revenues assuming that the 3A Ultimate Capacity Improvement is opened on the first Service Commencement Date and there will be a partial termination under Section 19.14 of the Agreement on the Original Long Stop Date for TxDOT Substantial Completion.

Revenue Line 5 means Revenue Line 5 as provided in the Base Case Financial Model, which represents a forecast of Toll Revenues assuming that no portion of the 3A GP Capacity Improvement is opened on the first Service Commencement Date and there will be a partial termination under Section 19.14 of the Agreement on the Original Long Stop Date for TxDOT Substantial Completion.

Revenue Payment Amount has the meaning set forth in Part A, Section 1 of Exhibit 7 to the Agreement.

Revised Facility Baseline Schedule means the Facility Baseline Schedule revised from time to time with any changes to any schedule components (e.g., activity titles, durations, ties, dates, resources, costs) approved by TxDOT as revisions to the Facility Baseline Schedule and earlier Revised Facility Baseline Schedules.

RFP has the meaning set forth in Recital E of the Agreement.

Right of Entry Agreement has the meaning set forth in Section 7.3.5.1 of the Technical Provisions.

Right of Way Acquisition Plan or **ROW Acquisition Plan** means Developer's written plan for acquisition of all parcels of land necessary to construct, obtain access to and operate the Facility, prepared under the Facility Implementation Plan and approved by TxDOT (and prepared in consultation with TxDOT with respect to the Facility Right of Way where the TxDOT Works or the GP Capacity Improvements will be located or in which construction or operation thereof will be undertaken).

Roadway Component means Managed Lanes, General Purpose Lanes, ramp, direct connector, frontage road or cross street.

Right of Way Acquisition Manager, ROW Acquisition Manager or **ROW AM** means Developer's representative responsible for the preparation and quality review of all documents required for the acquisition of the Facility Right of Way by Developer.

ROW Administrator means TxDOT's representative responsible for the management of all matters pertaining to real property for the Facility.

Rules has the meaning set forth in Recital A of the Agreement.

Safety Compliance means any and all improvements, repair, reconstruction, rehabilitation, restoration, renewal, replacement and changes in configuration or procedures respecting the Facility to correct a specific safety condition or risk of the Facility that the Independent Engineer or TxDOT has reasonably determined to exist by investigation or analysis (including if the condition or risk exists despite prior compliance with Technical Documents and Safety Standards but excluding a condition or risk directly and primarily caused by compliance with Technical Documents and Safety Standards).

Safety Compliance Order means a written order or directive from TxDOT to Developer to implement Safety Compliance.

Safety Standards means those provisions of the Technical Provisions or Technical Documents that TxDOT indicates that it, FHWA or AASHTO considers to be important measures to protect public safety or worker safety. As a matter of clarification, provisions of Technical Provisions or Technical Documents primarily directed at durability of materials or equipment, where the durability is primarily a matter of life cycle cost rather than protecting public or worker safety, are not Safety Standards.

Schedule Activity means the smallest division of the Work at each WBS level to be tracked in the Facility Schedule. Schedule Activities are activities critical in ensuring the timely achievement of Service Commencement of each Facility Segment, Renewal Work and the Handback Requirements. Schedule Activities include quality assurance tasks, environmental tasks, fabrication of structural steel and precast and prestressed concrete structures, material and equipment procurement, Utility Adjustment Work and delivery to the site or storage locations and maintenance of traffic tasks, as well as O&M Work.

Schedule of Values means a listing of all Payment Activities in the format and to the detail as described in Part C, Section 2 of Exhibit 7 to the Agreement.

Section 408 Permit means the permit approved by the USACE pursuant to 33 U.S.C. 408.

Secured Work means (a) all Design Work, Construction Work and other obligations of Developer starting at the issuance of NTP2 through Final Acceptance of all Construction Work required under NTP2, but excluding all routine O&M Work during that period and all financing obligations (referred to as "original Secured Work"), and (b) all other Design Work and Construction Work, including Upgrades, new improvements and major reconstruction or rehabilitation, at any time during the balance of the Term, and all other obligations of Developer associated with performance, completion and acceptance of any of the same (referred to as "subsequent Secured Work"). Secured Work specifically includes acquisition of property rights, agreements with third parties (e.g. Utility Owners, Governmental Entities, railroads), making payments to third parties, obtaining and administering insurance required hereunder, and all related activities, in each case other than in respect of the TxDOT Works prior to the TxDOT Substantial Completion Date and any repairs required to be performed by TxDOT under Section 25.7.2 of the Agreement.

Security Document means any mortgage, deed of trust, pledge, lien, indenture, trust agreement, hypothecation, assignment, collateral assignment, financing statement under the Uniform Commercial Code of any jurisdiction, security instrument or other charge or encumbrance of any kind, including any lease in the nature of a security instrument, given to any Lender as security for Facility Debt or Developer's obligations pertaining to Facility Debt and encumbering the Developer's Interest.

Segment 1 NEPA Schematic means the schematic drawings for Segment 1 approved by FHWA on December 5, 2008 set forth in the Reference Information Documents.

Segment 3A Facility Segment means the portion of the Facility described in Section 1.2.1 of the Technical Provisions.

Segment 3A Schematic means the schematic drawings developed by Developer for the design and construction of the Segment 3A Facility Segment that, except for certain areas specifically described in Book 2, is consistent with the Approved NEPA Schematics.

Segment 3B Facility Segment means the portion of the Facility described in Section 1.2.2 of the Technical Provisions.

Senior Debt Termination Amount means:

(a) All amounts outstanding at the Early Termination Date, including accrued unpaid interest as of such date (but excluding any such interest on first subordinate lien debt that is part of the Initial Facility Debt at a rate in excess of LIBOR plus 350 basis points), on Facility Debt secured by Funding Agreements and Security Documents that (i) satisfy the terms and conditions set forth in Section 4.3 of the Agreement, (ii) are not equity bridge loans and (iii) in the absence of termination and in the absence of any bankruptcy, insolvency or liquidation of Developer, would constitute (A) the senior lien on and pledge of the Developer's Interest and (B) a first subordinate lien on and pledge of the Developer's Interest, but only where (1) the non-default interest rate on such subordinate Facility Debt (before any swap or hedging) does not exceed a floating rate equal to LIBOR plus 350 basis points, provided that any first subordinate lien debt that is part of the Initial

