



Contracts

Highway Improvement and Other Transportation Facilities

Routine Maintenance

December 12, 2023

December 2023 Letting



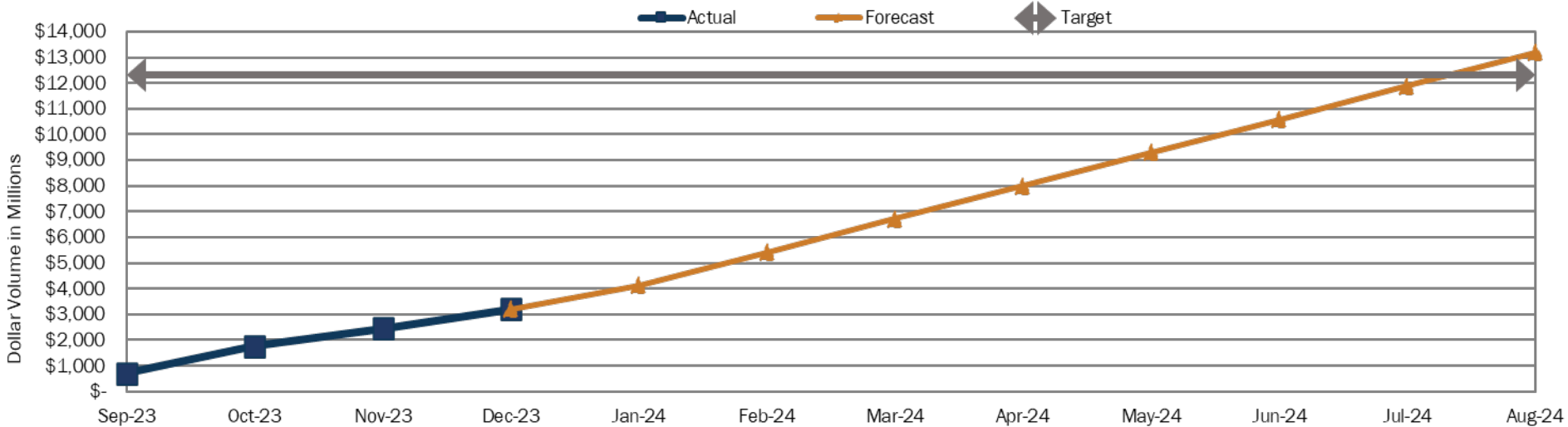
Cumulative Letting Dollar Volume in Millions – FY 2024

