



Texas Transportation Commission Quarterly Cash Report

May 31, 2023

TxDOT Financial Overview - Operating Balance of State Highway Fund
3Q FY 2023 (Cash Basis)

	Forecast*	Actual	Variance	%
Traditional SHF	628,093,157	628,093,157	-	0.0%
Prop 1	2,481,120,015	2,481,120,015	-	0.0%
Prop 7	4,666,103,456	4,666,103,456	-	0.0%
Beginning Balance	\$ 7,775,316,629	\$ 7,775,316,629	\$ -	0.0%
Revenues/Inflows	11,954,339,685	12,891,992,048	937,652,363	7.8%
Expenditures/Outflows	12,783,508,001	10,743,622,637	(2,039,885,364)	-16.0%
Ending Balance	\$ 6,946,148,313	\$ 9,923,686,040	\$ 2,977,537,727	42.9%
Traditional SHF	266,669,596	540,058,734	273,389,138	102.5%
Prop 1	4,565,107,739	4,932,626,727	367,518,988	8.1%
Prop 7	2,114,370,978	4,451,000,578	2,336,629,600	110.5%

Revenue	Forecast	Actual	Variance	%
Vehicle Registration Fees	\$ 1,195,480,974	\$ 1,190,583,291	\$ (4,897,683)	-0.4%
State Motor Fuel Tax	2,135,447,451	2,091,942,216	(43,505,235)	-2.0%
FHWA Reimbursement	3,808,711,710	2,683,253,410	(1,125,458,301)	-29.5%
Transfer In (Oil & Gas Severance Tax)	3,637,494,353	3,637,494,353	0	0.0%
Transfer In (Sales and Use Tax)	500,000,000	2,500,000,000	2,000,000,000	400.0%
Other Fed Reimbursement	137,919,164	163,704,867	25,785,703	18.7%
Local	142,536,082	165,534,237	22,998,155	16.1%
Other	396,749,950	459,479,674	62,729,724	15.8%
Revenue Total	\$ 11,954,339,685	\$ 12,891,992,048	\$ 937,652,363	7.8%

Expenditure	Forecast	Actual	Variance	%
Project Development	\$ 1,538,015,884	\$ 1,032,108,845	\$ (505,907,039)	-32.9%
Project Development & Delivery (Prop 1)	1,611,822,368	1,294,540,661	(317,281,706)	-19.7%
Project Development & Delivery (Prop 7)	2,826,750,720	2,413,711,169	(413,039,551)	-14.6%
Contractor Payments	4,060,443,707	2,783,463,444	(1,276,980,263)	-31.4%
Maintenance	1,235,184,265	1,434,545,531	199,361,266	16.1%
Other	735,734,787	849,091,942	113,357,155	15.4%
Other Agency & Fund Transfers**	117,894,312	103,149,538	(14,744,774)	-12.5%
Debt	657,661,959	833,011,508	175,349,549	26.7%
Expenditure Total	\$ 12,783,508,001	\$ 10,743,622,637	\$ (2,039,885,364)	-16.0%

*Forecast data from the September 2022 Cash Forecast

** Includes transfers made from the State Highway Fund to Texas Mobility Fund in order to offset Motor Vehicle Certificates fee revenue now required to be deposited to TCEQ's TERP Fund 1201.

Totals may not sum due to rounding

**State Highway Fund
Operating Cash Balance
as of May 31, 2023**

SHF Cash Balance	\$11,147,791,561
Less dedicated/obligated funds:	
State Infrastructure Bank	(357,642,513)
SH 121 Concession	(594,281,831)
SH 130 (Seg. 5 & 6) Concession	(36,729,848)
SH 161 Concession	(5,975,866)
SH 288 Concession	(9,282,027)
NTE Seg 1&2W Concession	(40,607,749)
NTE Seg 3A & 3B Concession	(12,427,364)
I-635 (LBJ) Concession	(23,643,253)
Montgomery County - PTF Escrow Account	(57,739,638)
I-635E - Surplus Toll Revenue Account	(13,695,053)
DFW Connector - Surplus Toll Revenue Account	(7,352,608)
Midtown Express - Surplus Toll Revenue Account	(64,727,771)
SHF Operating Cash Balance	\$9,923,686,040
Less Cash Reserved for Prop 1 & Prop 7 Non-Tolled Project Development & Delivery	
Prop 1	(4,932,626,727)
Prop 7	(4,451,000,578)
Traditional Operating SHF Cash Balance	\$540,058,734
Cash Reserved for Payroll	(92,039,207)
Remaining Balance for Operations	\$448,019,527