Facility Debt and that bears a higher interest rate is includable so long as it is treated as debt for federal income tax purposes, (2) the aggregate debt coverage ratio at the time of financial closing (i.e. considering the combined debt service for such subordinate Facility Debt and the senior Facility Debt) does not exceed 1.1 to 1, and (3) none of the Lenders (including participating Lenders) of such subordinate Facility Debt is an Affiliate or an equity investor in Developer and none directly or indirectly controls an equity investor in Developer, and (4) such subordinate Facility Debt does not constitute consideration paid for the sale of the economic rights in Developer or Developer's shareholders, partners, joint venture members or members. Aggregate debt coverage ratio shall be determined in accordance with the terms of the written loan commitment for such subordinate Facility Debt. For the avoidance of doubt, TIFIA financing that satisfies the terms and conditions set forth in Section 4.3 of the Agreement is expressly included and deemed to meet the terms set forth in clause (iii)(B) above. For purposes hereof, an equity bridge loan is a loan provided to Developer during the construction period of the Facility for an amount of equity to be contributed by Affiliates or other equity investors, typically (but not necessarily) supported by one or more of a parent guaranty, recourse to the parent or letter of credit from another lending institution; plus

(b) Without double counting in relation to such Facility Debt, all Breakage Costs payable by Developer as a result of prepayment of the outstanding amounts of such Facility Debt, subject to Developer and the Lenders mitigating all such costs to the extent reasonably possible and provided that the maximum interest rate for determining Breakage Costs for first subordinate lien debt that is part of the Initial Facility Debt shall be limited to LIBOR plus 350 basis points; minus

(c) To the extent it is a positive amount, the aggregate of:

(i) So much of the amounts under subsections (a) and (b) above that constitute or accumulate by reason of (A) accrued interest that Developer failed to pay when due, including any such interest that has been added to principal, or (B) default rates of interest, late charges and penalties, including any such items added to principal;

(ii) All amounts, including costs of early termination of interest rate hedging arrangements and other breakage costs, payable by the Lenders to Developer as a result of prepayment of outstanding amounts of such Facility Debt; and

(iii) All other amounts received by the Lenders of such Facility Debt on or after the Early Termination Date and before the date on which any compensation is payable by TxDOT to Developer as a result of enforcing any other rights they may have, to the extent such amounts reduce principal or accrued interest (or would have done so if not applied to default rates of interest, late charges or penalties).

The foregoing amount shall be determined without regard to any Refinancing that may occur between the date notice of termination is delivered and the Early Termination Date.

Service Commencement means, for (i) each Facility Segment (excluding Capacity Improvements), (ii) the 3A Ultimate Capacity Improvement, (iii) the 3B Ultimate Capacity Improvement, or (iv) the Additional Ultimate Capacity Improvements (as applicable), the opening of the Facility Segment or Capacity Improvement for normal and continuous operations and use by the traveling public, after occurrence of all the events and satisfaction of all the conditions therefor set forth in Section 7.8.3 of the Agreement.

Service Commencement Date means, for (i) each Facility Segment (excluding Capacity Improvements), (ii) the 3A Ultimate Capacity Improvement, (iii) the 3B Ultimate Capacity Improvement or (iv) the Additional Ultimate Capacity Improvements (as applicable), the date on which Service Commencement occurs.

Service Commencement Deadline means the deadline for achieving Service Commencement for (i) the Segment 3A Facility Segment (excluding Capacity Improvements), as set forth in Exhibit 9 to the Agreement, (ii) the Segment 3B Facility Segment (excluding Capacity Improvements), as set forth in Exhibit 9 to the Agreement, (iii) the 3A Ultimate Capacity Improvement or any portion thereof, the applicable date set forth in Part A, Section 1.2.4 of Exhibit 16 to the Agreement, (iv) the 3B Ultimate Capacity Improvement or any portion thereof, the applicable date set forth in Part A, Section 1.2.4 of Exhibit 16 to the Agreement, or (v) the Additional Ultimate Capacity Improvements if to be delivered pursuant to a Change Order, the applicable date set forth in the Change Order, as any such deadline may be extended for Relief Events or TxDOT Relief Events, as applicable, from time to time pursuant to the Agreement.

Service Line means a Utility line, the function of which is to directly connect the improvements on an individual property to another Utility line located off such property, which other Utility line connects more than one such individual line to a larger system. However, unless otherwise noted in the Technical Provisions, the term "Service Line" excludes any line that supplies an active feed from a Utility Owner's facilities to supply, activate or energize TxDOT's or a Governmental Entity's Highway Service System. Such line, including its actual connection to the Utility facility, shall instead be considered to be part of the applicable Highway Service System.

Site means Facility Right of Way and any temporary rights or interests that Developer may acquire in connection with the Facility or the Utility Adjustments included in the Construction Work, including Facility Specific Locations.

Site Investigation Report (SIR) means the report summarizing Developer's Hazardous Materials investigative work as described in Section 4.3.5.1 of the Technical Provisions.

Small Claims has the meaning set forth in the Disputes Board Agreement.

Source Code and **Source Code Documentation** mean software written in programming languages, such as C and Fortran, including all comments and procedural code, such as job control language statements, in a form intelligible to trained programmers and capable of being translated into object or machine readable code for operation on computer equipment through assembly or compiling, and accompanied by documentation, including flow charts, schematics, statements of principles of operations, architectural standards, and commentary, explanations and instructions for compiling, describing the data flows, data structures, and control logic of the software in sufficient detail to enable a trained programmer through study of such documentation to maintain and/or modify the software without undue

experimentation. Source Code and Source Code Documentation also include all modifications, additions, substitutions, updates, upgrades and corrections made to the foregoing items.

Specialist Inspection means an inspection requiring specialist qualifications or equipment as specified in Section 19 of the Technical Provisions.

Special Vehicles has the meaning set forth in Section A of Exhibit 4 to the Agreement.