Note: Data is estimated and subject to change

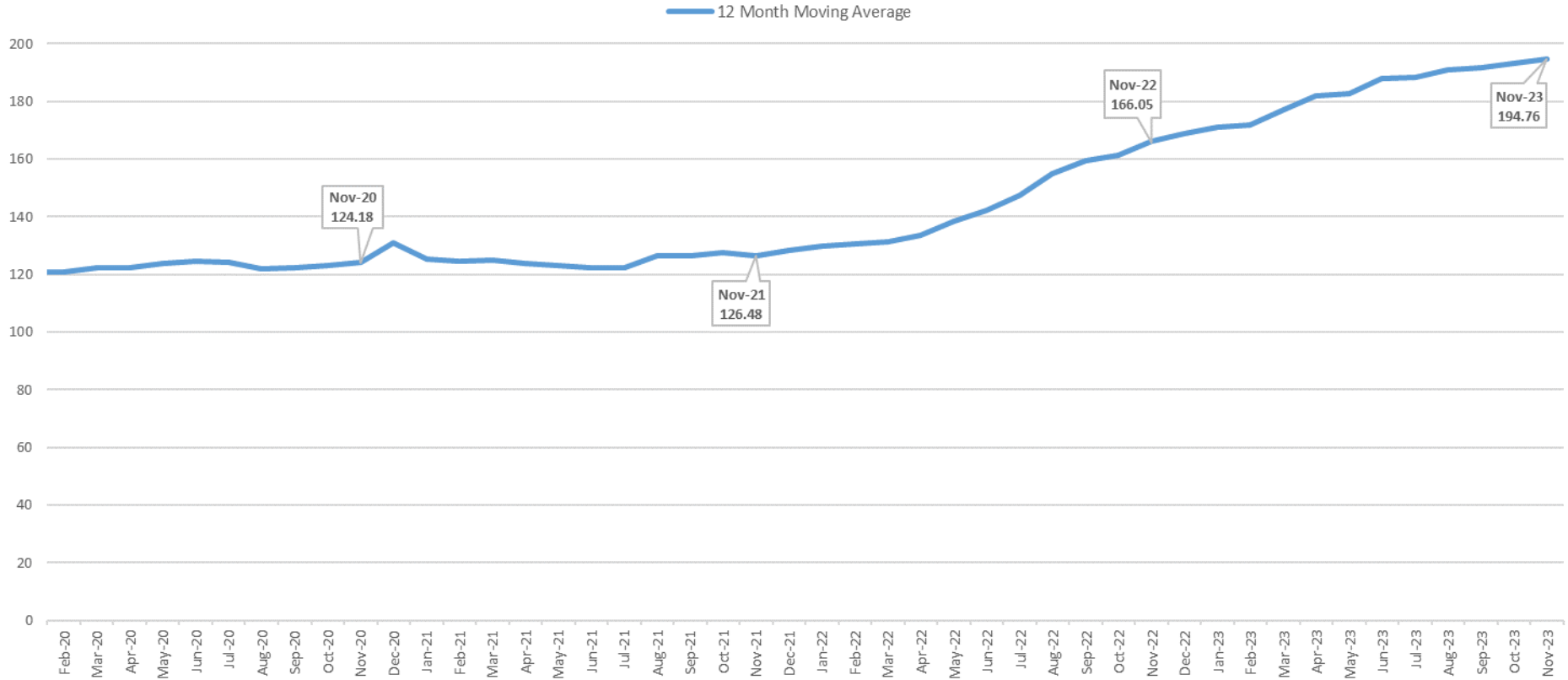
Breakdown by Project Type	Target	Projected
Highway Improvement	\$11,100	\$11,980
Routine Maintenance (Statewide & Local Let)	\$950	\$950
Local Government	\$250	\$250
Design-Build	\$0	\$0
Total	\$12,300	\$13,180

Category	Actual/Projected \$M	Target Projects	Actual/Projected Projects
FY to Date	\$3,192.81	715	694
Total FY		2,154	2,158

* Amounts may not sum due to rounding.



Highway Cost Index (HCI) 12 Month Moving Average



December 2023 Letting



Highway Improvement Projects Completed On Time/On Budget September Through November

FY 23	Percent on Time 68%	Percent on Budget 75%
FY 24	Percent on Time 72%	Percent on Budget 77%

Highway Improvement Projects Completed On Time/On Budget With Change Orders September Through November

FY 23	Percent on Time 85%	Percent on Budget 94%
FY 24	Percent on Time 88%	Percent on Budget 94%

December 2023 Letting

Agenda Items 5.a and 5.b



	Contract Type	Projects Let	Low Bid (\$ Millions)	Estimate (\$ Millions)	Over/Under (\$ Millions)	Over/Under (Percent)	Average Bids Per Project	≤2 Bidders Per Project	Recommended for Award	
									Projects	\$ Millions
Commission	Highway Improvement	57	\$850.47	\$864.43	-\$13.96	-1.62%	4.02	10	52	\$647.84
	Routine Maintenance	64	\$89.75	\$100.74	-\$10.99	-10.91%	3.48	23	63	\$88.94
	Total*	121	\$940.22	\$965.18	-\$24.95	-2.59%	3.74	33	115	\$736.78
District	Local Let Maintenance	43	\$8.50	N/A	N/A	N/A	N/A	N/A	43	\$8.50
	Local Government	1	\$3.01	N/A	N/A	N/A	N/A	N/A	1	\$3.01
	Total*	165	\$951.73	N/A	N/A	N/A	N/A	N/A	159	\$748.29

*Amounts may not sum due to rounding.