Specifications for the TxDOT Works means the following publications and associated versions as the same exist as of the Effective Date: TxDOT Project Development Process Manual, June 2009; TxDOT Roadway Design Manual, May 2010; TxDOT Landscape and Aesthetics Design Manual, November 2009; TxDOT Environmental Manual, August 2004; TxDOT Hydraulic Design Manual, October 2011; Texas Secondary Evaluation and Analysis for Scour, 1993; TxDOT Bridge Project Development Manual, April 2008; Texas Manual on Uniform Traffic Control Devices, 2011; TxDOT Traffic Operations Manual, Signs and Markings Volume, March 2006; TxDOT Procedures for Establishing Speed Zones Manual, April 2012; TxDOT PS&E Preparation Manual, May 2012; AASHTO Guide for the Planning, Design, and Operation of Pedestrian Facilities, 1st Edition; TxDOT ROW Utility Manual, February 2011; AASHTO LRFD Bridge Design Specifications, 5th Edition with 2010 Interim Revisions as supplemented by the TxDOT Bridge Design Manual - LRFD, December 2011; AASHTO Guide for the Development of Bicycle Facilities, 1999; TxDOT Pavement Design Guide, January 2011; Texas Accessibility Standards, March 15, 2012; Americans with Disabilities Act and Architectural Barriers Act Accessibility Guidelines, July 2004; TxDOT Geotechnical Manual, August 2006; Highway Capacity Manual by Transportation Research Board, 2010; TxDOT Access Management Manual, July 2011; TxDOT Highway Illumination Manual, November 2003; TxDOT Storm Water Management Guidelines for Construction Activities, July 2002; TxDOT Survey Manual, April 2011; AASHTO Roadside Design Guide, 2011; TxDOT Sign Crew Field Book, October 2009; TxDOT Pavement Marking Handbook, August 2004; TxDOT Bridge Detailing Manual, August 2001; TxDOT Bridge Railing Manual, April 2012; Texas Commission on Environmental Quality Description of Best Management Practices, December 2005; Statewide and Fort Worth District Standard Sheets effective as of September 1, 2011; National Electrical Code, 2011; TxDOT Standard Specifications for Construction and Maintenance of Highways, Streets, and Bridges, 2004; TxDOT Special Specifications effective for the September 2012 lettings; and TxDOT Special Provisions to the TxDOT Standard Specifications for Construction and Maintenance of Highways, Streets, and Bridges, 2004, as may be modified by Exhibit 26 to the Agreement.

Standard & Poor's means Standard & Poor's Rating Services, a division of The McGraw-Hill Companies, Inc.

State means the State of Texas.

State Highway means a highway designated as part of the state highway system under Transportation Code, Section 201.103.

Submittal means any document, work product or other written or electronic end product or item required under the FA Documents to be delivered or submitted to TxDOT.

Subordinate Debt means the outstanding principal balance of Facility Debt secured by Subordinated Security Documents, excluding Breakage Costs. Subordinate Debt does not include any Facility Debt included within the definition of Senior Debt Termination Amount.

Subordinated Security Documents means any Security Documents inferior in priority to the most senior Security Documents and to first tier subordinate Security Documents securing mezzanine financing, and generally includes any sub-debt held by Affiliates or other equity investors in Developer.

Substantial Completion means (i) for each Facility Segment (other than the Segment 3B Facility Segment), satisfaction of the criteria for completion of construction of the Facility Segment set forth in Section 7.8.1 of the Agreement, as and when confirmed by the issuance by TxDOT of a certificate in accordance with the procedures and within the time frame established in Section 7.8.1 of the Agreement, (ii) for the Segment 3B Facility Segment, TxDOT Substantial Completion, and (iii) for each Capacity Improvement, satisfaction of the criteria for completion of construction of such Capacity Improvement similar to the criteria set forth in Section 7.8.1 of the Agreement as mutually agreed by Developer and TxDOT.

Substituted Entity means any person or entity selected by Lenders and approved by TxDOT in accordance with Section 20.6 of the Agreement to perform Developer's obligations and succeed to Developer's rights hereunder after any such Lender has acquired the Developer's Interest by foreclosure or other lawful means or has otherwise assumed possession and control of the Facility.

Subsurface Utility Engineering (SUE) means an engineering process for accurately identifying the quality of subsurface utility information needed for highway plans, and for acquiring and managing that level of information during the development of a highway project, as more particularly described at the FHWA website http://www.fhwa.dot.gov/programadmin/sueindex.htm.

Supplemental Utility Assembly means the collection of agreements, plans and other information and materials which Developer is required to submit to TxDOT in connection with each Utility Adjustment being added to an existing MUAA by means of a UAAA, as more particularly described in Section 6.3 of the Technical Provisions.

Supplier means any Person not performing work at or on the Site which supplies machinery, equipment, materials, hardware, software, systems or any other appurtenance to the Facility to Developer or to any Contractor in connection with the performance of the Work. Persons who merely transport, pick up, deliver or carry materials, personnel, parts or equipment or any other items or persons to or from the Site shall not be deemed to be performing Work at the Site.

Surety means each properly licensed surety company, insurance company or other Person approved by TxDOT, which has issued any of the Payment and Performance Bonds.

T&R Disputes Board Subcommittee has the meaning set forth in Section 3.1.5 of Exhibit 19 to the Agreement.

Target means, for each Element of the Facility, the target during the Operating Period for the measurement record set forth in the column headed “Target” in the Performance and Measurement Table Baseline.

Taxes means federal, State, local or foreign income, margin, gross receipts, sales, use, excise, transfer, consumer, license, payroll, employment, severance, stamp, business, occupation, premium, windfall profits, environmental (including taxes under Section 59A of the

Internal Revenue Code of 1986, as amended), customs, permit, capital stock, franchise, profits, withholding, social security (or similar), unemployment, disability, real property, personal property, registration, value added, alternative or add-on minimum, estimated or other taxes, levies, imposts, duties, fees or charges imposed, levied, collected, withheld or assessed at any time, whether direct or indirect, relating to, or incurred in connection with, the Facility, the performance of the Work, Toll Revenues or act, business, status or transaction of Developer, including any interest, penalty or addition thereto, and including utility rates or rents, in all cases whether disputed or undisputed.

Technical Documents means all the standards, criteria, requirements, conditions, procedures, specifications and other provisions set forth in the manuals and documents identified in Book 2 or Book 3, as such provisions may (a) have been generally revised from time to time up to the Effective Date (or, where applicable, other date specifically set forth in the Agreement) or (b) be changed, added to or replaced pursuant to the Agreement.

Technical Provisions means Book 2 and Book 3, as such documents may be revised or amended pursuant to the Agreement.

Technology Enhancements means modifications, additions, refinements, substitutions, revisions, replacements and upgrades made to or in place of electronic toll collection and enforcement systems deployed on or for the Facility or to any other computer systems or other technology used for the operation of the Facility, or to any related documentation, that accomplish incidental, performance, structural, or functional improvements. The term specifically includes modifications, updates, revisions, replacements and upgrades made to or in place of software or any related documentation that correct errors or safety hazards or support new models of computer hardware with which the software is designed to operate. Technology Enhancements also include such new models of computer hardware.

Term has the meaning set forth in Section 2.2.1 of the Agreement.

Termination by Court Ruling has the meaning set forth in Section 19.12 of the Agreement.

Termination Compensation means each of the measure of compensation owing from TxDOT to Developer upon termination of the Agreement and Lease prior to the stated expiration of the Term, as set forth in Exhibit 20 to the Agreement.

Termination Date means (a) the date of expiration of the Term or (b) if applicable, the Early Termination Date.

Termination for Convenience has the meaning set forth in Section 19.1.1 of the Agreement.

Third Party Claims means, subject to Section 16.5.6 of the Agreement, any and all claims, disputes, disagreements, causes of action, demands, suits, actions, investigations, or legal or administrative proceedings asserted, initiated or brought by a Person that is not an Indemnified Party or Developer with respect to any Third Party Loss.

Third Party Loss means, subject to Section 16.5.6 of the Agreement, any actual or alleged Loss sustained or incurred by a Person that is not an Indemnified Party or Developer.

Threatened or Endangered Species means any species listed by the USFWS as threatened or endangered pursuant to the Endangered Species Act, as amended, 16 U.S.C. §§ 1531, *et seq.* or any species listed as threatened or endangered pursuant to the State endangered species act.

Toll Factor has the meaning set forth in Part F, Section 2 of Exhibit 4 to the Agreement.

Tolling Zone means the zone within which a toll transaction takes place.

Toll Operator Dispute Account means the trust account of that name established under the Facility Trust Agreement.

Toll Revenue Account means the trust account of that name established under the Facility Trust Agreement.

Toll Revenues means all revenues actually received by or on behalf of Developer, either directly or when deposited into the Toll Revenue Account, in connection with the Facility or the tolling thereof, including:

(a) Gross toll revenues received;

(b) Other revenues received by Developer from the Facility or the Users thereof the disposition of which is not specifically addressed by an agreement regarding Business Opportunities;

(c) Video Transaction Toll Premiums, if any, imposed and received by Developer (but not by TxDOT);

(d) Incidental Charges, if any, imposed and received by Developer (but not by TxDOT);

(e) Proceeds of business interruption or similar insurance against loss of revenues from operation of the Facility;

(f) Payments from TxDOT or any Contractor retained to provide back office toll collection and enforcement services of any of the foregoing revenues it collects or of any toll revenues or other amounts it owes in respect of User trips on the Facility;

(g) Payments from TxDOT of Compensation Amounts in replacement of or substitution for any of the foregoing revenues;

(h) Amounts received pursuant to any collection or enforcement action, judgment or settlement with respect to any of the foregoing revenues; and

(i) Amounts received as liquidated or other damages under contracts to which Developer is a party with respect to any of the foregoing revenues.

Toll Revenues exclude (i) capital contributions to Developer, (ii) proceeds of Facility Debt, (iii) proceeds of capital asset dispositions, (iv) interest earned by Developer on Toll Revenues, and (v) insurance proceeds, judgments, awards, and payments from TxDOT, to the extent they

do not replace, reimburse, compensate or substitute for any of the items listed in clauses (a) through (i) above.

Toll Segments has the meaning set forth in Section B.1 of Exhibit 4 to the Agreement.

Traffic Management Center is a center for the management and distribution of information to Users on a regional or statewide basis.

Traffic Management Plan means Developer's plan for traffic management throughout the Term, as more particularly described in Section 9.2 of the Agreement and Section 18.2.1 of the Technical Provisions.

Transaction means (only where capitalized) either a Transponder Transaction or a Video Transaction; and **Transactions** means all Transponder Transactions and Video Transactions.

Transponder Issuer means any Person, including TxDOT, Developer and NTTA, who or which (a) issues transponders for mounting in vehicles and transacting Transponder Transactions on any tolled roadway in the State, (b) participates with TxDOT in interoperability protocols, agreements and arrangements, and (c) under such interoperability protocols, agreements and arrangements covenants to remit payments to the other participants no less frequently than monthly (60 days in the case of the Harris County Toll Road Authority) of all toll transactions that meet the terms for transmission, debiting and payment, and are required to be included in the current payment cycle, as set forth in such protocols, agreements and arrangements.

Transponder Transaction means each electronic record of a toll and related set of contemporaneous video images that are properly transmitted to a CSC Host respecting a vehicle, including an Exempt Vehicle, that (a) passes through a toll lane on the Facility, (b) is equipped with a transponder issued by a Transponder Issuer and associated with an account that is not closed at the time of transmission, and (c) has a sufficient account balance at the time of debit or re-debit as provided in Section H.4(c) of Exhibit 4 to the Agreement to pay in full the applicable toll rate. A Transponder Transaction excludes, however, each electronic record of a toll and set of contemporaneous video images as set forth in Section H.6 of Exhibit 4 to the Agreement.

Transportation Code means the Texas Transportation Code.

TxDOT means the Texas Department of Transportation, and any entity succeeding to the powers, authorities and responsibilities of TxDOT invoked by or under the FA Documents.

TxDOT-Caused Delays means any of the following events, to the extent they result in a material delay or interruption in performance of any material obligation under the Agreement, and provided such events are beyond Developer's control and are not due to any act, omission, negligence, recklessness, willful misconduct, breach of contract or Law of any of the Developer-Related Entities (other than NTTA), and further provided that such events (or the effects of such events) could not have been avoided by the exercise of caution, due diligence, or reasonable efforts by Developer:

(a) Failure of TxDOT to issue NTP1 or NTP2 within 60 days after the anticipated issuance date set forth in Section 7.7 of the Agreement;

(b) TxDOT Changes;

(c) Failure or inability of TxDOT to make available to Developer a Facility Right of Way parcel or an Additional Property for the Segment 3A Facility Segment that TxDOT is to condemn, within 345 Days after TxDOT's approval of a complete condemnation packet submitted by Developer for the Right of Way parcel or the Additional Property as required by Section 7.4.4(6) of the Technical Provisions, provided that the Right of Way parcel or the Additional Property is identified as a Schedule Activity included on Developer's approved Facility Baseline Schedule and that such Schedule Activity is identified as being on the Critical Path on or before 345 Days after TxDOT's approval of the completed condemnation packet for the parcel or Additional Property. For the purpose of this clause (c) "make available" means that Developer shall have the right to take and maintain possession of the parcel for all purposes for the remainder of the Term in accordance with the FA Documents, including commencement of construction, as the result of TxDOT's having secured a special commissioners' award through the eminent domain process or otherwise; or

(d) Failure of TxDOT to provide responses to proposed schedules, plans, Design Documents, condemnation and acquisition packages, and other Submittals and matters submitted to TxDOT after the Effective Date for which response is required under the FA Documents as an express prerequisite to Developer's right to proceed or act, within the time periods (if any) indicated in the FA Documents, or if no time period is indicated, within a reasonable time, taking into consideration the nature, importance and complexity of the submittal or matter, following delivery of written notice from Developer requesting such action in accordance with the terms and requirements of the FA Documents.

Any proper suspension of Work pursuant to Section 17.3.8 of the Agreement shall not be considered a TxDOT-Caused Delay.

TxDOT Change means any of the following events that increases Developer's costs or adversely impacts Toll Revenues or both, by more than $50,000 (except as provided in clause (c) below:

(a) Any change in the scope of the Work or terms and conditions of the Technical Provisions or Technical Documents (including changes in the standards applicable to the Work) that TxDOT has directed Developer to perform through a Change Order as described in Section 14.1 of the Agreement or a Directive Letter pursuant to Section 14.3 of the Agreement;

(b) A change or deviation from any of the following: (i) the Specifications for the TxDOT Works other than the final design set forth in Attachment A to Exhibit 26 to the Agreement; (ii) the Basic Configuration of the Segment B Facility Segment as delineated in the final design of the TxDOT Works set forth in Attachment A to Exhibit 26 to the Agreement, or (iii) the Specifications for the TxDOT Works pertaining to the pavement, vehicular structures, drainage structures or retaining wall structures or ITS and tolling infrastructure set forth in Attachment A to Exhibit 26 to the Agreement;

(c) Changes or deviations from the final design set forth in Attachment A to Exhibit 26 to the Agreement that are other than those described in clause (b) above, but only to the extent that the same result in a net cumulative increase in Developer's costs and/or decrease in Toll Revenues (for all such changes or deviations) by more than $10 million net present value as at the Effective Date, using a discount rate equal to the weighted average cost of capital incorporated into the Base Case Financial Model Update (or, if there has been no Base Case Financial Model Update, into the Base Case Financial Model); and

(d) Any other event that the FA Documents expressly state shall be treated as a TxDOT Change.

TxDOT Claims Account means the trust account of that name established and maintained under the Facility Trust Agreement.

TxDOT Default has the meaning set forth in Section 17.5.1 of the Agreement.

TxDOT-Provided Approvals means the Governmental Approvals for the Facility obtained or to be obtained by TxDOT, as specifically listed in Section 4.2 of Book 2, including the NEPA Approval.

TxDOT Release(s) of Hazardous Material means, except as provided below, the introduction in, on or under Facility Right of Way of Hazardous Material directly by TxDOT, or by its contractors, subcontractors, agents or employees acting in such capacity (other than any Developer-Related Entity), including any such introduction in the course of TxDOT's operation and maintenance pursuant to Section 8.3 of the Agreement. TxDOT Release(s) of Hazardous Material excludes, however, (i) any Hazardous Materials so introduced that are in or part of construction materials and equipment incorporated into the Facility and (ii) any Hazardous Materials identified in the phase 1 investigation and report described in clause (a) of the definition of Pre-Existing Hazardous Materials or in any further investigation and report undertaken in accordance with Section 7.9.2 of the Agreement.

TxDOT Relief Event means any of the following events, to the extent they result in a delay or interruption in performance of any obligation of TxDOT under the Agreement relating to the TxDOT Works, and provided such events are beyond TxDOT's control and are not due to any act, omission, negligence, recklessness, willful misconduct, breach of contract or Law or violation of a Governmental Approval of TxDOT or any contractor or consultant of TxDOT (other than Developer), and further provided that such events (or the effects of such events) could not have been avoided by the exercise of caution, due diligence, or reasonable efforts by TxDOT:

(a) The occurrence of any of the following events that materially and adversely affects performance of TxDOT's obligations, provided that such events (or the effects of such events) could not have been avoided by the exercise of caution, due diligence, or reasonable efforts by TxDOT: (i) war (including civil war and revolution), invasion, armed conflict, violent act of foreign enemy, military or armed blockade, or military or armed takeover of the Facility, in each case occurring within the State; (ii) any act of terrorism or sabotage that causes direct physical damage to the Facility; (iii) nuclear explosion or contamination, in each case occurring within the State; and (iv) riot and civil commotion on or in the immediate vicinity of the Facility;

(b) (i) Fire, explosion, flood, earthquake, hurricane, or tornado, in each case that causes direct physical damage to the Facility or to the TxDOT Works, or (ii) national or statewide (i.e. State of Texas) strike that has a direct adverse impact on TxDOT's ability to obtain materials, equipment or labor for the TxDOT Works;

(c) Change in Law;

(d) Developer failure to perform or observe any of its covenants or obligations under the Agreement or other FA Documents, including failure to satisfy conditions precedent to Service Commencement in respect of the Segment 3B Facility Segment;

(e) Change Requests approved by TxDOT, as more particularly set forth in Section 14.2.3 of the Agreement;

(f) Developer-Caused Delay;

(g) Discovery at, near or on the Facility Right of Way related to the TxDOT Works of any Hazardous Materials (including Developer Release(s) of Hazardous Material) or archeological, paleontological or cultural resources, excluding any such substances or resources known to TxDOT prior to the Effective Date or that would have become known to TxDOT by undertaking reasonable investigation prior to the Effective Date (provided that the phase 1 investigation and report described in clause (i) of the definition of Pre-Existing Hazardous Materials is deemed to be a reasonable investigation of Hazardous Materials prior to the Effective Date);

(h) Discovery within the Facility Right of Way related to the TxDOT Works of physical conditions of an unusual nature, differing materially from those ordinarily encountered in the area and generally recognized as inherent in the type of work provided for in the Agreement, excluding any such conditions known to TxDOT prior to the Effective Date or that would become known to TxDOT by undertaking reasonable investigation prior to the Effective Date;

(i) Discovery at, near or on the Facility Right of Way related to the TxDOT Works of any Threatened or Endangered Species (regardless of whether the species is listed as threatened or endangered as of the Effective Date), excluding any such presence of species known to TxDOT prior to the Effective Date or that would become known to TxDOT by undertaking reasonable investigation prior to the Effective Date;

(j) Any spill of Hazardous Material by a third party who is not acting in the capacity of a contractor or consultant to TxDOT which (i) as to the TxDOT Works occurs after the Effective Date, (ii) is required to be reported to a Governmental Entity and (iii) renders use of the roadway or construction area of the TxDOT Works unsafe or potentially unsafe absent assessment, containment and/or remediation;

(k) Issuance of a temporary restraining order or other form of injunction by a court that prohibits prosecution of any portion of the design or construction of the TxDOT Works;

(l) Suspension, termination or interruption of a NEPA Approval relating to the TxDOT Works, except to the extent that such suspension, termination or interruption results from failure by TxDOT or any of its contractors or consultants (other than Developer) to locate or design the TxDOT Works or carry out the design and construction of the TxDOT Works in accordance with the NEPA Approval or other Governmental Approval (which failure may include (i) modification by or on behalf of TxDOT of the design concept or location of the TxDOT Works included in the NEPA Approval, or (ii) means or methods used by TxDOT or any of its contractors or consultants for carrying out the TxDOT Works);

(m) Performance of works in the vicinity of the Facility Right of Way for the TxDOT Works carried out by Developer or a Governmental Entity, excluding any Utility Adjustment Work by a Utility Owner, that disrupts TxDOT's onsite activities to carryout the TxDOT Works;

(n) Any change in the design concept of the TxDOT Works or any portion thereof resulting from judicial or administrative action taken with respect to a legal challenge to any TxDOT–Provided Approval obtained by TxDOT as of the Effective Date as compared to the design concept indicated in the alternative that was the subject of the TxDOT-Provided Approval;

(o) Failure to obtain, or unreasonable and unjustified delay in obtaining, a Governmental Approval relating to the TxDOT Works from any Governmental Entity, except to the extent that such failure or delay in obtaining a Governmental Approval results from failure by TxDOT or any of its contractors or consultants (other than Developer) to locate or design the TxDOT Works or carry out the design and construction of the TxDOT Works in accordance with the NEPA Approval or other Governmental Approval (which failure may include (i) modification by or on behalf of TxDOT of the design concept or location of the TxDOT Works included in the NEPA Approval, or (ii) means or methods used by TxDOT or any of its contractors or consultants for carrying out the TxDOT Works); or

(p) Unreasonable and unjustified delay by a Utility Owner with whom TxDOT has been unable to enter into a Utility Agreement in connection with a Utility Adjustment for the TxDOT Works.

TxDOT Relief Event Notice means the written notice required to be provided by TxDOT under Section 13.4.1 of the Agreement.

TxDOT Relief Request has the meaning set forth in Section 13.4.2 of the Agreement.

TxDOT's Recoverable Costs means:

(a) The costs of any assistance, action, activity or Work undertaken by TxDOT which Developer is liable for or is to reimburse under the terms of the FA Documents, including the charges of third party contractors, and reasonably allocated wages, salaries, compensation and overhead of TxDOT staff and employees, performing such action, activity or Work; plus

(b) Third-party costs TxDOT incurs to publicly procure any such third party contractors; plus

(c) Reasonable fees and costs of attorneys (including the reasonably allocable fees and costs of TxDOT's Office of General Counsel or the Texas Attorney General's Office), financial advisors, engineers, architects, insurance brokers and advisors, investigators, traffic and revenue consultants, risk management consultants, other consultants, and expert witnesses, as well as court costs and other litigation costs, in connection with any such assistance, action, activity or Work, including in connection with defending claims by and resolving disputes with third party contractors; plus

(d) Interest on all the foregoing sums at a floating rate equal to the LIBOR in effect from time to time plus 200 basis points, commencing on the date due under the applicable terms of the FA Documents and continuing until paid.

TxDOT Substantial Completion has the meaning set forth in Section 25.3.6.1 of the Agreement.

TxDOT Substantial Completion Date means the date on which each of the conditions set forth for TxDOT Substantial Completion shall have occurred.

TxDOT Tolling Services Agreement means any Tolling Services Agreement for the Facility entered into between TxDOT and Developer pursuant to Section 8.2.2.1, 8.7.5 or 8.7.6 of the Agreement, in substantially the form attached as Exhibit 23-B to the Agreement as it may be modified pursuant to Section 8.7.5.1 of the Agreement.

TxDOT Warranty Period means with respect to TxDOT Works Defects the period commencing on the TxDOT Substantial Completion Date and expiring on the date set forth in Section 25.7.2.4 of the Agreement.

TxDOT Warranty Revenue Notice has the meaning set forth in Section 25.7.3 of the Agreement.

TxDOT Works means the work required to be furnished and provided by TxDOT in connection with the design, development and construction of the Segment 3B Facility Segment, consisting, among other things, in the design, development and construction of those components set forth in Section 1.1.2 of Book 2 setting forth the technical specifications for the TxDOT Works, including, without limitation, all related administrative, design, engineering, real property acquisition and occupant relocation, construction, Utility Adjustment, utility accommodation and support services, and landscaping and vegetative ground cover installation. TxDOT Works does not include design, development and installation of the ITS and tolling systems for the Segment 3B Facility Segment.

TxDOT Works Defect has the meaning set forth in Section 25.7.2.2 of the Agreement.

TxDOT Works Design means the final design developed by TxDOT for the construction of the TxDOT Works that is consistent with the Approved NEPA Schematics.

Ultimate Configuration (UC) means the ultimate footprint of the Facility with corresponding roadways (including Frontage Roads), interchanges and toll plazas as planned for and presented in the final environmental impact documents and NEPA Approval.

Uncured Noncompliance Points means Noncompliance Points assessed on account of breaches or failures that remain uncured.

Undertaking means a project, activity or program funded in whole or in part under the direct or indirect jurisdiction of a federal agency, or requiring a federal permit, license or approval.

Uniform Act means the Federal Uniform Relocation Assistance and Real Property Acquisition Policies Act, P.L. 91-646, as amended.

Unplanned Revenue Impacting Facilities means any newly constructed, limited access main lane of a highway, which TxDOT or a private entity pursuant to a contract with TxDOT builds within the Airspace and opens to traffic during the Term, excluding, however, the following:

(a) The GP Capacity Improvements;

(b) The Additional Ultimate Capacity Improvements;

(c) All those limited access highway projects excluded by statutes in effect on the Effective Date;

(d) The Managed Lanes and the General Purpose Lanes that are part of the Facility;

(e) A Capacity Improvement that Developer builds;

(f) A Capacity Improvement for which TxDOT grants to Developer the exclusive right to operate, toll and maintain during the balance of the Term under the terms and conditions of the FA Documents;

(g) All work and improvements on highway projects necessary for improved safety, maintenance or operational purposes;

(h) All high occupancy vehicle exclusive lane additions, or other work, on any highway project required by environmental regulatory agencies;

(i) Any work and improvements undertaken to increase traffic capacity by modifying already-constituted highway projects through the installation of traffic sensors, metering devices, Intelligent Vehicle Highway System equipment or other intelligent transportation system, through new or improved frontage roads, crossing streets or cross street by-pass lanes, through intersection grade separations, or localized operational improvements through the restriping of traffic lanes, medians and shoulders, including restriping that adds lanes;

(j) All transportation projects and facilities that are not specifically newly constructed limited access main lanes of a highway, including passenger and freight rail facilities and other modes of transportation not included in the Facility; and

(k) All projects included in the Ultimate Configuration or in any of the following long range transportation plans and programs:

1. 2011-2014 Statewide Transportation Improvement Program (STIP)

2. 2013 Unified Transportation Program (UTP)

3. Mobility 2035 Plan, adopted March 10, 2011 by the Regional Transportation Council, the transportation policy body for the North Central Texas Council of Governments, the MPO for the Dallas Fort Worth Metropolitan region

(All as in existence or in effect at the Effective Date).

Upgrades means alterations, improvements, modifications or changes that Developer makes to the Facility, as originally designed and constructed, at any time after the Service Commencement Date for the Facility (excluding repairs in respect of TxDOT Works Defects required to be performed by TxDOT pursuant to Section 25.7.2 of the Agreement), except as part of ordinary maintenance or Renewal Work. Upgrades include Capacity Improvements and Facility Extensions (if any). Upgrades may include alterations, improvements, modifications or changes that require an amendment or supplement to the final environmental impact documents for the Facility or that are to be located outside the boundaries of the original Facility Right of Way. Upgrades exclude Technology Enhancements and any alterations, improvements, modifications or changes undertaken in the use or development of a Business Opportunity.

Useful Life means, for an Element, the period following its first installation, or following its last reconstruction, rehabilitation, restoration, renewal or replacement, until the Element will next require reconstruction, rehabilitation, restoration, renewal or replacement.

User(s) means the registered owner of, or any other Person responsible under the Transportation Code for payment of a toll for, a vehicle traveling on the Facility or any portion thereof.

User Classification means each established category of vehicles or persons using the Facility under like conditions. For this purpose "like conditions" may take into consideration type, weight, size and occupancy of the vehicle (e.g. overweight, oversize or obstructing vehicles), number of axles, time-of-day and/or day-of-week travel, traffic congestion, and other traffic conditions. The User Classifications are set forth in Part A of Exhibit 4 to the Agreement. User Classifications are subject to change only as provided in Section 3.2 of the Agreement.

Utility or **utility** means any of the following:

(a) a public, private, cooperative, municipal and/or government line, facility or system used for the carriage, transmission and/or distribution of cable television, electric power, telephone, telegraph, water, gas, oil, petroleum products, steam, chemicals, hydrocarbons, telecommunications, sewage, and similar commodities, that directly or indirectly serves the public;

(b) a line, facility or system which (i) carries or transmits a commodity referenced in clause (a) above but does not directly or indirectly serve the public, and (ii) is designated in

Book 1 or Book 2 to be treated, for purposes of the FA Documents only, in the same manner as a line, facility or system that qualifies as a Utility under clause (a) above; and

(c) a radio tower or transmission tower (including cellular) that directly or indirectly serve the public.

Notwithstanding the foregoing, the term "Utility" or "utility" excludes:

(a) all storm water lines, facilities, and systems that are part of the drainage system for the Facility ROW or connect to that system; and

(b) TxDOT's or a Governmental Entity's Highway Service Systems.

The necessary appurtenances to each Utility facility shall be considered part of such Utility. Any Service Line connecting directly to a Utility shall be considered an appurtenance to that Utility, regardless of the ownership of such Service Line.

Utility Accommodation Rules (UAR) means the Utility Accommodation Rules issued by TxDOT, at 43 Tex. Admin. Code, Part 1, Chapter 21, Subchapter C, as the same may be amended, supplemented or replaced by TxDOT from time to time.

Utility Adjustment means each relocation (temporary or permanent), abandonment, Protection in Place, removal (of previously abandoned Utilities as well as of newly abandoned Utilities), replacement, reinstallation, and/or modification of existing Utilities necessary to accommodate construction, operation, maintenance and/or use of the Facility; provided, however, that the term "Utility Adjustment" shall not refer to any of the work associated with facilities owned by any railroad. For any Utility crossing the Facility Right of Way, the Utility Adjustment Work for each crossing of the Facility Right of Way by that Utility shall be considered a separate Utility Adjustment. For any Utility installed longitudinally within the Facility Right of Way, the Utility Adjustment Work for each continuous segment of that Utility located within the Facility Right of Way shall be considered a separate Utility Adjustment.

Utility Adjustment Agreement Amendment (UAAA) means an agreement between Developer and a Utility Owner that amends a MUAA, as more particularly described in Section 6.1.4.2 of the Technical Provisions.

Utility Adjustment Concept Plan means a conceptual design document for Utility Adjustments for the entire Facility or for a segment thereof, which shows all of the approximate existing locations, and Developer's recommendation for all of the Adjusted locations, of each Utility impacted by the Facility or segment, as more particularly described in Section 6.3.3 of the Technical Provisions.

Utility Adjustment Field Modification means any horizontal or vertical design change to a Utility Adjustment required by Developer or proposed by a Utility Owner due either to roadway design or to conditions not accurately reflected in the corresponding Utility Assembly for which the review and comment/approval process has been completed, that alters the design included in the approved Utility Assembly. An example would be shifting the alignment of an 8" water line to miss a roadway drainage structure. A minor change (e.g., an additional water valve, an added Utility marker at ROW line, a change in vertical bend, etc.) will not be considered a Utility Adjustment Field Modification, but shall be shown in the Record Drawings.

Utility Adjustment Plans means the plans, specifications, and cost estimates furnished for a particular Utility Adjustment, as more particularly described in Section 6.3.4 of the Technical Provisions.

Utility Adjustment Work means all efforts and costs necessary to accomplish the required Utility Adjustments, including all coordination, design, design review, permitting, construction, inspection, maintenance of records, relinquishment of Existing Utility Property Interests, preparation of Utility Joint Use Acknowledgements, and acquisition of Replacement Utility Property Interests, whether provided by Developer, TxDOT or by the Utility Owners. The term also includes any reimbursement of Utility Owners which is Developer's responsibility pursuant to Section 7.5 of the Agreement or TxDOT's responsibility pursuant to Section 25.6 of the Agreement. Any Utility Adjustment Work furnished or performed by Developer is part of the Work (other than any Utility Adjustment Work undertaken by Developer at the request of TxDOT which constitutes part of the TxDOT Works); any Utility Adjustment Work furnished or performed by a Utility Owner is not part of the Work.

Utility Agreement means a MUAA and/or UAAA, as the context may require.

Utility Appurtenance Adjustment means the adjustment of Utility appurtenances (e.g. manholes, valve boxes, and vaults) for line and grade upon completion of roadway work.

Utility Assembly means the collection of agreements, plans and other information and materials which Developer is required to submit to TxDOT in connection with each Utility Adjustment (or group of Utility Adjustments subject to the same original Master Utility Adjustment Agreement), as more particularly described in Section 6.3.4.5 of the Technical Provisions. Depending on the context, the term also refers to Supplemental Utility Assemblies and Abbreviated Utility Assemblies (both also described in Section 6.3.4.5 of the Technical Provisions).

Utility Assembly Checklist means a checklist listing the required components of a Utility Assembly, as referenced in Section 6.3.4.5 of the Technical Provisions.

Utility Assembly Number means the unique number given by Developer to each Utility Assembly, using the form "YYY-U-XXXX." The "YYY" shall refer to the assigned number of the highway and the "XXXX" shall refer to the 4-digit number assigned to each Utility Assembly (beginning with 0500 and numbered consecutively thereafter). The Utility Assembly Number shall be referenced on each corresponding MUAA, and UAAA.

Utility Design Coordinator (UDC) means the Registered Professional Engineer designated by Developer to be responsible to coordinate the Utility Adjustment design with the overall highway design features during the planning, design, and construction phases of the Work, as more particularly described in Section 6.2.3 of the Technical Provisions.

Utility Enhancement means a Betterment or a Utility Owner Project, as referenced in Section 7.5.6 of the Agreement.

Utility Joint Use Acknowledgment or **Utility Joint Use Agreement** means an agreement between TxDOT and a Utility Owner that establishes the rights and obligations of TxDOT and the Utility Owner with respect to occupancy of the Facility ROW by such Utility Owner's Utility.

Utility Manager (UM) means the senior staff person designated by Developer to be responsible for coordination and oversight of Utility Adjustment operations during the planning, design, and construction phases of the Work, as more particularly described in Section 6.2.3 of the Technical Provisions.

Utility Owner means the owner or operator of any Utility (including both privately held and publicly held entities, cooperative utilities, and municipalities and other governmental agencies).

Utility Owner Project means the design and construction by or at the direction of a Utility Owner (or by Developer) of a new Utility other than (a) as part of a Utility Adjustment or (b) to provide service to the Facility. Betterments are not Utility Owner Projects. Utility Owner Projects are entirely the financial obligation of the Utility Owner.

Utility Strip Map means a SUE map depicting existing Utilities potentially impacted by the Facility.

Utility Tracking Report means the report regarding Utilities likely to be impacted by the Facility, which the Developer shall maintain on a current basis, as more particularly described in Section 6.5.2 of the Technical Provisions.

Valuation Date means the date notice of election to terminate is delivered by one or the other Party.

Vehicle Speed has the meaning set forth in Part G, Section 1.a of Exhibit 4 to the Agreement.

Video Transaction means each electronic record of a toll and set of contemporaneous video images that are properly transmitted to a CSC Host respecting a vehicle, including an Exempt Vehicle, that passes through a toll lane on the Facility and (a) is not equipped with a transponder issued by a Transponder Issuer, or (b) is equipped with such a transponder but the account associated with the transponder either (i) is closed at the time of transmission or (ii) has an insufficient balance at the times of debit and re-debits as provided in Section H.4(c) of Exhibit 4 to the Agreement to pay in full the applicable Transponder Transaction toll rate, or (c) is equipped with a transponder that is issued by a Transponder Issuer (other than a Transponder Issuer acting as the Developer's tolling services contractor at the time of processing the Transaction for payment) but the Transponder Issuer for any reason fails to transmit to Developer or its tolling services contractor the full toll for the Transaction by the deadline by which it is obligated to do so under its statewide interoperability protocols and agreements. A Video Transaction also means each electronic record of a toll and set of contemporaneous video images as set forth in Section H.6 of Exhibit 4 to the Agreement.

Video Transaction Toll Premium means the charges described in Section H of Exhibit 4 to the Agreement.

Video Transaction User means a User who makes a Video Transaction.

Warning Notice means a written notice that TxDOT delivers to Developer pursuant to Section 17.2.1 of the Agreement.

Water Quality Specialist has the meaning set forth in Section 4.4.6 of the Technical Provisions.

Weekday AM Peak Hours mean:

(a) As to the Segment 3A Facility Segment before its Service Commencement: Date: the period Monday through Friday 5:00 a.m. – 9:00 a.m.

(b) As to the Segment 3A Facility Segment after its Service Commencement Date, and as to the Segment 3B Facility Segment after TxDOT Substantial Completion: for the AM period, the set of consecutive hours, that will be among the eight highest average hourly volumes per day. Peak Periods for weekdays and weekends shall be identified separately.

Weekday PM Peak Hours mean:

(a) As to the Segment 3A Facility Segment before its Service Commencement Date: the period Monday through Friday 3:00 p.m. – 9:00 p.m. each day

(b) As to the Segment 3A Facility Segment after its Service Commencement Date, and as to the Segment 3B Facility Segment after TxDOT Substantial Completion: for the PM period, the set of consecutive hours that will be among the eight highest average hourly volumes per day. Peak Periods for weekdays and weekends shall be identified separately.

Weekday Off-Peak Hours mean:

(a) As to the Segment 3A Facility Segment before its Service Commencement Date: the period Monday through Friday 9:00 a.m. – 3:00 p.m. each day.

(b) As to the Segment 3A Facility Segment after its Service Commencement Date, and as to the Segment 3B Facility Segment after TxDOT Substantial Completion: the mid-day period between the Weekday AM Peak Hours and the Weekday PM Peak Hours.

Weekend Peak Hours mean:

(a) As to the Segment 3A Facility Segment before its Service Commencement Date: the period Saturday through Sunday 10:00 a.m. – 9:00 p.m. each day.

(b) As to the Segment 3A Facility Segment after its Service Commencement Date, and as to the Segment 3B Facility Segment after TxDOT Substantial Completion: for the weekend period, the two sets of consecutive hours that will be among the ten highest average hourly volumes per day. Peak Periods for weekdays and weekends shall be identified separately.

Work means all of the work required to be furnished and provided by Developer under the FA Documents, including all administrative, design, engineering, real property acquisition and occupant relocation, construction, Utility Adjustment, utility accommodation, support services, operations, maintenance and management services, except for those efforts which such FA Documents expressly specify will be performed by Persons other than Developer-Related Entities.

Work Breakdown Structure means a deliverable-oriented hierarchical structure that breaks the Work into elements that have distinct identification and that contain specific scope characteristics. Each descending WBS level represents an increasingly detailed delineation of elements of the total Facility scope. The WBS will contain elements of Design Work, Construction Work and O&M Work. There shall be clearly identifiable linkage between the WBS and Schedule Activities. The WBS numbering convention shall be compatible with Facility Schedule coding and may be compatible with document control coding.